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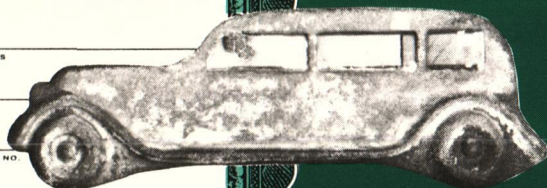
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1879 \$4 Gold
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Sale	Sale Date	Consignment Deadline
Dec. Sale 1987 (Ancient & Foreign)	December 12-14	Closed
Feb. Sale 1988 (U.S.)	Jan. 31, Feb. 1-2	November 11, 1987
June Sale 1988 (U.S., Ancient & Foreign)		March 15, 1988

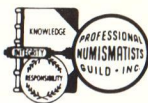


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THE NUMISMATIST

OFFICIAL PUBLICATION OF THE AMERICAN NUMISMATIC ASSOCIATION

OCTOBER 1987 / VOLUME 100, NUMBER 10



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DeVere Beach

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David R. Cervin



- 2109** **JOSEPH WHARTON AND NICKEL COINAGE**
Thomas C. Day

- 2118** **AMERICA'S FIRST DOLLAR?**
William Justin DeLeonardis



- 2124** **NAME THAT COMMEN!**
Bill Fivaz

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STEPHEN R. TAYLOR

Positive Attitude Evident in Atlanta

The ANA's 96th Anniversary Convention, held in Atlanta during the last week of August, is history, but the excitement and enthusiasm it generated remains. A general upswing in the market was apparent during the convention as collectors swarmed the bourse floor. Although attendance did not meet the local committee's expectations, a good crowd was in evidence, and the dealers with whom I spoke were more than satisfied.

It was obvious that a very positive attitude prevailed during the week, with General Chairman Radford Stearns and his hard-working committee members setting the pace. The whole show was well-planned and organized, and the South's charm and hospitality were warming to the weary travelers who arrived for the "big event."

The convention center was excellent as well as huge, and I'm sure that by week's end many numismatists left for home with very tired feet! To say that it was an exciting time would be an understatement.

It was virtually impossible to attend all the meetings, meals and discussions, though some of us tried. Renowned authorities offered some of the best educational programs ever. The Numismatic Theatre, under the guidance of Carl Wolf, again presented top speakers covering almost every subject imaginable.

During the Club and District Representatives Breakfast—the best-attended in years—ANA member Ralph Langham presented the finalized version of the new "rep" program. Though people in the audience made suggestions about how to polish some rough edges, their enthusiasm was evident—a good indication that they will be a great help in this endeavor.

One of the speakers at the breakfast was Mike Haynes, newly appointed chairman of the ANA Membership Committee, who gave the group a brief pep talk. Our Association is fortunate to have volunteers of this caliber committing their time and talents on our behalf. During the next two years, you will hear a great deal about the efforts of Mike Haynes' committee as we see our membership rolls grow. Have you signed up a new member recently? Why not do so today?

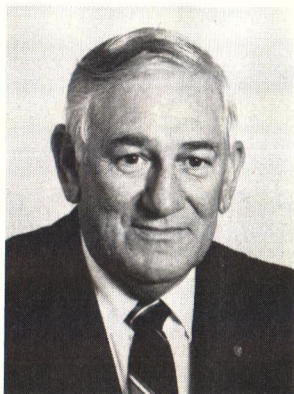
My two-year term certainly is off to a good start. The new Board of Governors appears eager to work on improving programs and services for the membership, and is committed to paring expenses to the bone and ensuring a balanced budget.

This is a collectors' organization, and our efforts will be directed at your needs. It is my desire to present to the Board in the near future a set of short-term and long-range goals that will help guide our ANA in the coming months and years.

Between answering correspondence from our members and maintaining open lines of communication with the Board and chairpersons of our standing committees, I will travel a great deal. I will represent our ANA at most major conventions and plan to visit many smaller shows. I hope that during these visits you will talk with me and offer your own suggestions about how we can make our Association better for collectors. There is always room for improvement, and we welcome your thoughts.

We are involved in the greatest hobby in the world, and when you consider all aspects, I am sure you'll find that ANA membership is the best bargain in the hobby today. We appreciate your help and support!

Happy collecting and, by all means, have a nice day!



A stylized, handwritten signature of Stephen R. Taylor in dark ink.

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LETTERS

Gullible Collector Learns Valuable Lesson

I'd like to thank the ANA for accepting me as a new member. I have since received numerous mailings from a variety of companies that have really opened my eyes to what is going on in the hobby across the country. These have given me the opportunity to verify pricing, which I was unaware varied so greatly. I realize now that I have lost considerable money in being so utterly gullible!

Recently, I received a brochure from a Chattanooga, Tennessee, outfit that Kenneth Bressett mentioned in his "Consumer Alert" column ("File #142," June 1987, pp. 1255-56) as having particularly deceptive advertising. The firm offered a 5-ounce silver "coin" for \$100 and implied that the piece had a redeemable value of \$50.

I have given this company considerable business, but will *not* do so in the future. I had placed an order for two bank rolls of 20 American Eagle silver dollars, the

price of which (\$220 per roll) was guaranteed through the end of the month. I talked with someone at the firm, who said that they would not be able to honor the price that was advertised. A manager later called and grudgingly agreed to place the order for the stated price.

Thanks to the ANA, I now know that many dealers offer the American Eagle silver dollar for less than \$10. I have since received other brochures from this company and have found their deals to be borderline at best. One piece of literature even provided a new grade for the unsuspecting—"Brilliant Shiny."

I hope other ANA members won't be as easily fooled as I was. Thanks again for my membership!

Robert R. Elliott Jr., ANA 135370

New Coinage Would Create Image of Proud, Cultured Nation

I sent the following letter to Diane Wolf of the Commission of Fine Arts in an effort to change the coinage of the United States. I would like to encourage the membership of the ANA to join in this campaign. We all must voice our opinions if we are to achieve change. Please send your ideas and opinions to your state representatives, the Secretary of the Treasury, and the Commission of Fine Arts.

I sincerely hope that by working together we can create a new coinage to be proud of.

Bruce R. Schulman, J 127535

Dear Ms. Wolf:

I am writing in reference to the Commission's recommendation to redesign circulating U.S. coinage. I am in favor of this, and, as stated in U.S. Code [Title 31, Sec. 5112 (3)], the option to redesign circulating coinage may be exercised if the design has seen 25 years in circulation. All of our coinage designs are antiquated and are only nominally representative of our national ideals and heritage.

All of the obverses of our currently circulating coinage feature Presidents. Even though our Presidents are our leaders and are entitled to respect, perpetuating a "numismatic personality cult" is more typi-

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LETTERS

cal of a dictatorship than of the greatest republic on Earth.

The honor of the Presidency is in being elected, not in being pictured eternally on change used in vending machines to purchase artificially flavored cheese puffs. Presidents, heroes and military leaders are honored by special holidays, statues, etc. Our coins should be vehicles of American thought, art and democracy.

The reverses of our circulating coinage also stray from national themes. [The design on the reverses of the one-cent and five-cent pieces further perpetuate this "personality cult" by portraying monuments associated with Presidents Lincoln and Jefferson.] The interests of the nation would be better served by portraying Americana.

I would like to make a proposal for a new series of designs for our money. Following are some basic guidelines:

1) An artistic motif would be used on both obverse and reverse (that is, the

design would be a piece of art, not merely a utilitarian arrangement intended to fill space).

2) No design on either obverse or reverse should feature a living (or previously living) person. Personifications, such as Liberty, Justice, Columbia, etc., would be permissible.

3) The designing artist would have the option of placing one or more of the mandatory legends (that is, LIBERTY, IN GOD WE TRUST, etc.) on the rim, allowing for a less crowded coin and more artistic freedom.

4) Before a decision is made, the top three designs should be presented to the public, whose opinion will be considered in the selection process. The new design therefore will be aesthetically rather than politically motivated. This will be reflected in superiorly crafted specimens.

5) Designs must be "national." Just because I am from Tennessee does not mean that our dimes should be shaped

OREGON GOLD RARITIES

1849 \$10 Beaver on log to right, O.T. (Oregon Territory) below; 1849 below O.T. Seven stars in semi-circle over beaver, above which K.M.T.R.C.S. (initials are the members of the firm composing the Oregon Exchange Co.). Rev.: In center, in four lines, 10.D. 20.G. NATIVE GOLD TEN D. around, OREGON EXCHANGE CO. Beaded and raised borders, milled edge. Center of reverse not struck up; "ATIVE/OL" not clear. Obv.: very weak in centers and porous surfaces. Date, wreath, initials strong . . . most of log and beaver dim. The coin has not seen any circulation. Full mint lustre with some bag marks. We doubt if there are more than six specimens still in existence. In the past 65 years this is only the fourth time this variety has appeared at auction. Only 2,850 pieces issued of the \$10 coin. (Eleven years after issued, the majority were melted up, the bullion value being greater than the face value). One of the greatest of all Pioneer rarities. Ex-Beck Collection, January 27-29, 1975, Lot #734. An excellent value at \$33,500.00

1849 \$5 Beaver - The obverse similar to the Oregon Ten Dollar with minor exceptions. The initials below the beaver read T.O. instead of O.T., and the initial G instead of a C which was an engraving error. Most of the fur still apparent on the beaver; Even wear; Nice XF \$14,500.00

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LETTERS

like the state (a rather unwieldy prospect!). Coins commemorating cities, states, people, etc. should be reserved for the Mint's non-legal-tender medallion series. Here are my ideas for new coinage:

- 1 cent:** Obv.: Liberty personified
Rev.: the Great Seal of the United States
- 5 cents:** Obv.: Columbia personified
Rev.: native flora or fauna
- 10 cents:** Obv.: Justice personified
Rev.: eagle
- 25 cents:** Obv.: Indian warrior
Rev.: eagle landing on the moon (as on \$1 coins of past years)
- 50 cents:** Obv.: personifications of Science and Industry
Rev.: patriotic device

I feel that modifications to our coinage will not only upgrade the quality of our money, but also will help build the image of a proud, cultured nation looking to the future while still embracing its heritage.

Sanskrit Not Evident on Notes of Singapore

I read with great interest Clovis von T. Crummett's article, "The Fine Art of Bank Note Design" (June 1987, pp. 1200-15). I lived in Singapore and Indonesia for a period of nine years, and what caught my particular attention was the author's statement about Singapore notes: "Because of the diverse population of this city-state, its bank notes carry the name 'Singapore' in four languages: Sanskrit, Chinese, English and Tamil . . ."

There are four official languages of Singapore—Mandarin, Malay, English and Tamil. While the words *singa* and *pura* originally may have come from the Sanskrit, both the Malay and Indonesian languages, which are very similar, translate *singa* as "lion."

I guess the point I want to make is that the four languages on the bank notes of Singapore are Mandarin, Malay, English and Tamil. Approximately 76 per-

LETTERS

cent of the population of Singapore is Chinese, 15 percent Malay and 7 percent Indian, with the balance being of other ethnic origin. Though Malay and Indonesian may be derivatives of Sanskrit, street signs and official notices are printed in Malay, not Sanskrit.

Robert M. Benson, ANA 109247

Author Seeks Stokes Tokens

I am preparing a feature article about Granville Stokes and his unusual tokens and am in need of some assistance. If you or anyone you know owns one of the tokens pictured here, please contact me as soon as possible.

Figure 1 shows a 22mm token, which was struck in both white metal and copper. Centered on the obverse is the legend FINE / CLOTHING / 607, with G. STOKES. above and CHESTNUT ST. PHILA. below. The reverse bears no lettering but features an actual cross section of the first Atlantic telegraph cable. The token was issued from 1859 until 1862, at which time Stokes moved to 609 Chestnut St.

The 31mm brass token illustrated in Figure 2 offers the name GRANVILLE STOKES in bold script above a traditional eagle with olive branch and arrows. Below is the date 1862 and the inscription MERCHANT TAILOR / 609 CHESNUT [sic] ST. PHILADELPHIA. The reverse reads FINE / FASHIONABLE CLOTHING / 1862 / GRANVILLE / STOKES / 609 / CHESNUT [sic] ST. / PHILADELPHIA. The edge of the piece is reeded.

Those with information about the earlier piece are asked to note the metal in which it was struck. If you have such tokens for sale, I'd like to know this in-



Figure 1



Figure 2

formation as well. Please send data as soon as possible. Any assistance will be most helpful and appreciated.

Bryan Burke, LM 1103
2364 North "G" St.
San Bernardino, CA 92405
Telephone 714/883-3133

Texas Club Voices Disapproval of World Coin Grading

We, the members of the Alamo Coin Club of San Antonio, Texas, strongly believe that the ANA's recently announced plan to grade world coins is unwanted, unwelcomed and unneeded. This most recent move by the ANA will only increase the number of money-rich, knowledge-poor investors and decrease the number of knowledge-rich, money-poor collectors.

It will increase the overall price of world coins offered for sale and decrease the number of coins that the average collector can afford to buy. It will increase the number of competing services, each with their own grading standards, [thus changing] what constitutes a certain grade (and price).

Of course, there will be the inevitable grading guides, which we will all "have" to buy. How long will it be before there are 11 different grades of uncirculated coins for Canada? Mexico? France? The list is endless.

Authentication—yes; grading—no! The least the ANA could and should do is ask the rank and file members if they want this new "service." If not, soon the only members left will be the president and the Board of Governors.

Richard Goodwin
President, Alamo Coin Club (C-39619)

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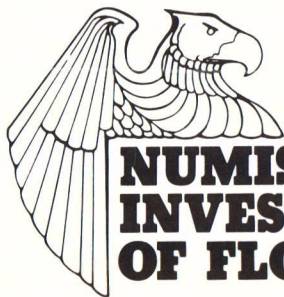
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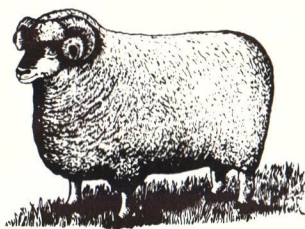


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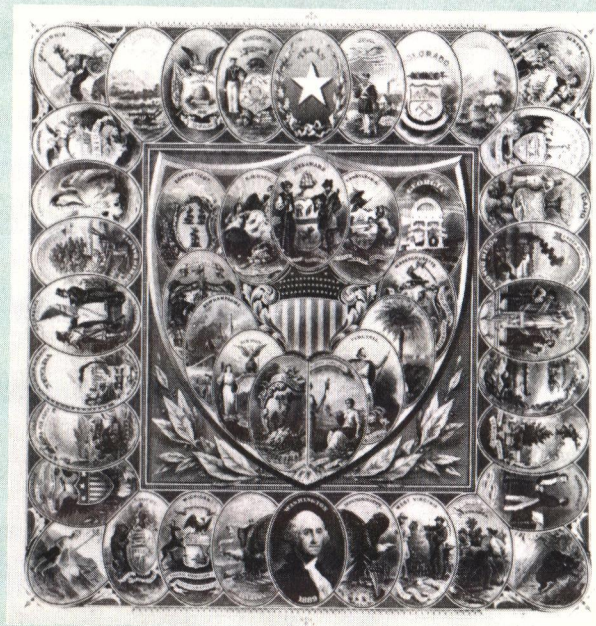
NUMISMATIC NARRATIVES

BEP Offers GENA Souvenir Card, Intaglio Print

Using one of its original dies, #6834, the Bureau of Engraving and Printing has reproduced the back of a 1907 series \$10 gold certificate on a souvenir card issued to commemorate the Great Eastern Numismatic Association's 25th Anniversary Convention, held in Cherry Hill, New Jersey, on September 18-20. The \$10 note, part of the seventh gold issue, is distinguished by its brilliant orange color, symbolic of gold, and an aura effect emanating from the eagle vignette at the center.

The Bureau has customized the GENA souvenir card with the state shield of New Jersey, which appears at the upper right. The card, item #946 (item #947 with postal cancellation), can be purchased at the Bureau's Visitors' Center for \$4 (\$4.25) or by mail for \$5.50 (\$5.75).

In honor of the 200th anniversary of the U.S. Con-



Produced from an original die, a BEP intaglio print honors the 200th anniversary of the Constitution.

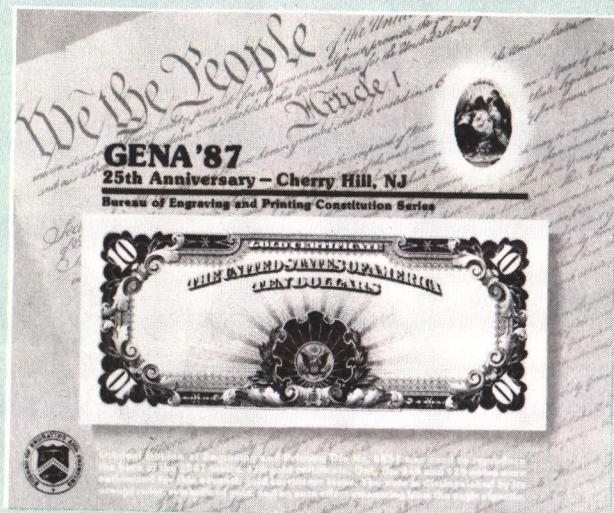
stitution, the Bureau also is offering a brown intaglio print of the back of a 2-percent "consol bond," pro-

duced from original die #5264, which features a collection of state shields, with those of the 13 original states central to the design. First issued in 1900 in denominations of \$50, \$100, \$500 and \$1,000, the bond became due in 1930. The intaglio print (item #424) also can be purchased at the Bureau's Visitors' Center for \$20 or by mail for \$22.50.

Mail orders, including a check or money order for the appropriate amount, should be addressed to Mail Order Sales, Room 602-11A, 14th and "C" Streets, Washington, D.C. 20228.

Medals as Holiday Gifts

For the holiday season, Pressed Metal Products of Vancouver, British Columbia, is offering personalized medals. A 1987 Christmas die depicting a tree with stars on its branches and



To commemorate GENA's 25th Anniversary Convention, the BEP issued a souvenir card picturing a 1907 series \$10 gold certificate.



"Merry Christmas" in English and French, designed by Fred Zinkann of Montgomery, Illinois, or a 1987 Hanukkah die can be paired with a personalized reverse die featuring your name and address or other data.

No "rental" fee is charged for use of the holiday obverse dies. Personalized reverse dies cost a minimum of \$130 to produce, with an additional charge for pictorial designs. The cost of striking nickel-silver or gold-plated copper medals is \$2 each for orders of 50 to 99 pieces, and \$1.60 each for 100 to 249 pieces. Medals containing one ounce of pure silver are priced at \$16 each. Each piece is enclosed in a plastic envelope that can be attached to a Christmas card and mailed in the United States for 39 cents postage.

Upon receipt of the data to be inscribed on the reverse die, Pressed Metal Products will send a sketch and price information for your prior approval. Inquiries should be addressed to Pressed Metal Products, Attn: Alan Trammell, 505 Alexander St., Vancouver, British Columbia V6A 1C8, Canada, or telephone 604/251-2454. Allow six weeks for produc-

tion and delivery.

A sample of a personalized 1987 Christmas medal issued by Jerry Remick in nickel-silver or gold-plated copper is available for \$2.50 each, or three for \$7, by writing to Jerry Remick, Box 9183, Ste. Foy, Quebec G1V 4B1, Canada.

Carter Revises Book About 1921 Morgans

Mike Carter of Beverly Hills, California, has announced the release of a completely rewritten and revised edition of his book entitled *The 1921 Morgan Dollars—An In-Depth Study*, originally published in 1983. The new edition follows the original format, with each mintmark covered individually in detail, along with all three proof issues, grading hints, performance indications and investment tips.

Included among the new features are expanded and updated charts, a new photo section about errors, and two new "discovery coins." Softcover copies of *The 1921 Morgan Dollar*, priced at \$5.95 plus 75 cents postage and handling, are available from Carter at Advance Coin and Stamp Company, 9857 Santa Monica Blvd., Beverly Hills, CA 90212.

BEP Announces Uncut Currency Schedule

The Bureau of Engraving and Printing has announced prices and the timetable for the issuing of uncut sheets of Series 1985 \$1 notes. The Bureau offers for sale—at its Visitors' Center in Washington, D.C., by mail and at numismatic and philatelic shows—uncut sheets of \$1 notes from a different Federal Reserve District each month. When notes from all 12 banks have been offered, a make-up month allows collectors to order those districts they may have missed.

In August \$1 notes from the Boston Federal Reserve District were featured, and sheets of uncut \$1 bills from the New York District were offered in September; October, Philadelphia; November, Cleveland; December, Richmond; January 1988, Atlanta; February, Chicago; March, St. Louis; April, Minneapolis; May, Kansas City; June, Dallas; July, San Francisco; and August 1988 will be a make-up month.

Uncut sheets of \$1 notes are available in 4-, 16- and 32-subject versions at the BEP Visitors' Center for \$7.50, \$21.50 and \$40.50; and by mail for \$10.25, \$28 and \$47, respectively.

When ordering by mail, payment should be made for the exact amount only by money order, bank-type cashier's check or certified check. Each sheet will be insured and shipped in a separate package. Customs regulations and prohibitive mailing costs prevent the Bureau from accepting orders from customers outside the United States or Canada. Send orders for uncut currency sheets to Bureau of Engraving and Printing, Mail Order Sales, Room 602-11A, 14th and "C" Sts. S.W., Washington, D.C. 20228.

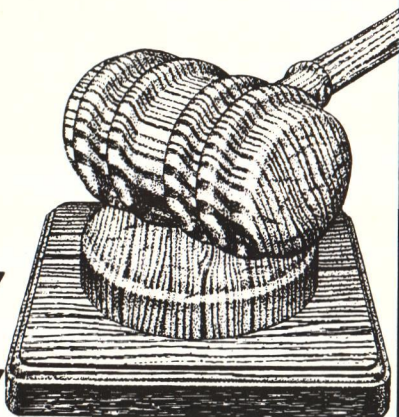
Mint Announces Latest Sales Figures for Eagle Bullion

The United States Mint reports that 100,000 one-ounce American Eagle silver bullion coins were sold during the month of August. Since the bullion program was launched on October 20, 1986, 11,506,000 silver Eagles have been sold.

The number of gold Eagles purchased in August comprise 37,500 one-ounce pieces; 6,000 ½-ounce; 4,000 ¼-ounce; and 15,000 1/10-ounce. Total sales of gold bullion pieces amount to 2,595,750 ounces.

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Number 61. October 22nd. Numismatic Books—The Library of J.C. Holm.

Number 62. November 19th. 17th-Century Tokens and British coins.

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1881-S	1,350	1923	750	1880-CC	175
1884-O	950	1923-D	1,500	1881-CC	225
1885	950	1924	950	1882-CC	95
1886	950	1925	1,250	1883-CC	95
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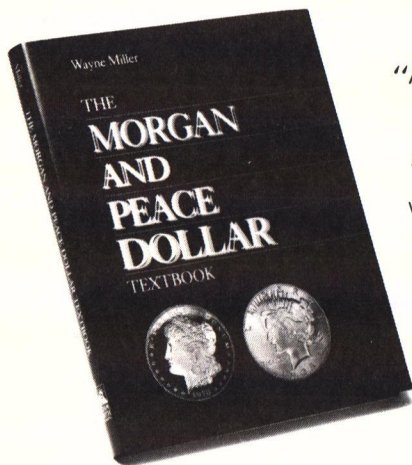
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by Wayne Miller



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Hitching Numismatics to Motoring

DEVERE BEACH ANA 103361

While pursuing an unusual numismatic theme, one collector discovers some surprising areas in which to expand his collection.

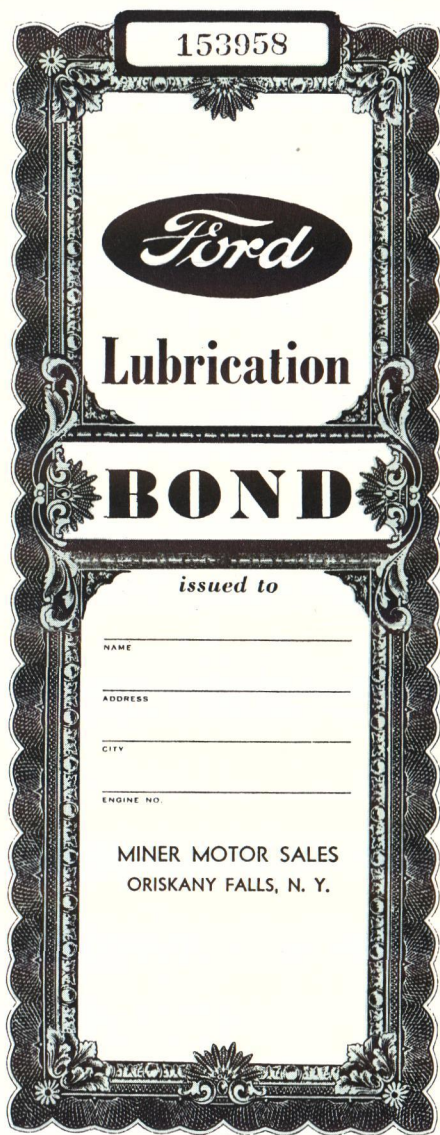
The relation between numismatics and motoring provides a collecting kaleidoscope in four areas of numismatic study: medals, tokens, paper and coins. An abundance of parking, car wash, motor oil and transportation tokens exist worldwide. The fields of exonomia and scripophily are well represented by transportation paper, medals and tokens—items just waiting to chauffeur the numismatist to new collecting frontiers. Let each reader be the collector of his choice.

The first commercial oil well was drilled in Titusville, Pennsylvania, in 1859, signaling the dawn of the "Petroleum Age." The increased use of petroleum probably made its largest impact by giving birth to motorized vehicles powered by internal-combustion engines.

It was the introduction of the symbolic flying red horse (do you folks remember what company it represented?) in 1911 that really got the relationship between motoring and numismatics off the ground. The design for this familiar trademark was adapted from Pegasus, a mythical horse depicted on a coin in 400 B.C.

In 1913 the Pope Motorcycle Company produced an advertising token picturing a motorcycle. As far as I know, this token was the first direct representation of a motorized vehicle on a numismatic piece.

At about the same time, auto mechanics made a valuable discovery—a Barber dime was just right for gapping the spark plugs on a Model T. The Barber dime, therefore, might be considered the second numismatic piece associated with motor-



Issued to the purchaser of a new Ford automobile by Miner Motor Sales in New York, this bond guaranteed 10 "One Thousand Mile Lubrications." The bond was accompanied by detachable coupons that claimed "There's a Ford in your future."

ing. In the following years the Mercury dime proved just as useful.

"Street nickelodeons," the first parking meters, were introduced on July 16, 1935, in Oklahoma City. The Buffalo nickel provided 60 minutes of parking time, thereby gaining historic significance as another numismatic item to be coupled with motoring. Lincoln cents served a twofold purpose in transportation. They were gladly accepted in parking meters and acquired a reputation as an effective tool to gauge tread wear on tires.

In 1917 Henry Ford introduced his "Ford cent," which was about the size of a Lincoln cent and intended as an advertising token or pocket piece. The Chinese auto dollar, struck in 1928, became the first commemorative coin to depict an automobile.¹ With its several varieties, the Chinese auto dollar remains a high-demand commemorative.

The United States moved from "horse-blankets" to horsepower in 1928, at which time the early, large paper currency, measuring 7¼ inches by 3 inches, was replaced with smaller-sized notes. The back of the new \$10 bill depicted four cars, one in the foreground and three in the background.

The Century of Progress Exposition, held in 1933-34 in Chicago, provided the first medals portraying a motorized vehicle. Chrysler issued a souvenir bronze dollar for the exhibit depicting the company's "Airflow" car. Ford "dollars" were minted for the event for use in promotion



Issued in 1928 by the Chinese province of Kweichow, the "auto dollar" is the first commemorative coin to depict an automobile.

and advertising. (Though called coins, these dollars are more properly described as medals.) In 1937 the Rapid Transit Company contributed specimens for scrippophiles by issuing 10-share stock certificates depicting a motorized double-decker bus.

Some pieces of numismatic motoring are actually impressive examples of the medalist's art. The design of the Dodge Brothers Company silver anniversary medal, struck in 1939, effectively utilized the entire planchet, creating an almost three-dimensional image.² An advertising token produced by the petroleum industry for the Golden Gate International Exposition in California in 1939-40 pictures an oil rig on the obverse. Interestingly, the reverse legend reads A DOLLAR SPENT / FOR PETROLEUM PRODUCTS / NEVER STOPS CIRCULATING. / IT PAYS FOR WAGES, TAXES, / MATERIALS AND BRINGS / COUNTLESS BENEFITS TO / EVERY



Sun Oil Company awarded one half of a "Sunny Dollar" every time you drove your car into a Sunoco gas station. The object was to match one half of a Sunny Dollar to another of the same denomination to win the amount printed on the front.

BUSINESS. The inscription, taken in context with the oil rig, lends a sense of unity to our theme.³

Saudi Arabian gold discs, minted by the Philadelphia Mint beginning in 1945, became the first numismatic pieces to indirectly provide us with fuel to run our motorized vehicles. Apparently, the discs were minted for use by the Arabian American Oil Company to pay a fee demanded by the Saudi Arabian government, allowing the oil company to function in Saudi Arabia.⁴

Just as ploughs were depicted on Vermont coppers of 1785-86, East Germany issued a type coin with a motorized plough in 1949. From 1963-66, Romania's 1-len coins featured tractors, as did Bulgaria's 10-lev note in 1951.

Then, in 1950, plastic money was introduced. Not only are there at least 20 different credit cards for oil companies, but many also bear pictures of vehicles. These charge cards might even fit the classification of tokens and definitely form a collecting field of their own.⁵

In 1959 Tulsa, Oklahoma's oil industry issued 15 medals to celebrate 100 years of progress. The medals share a common obverse, and 14 of the reverses represent 14 different oil firms.

The mid-1960s saw an abundance of car wash tokens produced, although among the hundreds of tokens referenced, only about 12 actually depict automobiles. Games sponsored by oil companies gained popularity in 1966. Sun Oil Company issued Sunny Dollars and in 1968 Shell Oil introduced "Famous Facts and Faces," a game that comprised 26 tokens, each bearing the famous Shell logo on the reverse.

Sun Oil Company also issued a series



Many examples of motoring numismatics are artistically pleasing. The obverse of this Dodge Brothers silver anniversary medal utilizes the whole planchet, creating an almost three-dimensional effect.

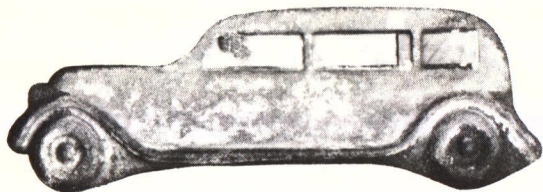
of antique automobile medals as a promotional tactic in 1969. These medals total 75, with designs ranging from the 1901 White Steamer to the 1925 Veile sedan. Chrysler issued brass copies of Blake & Company gold pieces to promote their new 1970 Gold Duster model.

Chrysler offered an "Old West Collection" in 1972—a series of 12 "coins"—for \$7.75.⁶ Unfortunately, this scheme later proved a rocky road for some purchasers who thought the pieces were legal tender. A smoother ride was enjoyed by buyers of the first "auto bar," an ingot produced by the Madison Mint and ornamented by a "Tin Lizzy." The combination of a vehicle design with an elongated planchet at a reasonable price proved popular among collectors, and other private mints have produced silver art bars depicting modern cars.

The pace picked up in 1978 when the Portuguese colony of Macao issued silver 100 patacas and gold 500 patacas featuring race cars to commemorate the 25th anniversary of formula auto racing. Similarly, Valvoline Motor Oil Company depicted an Indianapolis 500 race car on their buyer's check in 1981. During 1981-84, the Isle of Man honored motorcycles, complete with sidecar on the 1984 issues,



Exemplifying the esthetic quality of many motoring pieces is this Ford Motor Company commemorative medal struck in 1934.



This large stick pin was handed out with the purchase of a new car. A slip of paper bearing the car's serial number ran through the windows of the pin.

on its 50-pence coin.

Downshifting from the fast lane to a country road, the Medallion Art Company, located in Danbury, Connecticut, released a calendar medal in 1983 that combined a radiator with an old-fashioned steering wheel and four different automobiles.

Arnold Palmer and Pennzoil teamed in 1983 to produce a colorful refund check. The vignette on the check includes a tractor used for golf ball recovery and lawn care, with a picture of Palmer and his signature in the foreground. Currently, Shell Oil offers a refund check on motor oil, which may provide an avenue for some collecting interests.

Four commemorative coins were issued in 1985 by Tonga, a little Pacific land mass. The coinage celebrates 100 years of motoring by depicting two types of vehicles on each piece. While we're in the Pacific, we might as well coast into the Hutt River Province, a tiny principality in western Australia that honored the centenary of the automobile in 1985. The medal's obverse shows an 1885 Karl Benz three-wheeler; the reverse, of course, pictures kangaroos.



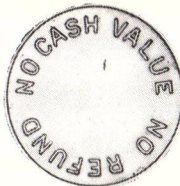
HyVis Motor Oil Company produced this handy medal that explains which weight of their motor oil is appropriate for your car, with instructions such as FOR MILEAGE IN 4 FIGURES (1,000 TO 9,999) USE HYVIS 4.



This delightful silver trade unit ties into motoring with a pun on Rolls Royce's Bhagwan series and the oil industry. The obverse shows an Arab pushing his Rolls to Texas to fill it with gasoline, while the medal boasts that TEXAS BAGGED THE BHAGWAN.



To commemorate the centenary of the automobile industry in 1985, the Kingdom of Tonga produced a series of four coins depicting on their reverses the Rolls-Royce, Morris, MG and Land Rover.



British Columbia proudly commemorated its transit system and its accessibility to the handicapped with this fare token.

Although hundreds of car wash tokens have been produced, I have found only 12 types bearing the image of an automobile.

Consumer: Simply endorse this check and spend it at the retailer named below.
Retailer: Make sure your customer endorses this check. Then endorse it yourself and deposit the check in your bank for payment.

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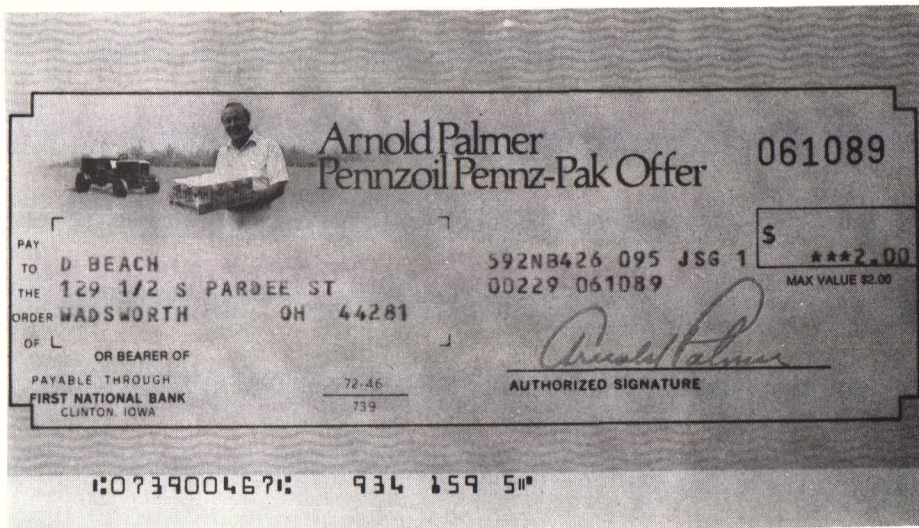
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Valvoline's Buyer's Check sported an illustration of A.J. Foyt, four-time Indy 500 winner, in front of a formula race car.



The back of Bulgaria's 1951 10-lev note features a tractor.



The Pennzoil Company portrayed golf pro Arnold Palmer, carrying a case of Pennzoil motor oil to a golf course tractor, on its \$2 rebate check.

For the collector of badges, there is the "Draft Iacocca for President" badge. It will make a fine companion to the George Romney badges of the early 1960s, produced when the American Motors Company executive was running for political office. General Motors Corporation recently made a contribution to badge collecting with its rather attractive pin claiming, "It's not just a truck anymore."

In Spring 1986, the price of oil plummeted and the Flying Eagle Coin Club of Flint, Michigan, produced its "Vehicle City" medal, bearing an antique car on the reverse. At about the same time, we were provided with our first



The Sun Oil Company produced a series of medals commemorating antique cars built between 1901 and 1925, including this attractive piece honoring the Stutz Bearcat.

piece in the "altered" category with Penny Van Man's elongated 1962 cent showing the Penny Van—a full-sized van covered completely by cents.

Alaska, although suffering from the same oil price slump, contributed to numismatics with a four-piece medal set, one medal depicting an oil rig on its obverse. A transportation token was issued in August of 1986 by the "Iola Livery" for a motorbus trip to an open house held by Krause Publications. A silver medal produced this year shows a bust of Henry Ford and one of his cars, emphasizing the development of mass production.

The "Petroleum Age" has been enhanced by the marriage of motoring with numismatics. Choosing and pursuing a particular, often elusive, theme in collect-



Chauffeur badges are an exonomic offshoot of our theme. Earlier badges may seem dull, but in the 1960s they became more colorful, depicting such things as state seals.



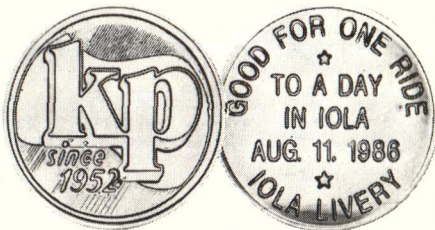
This elongated 1962 cent commemorating the "Penny Van" contributes to the "numismotoring" field.



The Isle of Man paid tribute to the Tourist Trophy Motorcycle Races on its 50-pence coins struck from 1981 to 1984.



A \$25 coin issued by Australia's Hutt River Province honors the 100th anniversary of the first practical automobile—the three-wheel motorcar developed by Karl Benz in 1885.



The "Iola Livery" offered free rides to an open house at the offices of Krause Publications, located in Iola, Wisconsin.



Flint, Michigan's Flying Eagle Coin Club recognized Flint's contribution to the development of the automobile industry with this "Vehicle City" medal in 1986.

ing can be a very rewarding adventure that can lead into unexplored areas of possibility. Horace Mann once said that education is the balance wheel. Perhaps this "wheel" can be used to steer you into unpaved roads of collecting.

Happy numismotoring!

Acknowledgments

I would like to thank Edward C. Rochette for his syndicated column, "Coin Roundup," that started my interest in this field. Thanks also to Q. David Bowers for suggesting the book *So Called Dollars*, which fortified my interest.

NOTES

1. Eduard Kann, *Illustrated Catalog of Chinese Coins* (Los Angeles, the author, 1953), pp. 261-62.
2. Harold E. Hibler and Charles V. Kappen, *So Called Dollars* (New York: Coin & Currency Institute, Inc., 1963), p. 117.
3. *Ibid.*, p. 71.
4. Harry X Boosel, "Why? Those Saudi Arabian Gold Discs," *The Numismatist* (July 1959), pp. 805-06.
5. Walter A. Dinterman, "Plastic Money," *The Numismatist* (March 1981); pp. 602-03.
6. Edward C. Rochette, *The Other Side of the Coin* (Frederick, CO: Renaissance House, 1985), p. 137.

A coin collector since 1974, **DEVERE BEACH'S** interest in medals and Columbian Exposition pieces is enhanced by his collection of coin banks. He has 17 years experience as a corporate security officer and anticipates receiving a degree in the field.

COINS FROM THE TIME OF CHRIST



Fine Silver Denarius

Augustus, Roman emperor from 31 B.C. to 14 A.D., ordered the census which took Joseph and Mary to Bethlehem. Obv: Augustus; Rev: his grandsons, Caius and Lucius. **Fine, \$79; Very Fine, \$139; Extra Fine, \$275.**

Bronze lepton of Herod the Great, King of Judaea 37-4 B.C., puppet king and friend of Augustus, ordered the *Massacre of the Innocents* after hearing of the birth of Christ. Obv: anchor; Rev: double cornucopiae. **Good-Very Good, \$24; Fine, \$59.**

Bronze lepton of Archelaus, son of Herod and designated "ethnarch" of Judaea by Augustus because of Jews clamoring for the end of misrule by the Herodian dynasty. He ruled Judaea and Samaria from 4 B.C. to 6 A.D. so badly that Augustus removed him and put those provinces under the direct control of his procurators. Obv: anchor or prow; Rev: double cornucopiae or wreath. **Good-Very Good, \$39; Fine, \$79.**

Set of three bronze lepton

Coponius was procurator of Judaea from 6 to 9 A.D., followed by Marcus Ambibulus, who ruled from 9 to 12 A.D. Annus Rufus, 12 to 15 A.D., apparently struck no coins. Valerius Gratus, appointee of Tiberius, ruled from 15 to 26 A.D. Coponius and Marcus Obv: ear of barley; Rev: date palm tree. Valerius Obv: wreath; Rev: palm branch. Set of three Procurators of Judaea: **Good-Very Good, \$39, Fine, \$99.**



Fine Silver Denarius of Tiberius

This denarius of Tiberius, Roman emperor 14-37 A.D., is the famous *Tribute Penny* of Christ's lesson. Obv: head of Tiberius; Rev: his mother, Livia, seated. **Fine, \$195; VF, \$275; EF, \$600.**

Introductory special on a "widow's mite", the small, humble bronze lepton of Christ's parable. These were struck by the Hasmonean kings of Judaea 103-37 B.C. Fine, \$17; Identifiable, \$3.75.

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LM 1787



ANS SAN

Anonymous Bronze Coinage of the Byzantine Empire

DAVID R. CERVIN ANA 65523

Anonymous bronzes neatly refute the notion that the expense and attribution of ancient and medieval coins are beyond the grasp of the average collector.

Numismatists thrive on challenges—seeking, accepting and meeting one after another. Anonymous bronze coinage of the Byzantine Empire is a field of numismatics that presents an interesting challenge but has been sorely neglected by collectors. No ancient or medieval country has issued more interesting and diverse coinage than the Byzantine Empire yet is less appreciated by today's numismatists.

It is little wonder that in nearly a millennium—roughly from the Vandal's takeover of Rome in A.D. 476 to the fall of Constantinople to the Ottoman Turks in 1453—Byzantium issued a kaleidoscope of coins. At first a part of the Roman Empire, Byzantium came to rule an area dominated by Greek culture. Furthermore, it sat in the cradle of the vastly expanding Christian religion.

The lack of interest in Byzantine issues may be charged to the belief held by nearly all accredited numismatists, even into the 20th century, that Greek and Roman coins are superior to Byzantine issues. In fact, acceptance of Byzantine coins, especially bronze pieces, by even a small number of collectors has occurred only during the past two decades.

That Byzantine coins were not collected through the centuries means that, as a group, the coins themselves are ill-preserved. It is the rule, not the exception, to find vast amounts of chemical encrustation and permanent litanage on Byzantine coins. In fact, before Byzantine bronzes can be properly attributed, the collector must resort to intensive clean-



Class A3 follis issued by Constantine VIII (1025-28) weighs 8.43g (Sear, SB 1818). The obverse is similar to that of Classes A1 and A2 except for the ornamentation on the extremities of the cross—instead of two pellets there are crescents facing outward. A floral arrangement adorns the areas above and below the reverse legend. There are many opportunities for further subdivision of Classes A1, A2 and A3 based on the variety of designs on the extremities and tops of the crosses, but this has not yet been attempted.

ing. In the case of anonymous bronzes, problems affecting the general physical state and attribution of Byzantine pieces are accentuated.

The Byzantines were so Christian-oriented that they probably never issued a coin without a Christian motif or legend, a sharp contrast to the numismatic tradition that coins should have a secular appearance and characteristics.

From the time of John I (969-76) until the reign of Constantine X (1059-67), all

ANONYMOUS BRONZE COINAGE OF THE BYZANTINE EMPIRE ~ ANNO DOMINI 969 - 1118

*ALL ANONYMOUS BRONZES ARE FOLII

CLASS SEAR#	EMPEROR USUALLY REFERRED TO AS BASILE = KING	WEIGHT (APPLICABLE ONLY TO CLASS A)	O B V E R S E		R E V E R S E	
			C H R I S T F A C I N G	V A R I A N T S F O R N I M B U S - C R U C I G E R	L E G E N D, M O T I F O R V I R G I N	T R A N S - L A T I O N
A 1793 1 1812 2 1818 3	JOHN I A.D. 969-976 BASILE II A.D. 976-1025 CONSTANTINE VIII A.D. 1025-1028	AVG. 6-7 GM AVG. 11-14 GM AVG. 9-10 GM				JESUS CHRIST KING OF KINGS
B 1823	ROMANUS III A.D. 1028-1034					JESUS CHRIST KING OF KINGS
C 1825	MICHAEL IV A.D. 1034-1041					JESUS CHRIST CONQUORS
D 1836	CONSTANTINE IX 1042-1055					JESUS CHRIST KING OF KINGS
E 1855	CONSTANTINE X 1059-1067					JESUS CHRIST KING OF KINGS
F 1856	CONSTANTINE X 1059-1067					JESUS CHRIST KING OF KINGS
G 1866	ROMANUS IV A.D. 1068-1071					MOTHER OF GOD
H 1880	MICHAEL VII A.D. 1071-1078					
I 1889	NICEPHORUS III 1078-1081					
J 1900	ALEXIUS I A.D. 1081-1118					
K 1901	ALEXIUS I A.D. 1081-1118					MOTHER OF GOD

That anonymous bronze coinage of the Byzantine Empire is impossible to attribute is an easily dispelled myth. This chart, drawn by the author, simplifies attribution of anonymous bronzes by illustrating in chronological order Classes A through K, developed by Margaret Thompson in 1954. Column 5 shows variations in the nimbus cruciger noted by the author in a study of about 60 anonymous bronzes.



Class A1 follis attributed to the reign of John I (969-76) weighs 7.52g (SB 1793). The obverse shows Christ facing with nimbus cruciger, wearing a pallium and colobium, and holding a book of Gospels with both hands. Double pellets ornament the limbs and top of the cross. In a study of 60 anonymous bronzes, these double pellets were found extensively only on Class A coins. The reverse legend translates "Jesus Christ, King of Kings." This follis represents the first portrait of Christ to appear on a bronze coin.

bronze folli carried only Christian motifs, portraits and legends. Religious bronze folli also were struck under Romanus IV (1068-71), Michael VII (1071-78), Nicephorus III (1078-81) and Alexius I (1081-1118).

Without an emperor's name or portrait on the coins, attribution was deemed impossible by centuries of numismatists, hence the appellation "anonymous bronzes." All this changed, however, when Margaret Thompson, chief curator emeritus of the American Numismatic Society, made public a system for attributing anonymous bronzes in her book *The Athenian Agora: Results of Excavations Conducted by The American School of*



The obverse of a Class B follis issued by Romanus III (1028-34) (SB 1823) is identical to that of Class A except that a single pellet occupies each cross extremity and a pellet has been added between each. Class B is the only class to carry these additional pellets, and it appears to be on all Class B coins no matter what other ornamentation is used on the cross extremities. "Jesus Christ" is shown as IS XS on the reverse, but appears on the obverse as IC XC. The former reflects the Greek influence, the latter, Latin. Beginning with Class B coins, the Y of the first BASILEY is omitted for all the issues that follow.



Class A2 follis of Basil II (976-1025) weighs 15.94g (SB 1812). The ornamentation above and below the reverse legend is comprised of six small pellets connected to a large central pellet.

Classical Studies at Athens in 1954.

Thompson dispelled the myth that the attribution of anonymous bronzes was beyond the skills of the average numismatist. Her work, coupled with comprehensive references such as David R. Sear's *Byzantine Coins and Their Values*, has vastly simplified the process.

To better understand Byzantine coins, one should first become familiar with the terminology used to describe the components of these pieces:

Colobium—a dress, generally sleeveless, worn by high prelates of the Eastern Church.

Cross potent—a cross with extra limbs or ornamentation.

Cruciger—a cross.

Diadem—an ornamental cloth headband worn as a crown.

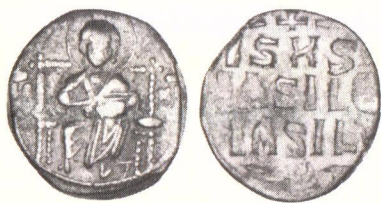
Maphorium—a large veil worn by women that covers the head and falls like a cloak over the shoulders and body, sometimes extending to the feet. Also spelled maforium or mafors.

Nimbus—a circle of light, a halo.

Orans—female figure standing with outstretched arms, palms facing but apart, as if in prayer.



Class C follis, attributed to Michael IV (1034-41) (SB 1825), is appreciably different from the previous classes. Though the obverse carries the same legend as Classes A and B, it portrays a three-quarter-length standing figure of Christ facing with nimbus cruciger, wearing a pallium and colobium, right hand raised in benediction and left hand holding a book of Gospels. The reverse features a jeweled cross and the legend "Jesus Christ Conquers."



Class D follis issued by Constantine IX (1042-55) (SB 1836) shows Christ with nimbus cruciger seated on a throne with a back, wearing a pallium and colobium, and holding a book of Gospels with both hands. The reverse carries the legend "Jesus Christ, King of Kings," but is spelled differently than that on Class B, and the cross has been deleted.



Class G follis attributed to Romanus IV (1068-71) (SB 1866) features the first portrait of Mary on a bronze coin. The obverse depicts a bust of Christ facing with nimbus cruciger, wearing a pallium and colobium, right hand raised in benediction and left hand holding a scroll; large pellets form the border. Coins in Class G are the only pieces without ornamentation at the cross extremities. The reverse shows a facing bust of Mary, orans, nimbate and wearing pallium and maphorium; the border is composed of large pellets.



The collecting and attributing of overstruck coins offers a new field for connoisseurs of Byzantine numismatics. Overstruck anonymous bronzes are so common that there must have been a law, or at least a policy, discouraging the use of money from a previous administration, a policy not unique to the Byzantines. This practice often left a jumble of words to interpret, as shown on the reverse of this follis of Constantine X (1059-67), Class E (SB 1855). The remnants of a previous striking (at 4 o'clock) can be read by turning the coin counter-clockwise about 130 degrees. The visible portion of the inscription, +IHSYS/X YS, and the coin's weight of 8.83g, places the original coin in Class A3, a follis of Constantine VIII (1025-28).

Pallium—a vestment consisting of a narrow band encircling the shoulders and two short vertical pieces, one of which rests upon the breast, the other on the back, decorated with crosses.

Based on her study of specimens unearthed at the Athens Agora, Thompson assigned letter classifications of A through M to the different coins, Class A being subdivided into three groups by weight. Collectors need not be concerned with attributing specimens from Classes L and M, because only one coin is known for each category, the former being in the British Museum and the latter in the Bibliothèque Nationale in Paris.

By simply studying details of the portrait of Christ on the obverse, and the legend, portrait of Mary, or cross potent on the reverse, both the class and emperor (usually referred to as "Basile") readily can be determined.

The obverses on all 13 classes of coins show Christ facing—either as a bust, a three-quarter-length standing figure or seated—holding a book or scroll of Gospels, with a cruciger behind his head. A nimbus appears on all but Class J pieces. The letters IC and XC, standard medieval abbreviations for "Jesus" and "Christ," appear to the left and right



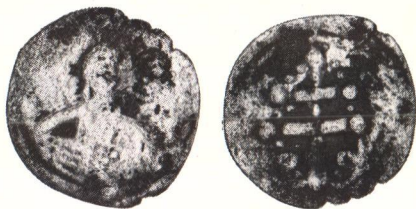
Reverse of a Class I follis attributed to Nicephorus III (1078-81) (SB 1889) shows a Latin cross with a globule and two pellets at each extremity. A floral arrangement is used on either side of the lower field, and a crescent appears on either side of the upper field. The X at the center of the cross may be only a decorative feature, but since "X" is the first letter of the Greco-Roman word for Christ, it might represent Christ on the cross. The obverse is the same as that of Class G, except that Christ holds a book of Gospels instead of a scroll and the border is normal.

of the portrait, respectively. The legend + EMMA/NOVHA ("God is with us") is found on obverses of Class A, B and C pieces. Class G is distinguished by a border of large pellets; the border on Class K specimens consists of larger pellets. All other borders are lines or lines composed of very small pellets.

The reverses show much more variety than the obverses. Classes A through F have from two- to four-line legends that translate "Jesus Christ, King of Kings," or "Jesus Christ Conquers." Classes B and C depict a cross along with the legends. Class G, showing a facing bust of Mary (the first bronze coin to represent the Mother of Christ), and Class K, with a three-quarter-length figure of Mary, have borders of large pellets corresponding to their obverses, and the legend MP OV (Mother of God) to left and right

of the figure. Classes H, I and J feature a cross potent.

Many people mistakenly believe that anonymous bronzes are rare and expensive and thus cannot be collected by the average numismatist. Except for Classes



Class H follis attributed to Michael VII (1071-78) (SB 1880) shows the first of three cross potents employed as a reverse motif. A globule and two pellets are placed at each extremity of a patriarchal cross; a floral motif is found at either side of the lower field.

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Class K follis attributed to Alexius I (1081-1118) (SB 1901) features the second portrait of Mary on a bronze coin. The obverse shows a bust of Christ facing with nimbus cruciger, wearing a pallium and colobium, right hand raised in benediction, left hand holding a book of Gospels, with a border of very large pellets. The reverse shows a three-quarter-length figure of Mary, orans, nimbate, and wearing pallium and maphorium, with a border of very large pellets.

L and M, both of which are unique, the rest are quite obtainable and affordable in lower grades. The real problem is that for the harder-to-find classes (generally D through K) the quality is often poor. It should take a couple of years to acquire a lower grade set; however, to secure all coins in Very Fine condition might take a lifetime.

DAVID CERVIN is an ancient coin enthusiast and administrator of the Roman Coin Project, whereby ANA members can earn as many as five Roman coins, four Byzantine coins and one Greek coin simply by participating in numismatics. Coin #7 in the RCP is an anonymous bronze; participants who earn Coin #7 can request as an option either a follis from Class A1 or from Class G.

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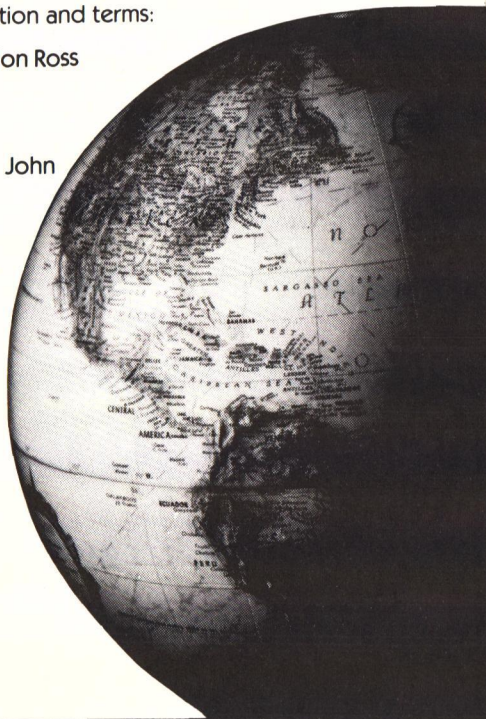
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Joseph Wharton and Nickel Coinage

THOMAS C. DAY LM 3978

In his fight to bolster demand for nickel, a 19th-century industrialist left a lasting impression on the world of numismatics.

Joseph Wharton (1826-1909) was a successful industrialist who had a profound impact on the American business scene. Not only did he establish several mining industries and endow the Wharton School of the University of Pennsylvania, but he also left his mark on numismatics through his efforts to incorporate nickel in America's coinage.

Wharton was born to a prominent Pennsylvania family, which counted among its 18th- and 19th-century ancestors a mayor of Philadelphia, a president of colonial Pennsylvania, and several lawyers and merchants. Having a flair for business, young Wharton passed up a college education and entered the world of industry.

By his late 20s, he was general manager of the Lehigh Zinc Company, which, under Wharton's direction, was the first American producer of "spelter," a crude form of zinc. This venture enabled him to amass a small fortune and branch out into other mining activities.

An interest in iron led Wharton to help found and become a director of the Bethlehem Iron Company in 1857. (The firm later became the Bethlehem Steel Company and ultimately was assimilated by the United States Steel Corporation.) In 1862-63, he purchased a nickel mine in Lancaster Gap, Pennsylvania, and an idle refinery in Camden, New Jersey, whereupon he began to produce nickel. He had been encouraged to enter the nickel business by none other than the Philadelphia Mint, which preferred to rely on a local nickel supplier, albeit a monopolist, rather than unpredictable foreign sources.

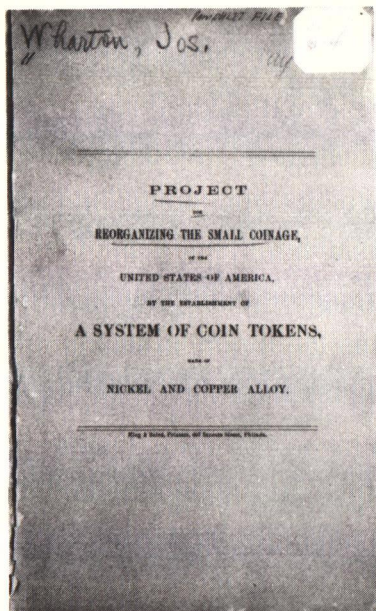
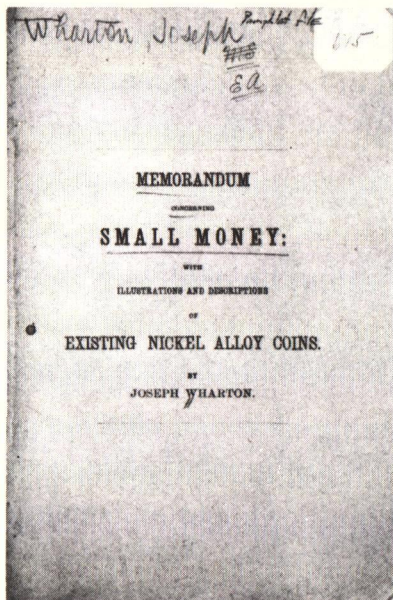


Joseph Wharton, a prominent industrialist in 19th-century America, successfully introduced nickel to the world of modern numismatics.

BOSTON ATHENAEUM

The Mint had been experimenting with copper-nickel alloys since the early 1850s. As a metal, nickel lends itself well to the various processes of coin manufacturing. Nickel coinage is inexpensive to produce, handsome in appearance, resistant to oxidation, and difficult to counterfeit because of its magnetic properties and resonance.

In 1857 America issued its first nickel coin, the Flying Eagle cent, which was composed of 88-percent copper and 12-percent nickel. The new coin was an instant success. Being a "novelty metal," nickel commanded a premium at the time; consequently, the cent's nominal value equaled its intrinsic value. The Flying Eagle cent and its successor, the Indian Head cent, were more convenient to use than their bulky forerunners and made their debut at a time when Congress



Two pamphlets released by Wharton extolled the virtues of small-denomination nickel coinage.

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was implementing coinage reforms, including demonetization of all Spanish colonial pieces in circulation and the withdrawal of half cents.

Such was the state of affairs when Wharton began to supply the Philadelphia Mint with nickel. In 1863 Peru introduced a monetary reform based on the decimal system and looked to the United States as a model. Wharton soon began providing nickel for Peru's copper-nickel 1 and 2 centavos, which, coincidentally, were struck in Philadelphia.

Early in 1864, however, the Mint and the Treasury Department considered abolishing the copper-nickel cent on the grounds that nickel was too difficult to work with and its future supply uncertain. Peru, following the advice of the Philadel-

phia Mint, contemplated using bronze instead of copper-nickel for its coins.

Furious at the duplicity of the Mint and realizing that other industrial usage for nickel was minimal, Wharton began lobbying heavily for nickel coinage. In a pamphlet entitled *Project for Reorganizing the Small Coinage of the United States of America*, he urged the striking of copper-nickel coinage of very low intrinsic value.

At the time, it was believed that a coin's nominal value had to equal its bullion value if it was to be accepted by the public and circulate as legal tender. In other words, a copper cent should contain a penny's worth of copper. Whenever this delicate balance was upset and bullion value exceeded face value, coins were hoarded and subsequently melted.

Wharton argued that a coin's bullion value need not equal its face value to ensure circulation. He maintained, "A money token which is quite certain to be redeemed by exchange of intrinsic value for it when required, can perform within its own territory every function of intrinsically valuable money."¹ The public could redeem his "token coinage" for "legal money," that is, silver and gold



One of America's first copper-nickel coins was the Indian Head cent, first issued in 1859.

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Perhaps Joseph Wharton's urging that the Mint produce "token money" prompted the striking of copper-nickel 3-cent and 5-cent coins in the late 1860s.

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coins of larger denominations. Because of their low intrinsic value, copper-nickel coins would not be melted down during times of instability. (Wharton went so far as to propose copper-nickel 10-cent pieces, little realizing that a century later the price of silver would skyrocket, necessitating the production of copper-nickel dimes and quarters in 1965.)

In addition to releasing the pamphlet, Wharton also issued a medal to further encourage production of nickel coinage. The obverse of the 54mm piece depicts Benjamin Franklin, a fellow Philadelphian greatly admired by Wharton, below the Latin inscription *COELO ERIPUIT FULMEN SCEPTRUMQUE TYRANNIS* ("He robbed heaven of its thunderbolts and tyrants of their scepters"). Curved along the rim is *CHAMPION OF AMERICAN LIBERTY, SCIENCE AND MANUFACTURERS*.

The reverse of the medal bears the legend *THE METALS/COMPOSING THIS MEDAL/COPPER, ZINC, NICKEL,/WERE MANUFACTURED BY/JOSEPH WHARTON,/OF PHILADELPHIA, PA./FROM ORES MINED/BY HIM IN/PENNSYLVANIA*, encircled by *NATIONAL GREATNESS REQUIRES INDUSTRIAL INDEPENDENCE* and the date 1864.

The medals were struck in a variety of compositions, though determination of their exact content is difficult. Some pieces have a bronze appearance, while others resemble German silver. Wharton probably experimented with different combinations to determine the optimal composition and demonstrate the versatility of nickel. Perhaps he emulated Lewis Feuchtwanger, who, after the Depression of 1837 drove copper coins from circulation, proposed to strike 1-cent and 3-cent pieces in German silver to alleviate the extreme shortage of currency. Congress rejected his idea, however, and Feuchtwanger's tokens have earned a

place in numismatic history merely as interesting trial pieces.

Wharton's efforts, unlike those of Feuchtwanger, were successful. Though Congress voted to replace the copper-nickel Indian Head cent with a bronze version, it did pass legislation to create a copper-nickel 3-cent piece in 1865. Allegedly created to make the purchase of 3-cent stamps more convenient, the 3-cent coin likely was approved as a result of Wharton's lobbying.

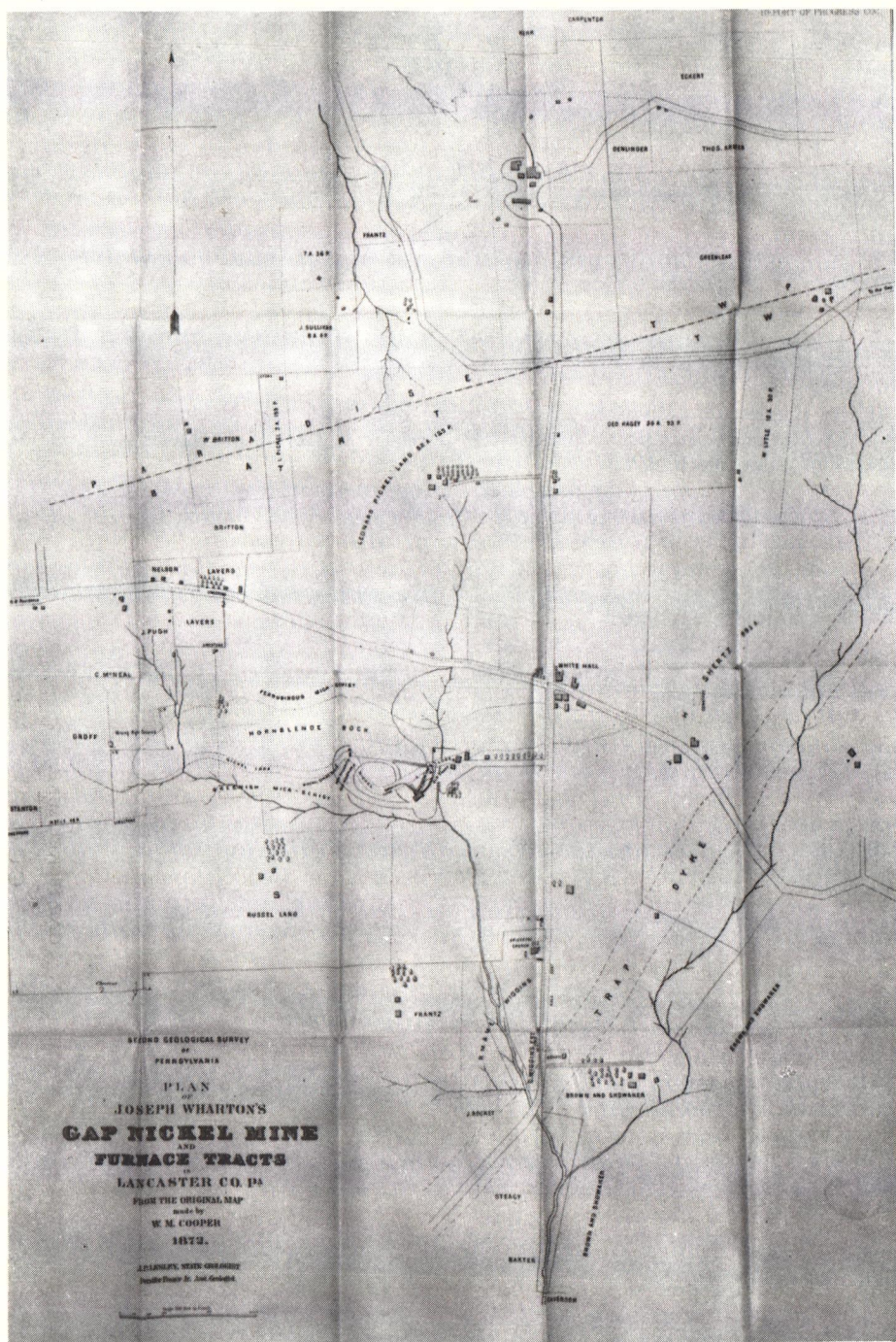
Initially, the copper-nickel 3-cent coin was received with indifference. It was not until the following year, with the introduction of a copper-nickel 5-cent piece, that the public began to take notice of the coins. The pieces were issued simultaneously with silver half dimes and trimes, but people soon realized that the new coins were more convenient to use. Their lustrous quality was appealing, and they did not attract as much dirt as their silver counterparts.

The term "nickel," once used for the copper-nickel cent, soon came to designate the 5-cent coin. The nickel's shield



Wharton supplied Peru with nickel for its 1863 1- and 2-centavo coins, which were struck in Philadelphia.

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An 1872 plan of Wharton's "Gap Nickel Mine and Furnace Tracts" in Lancaster County, Pennsylvania.

BOSTON ATHENAEUM



To encourage the use of nickel in coinage, Wharton issued this medal in 1864. The obverse pictures Benjamin Franklin, while the reverse attests to the medal's copper/zinc/nickel composition.

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design, however, was unpopular. Even Wharton pointed out, "the diameter of this coin being too small for its weight, [this coin] has an awkward and lumpy appearance and is entirely devoid of resonance. The design of its face strongly suggests the old-fashioned pictures of a tombstone surmounted by a cross and overhung by weeping willows, which suggestion is corroborated by the religious motto. It is a curiously ugly device."²

The Mint's demand for nickel waned again in the late 1860s. In an effort to renew interest in the metal, Wharton revised his pamphlet in 1868 and restruck his Franklin medal in 1869. Unsuccessful in his attempt to bolster demand, an irritated Wharton pointed out that no one would ever grow rich by supplying the U.S. Mint with nickel, though he continued to provide copper-nickel planchets to the facility from 1886 to 1898.

But Joseph Wharton did manage to find a new market for nickel in Germany, where standard imperial coinage was being created for the principalities and city-states. Beginning in 1873, he furnished the bulk of nickel for copper-nickel 5 and 10 pfennigs, amassing a sizable fortune from the venture.

In 1881 Wharton endowed the University of Pennsylvania, which was founded in 1740 by Benjamin Franklin, to establish the nation's first school of business—the internationally recognized Wharton School of Finance and Commerce. He also

provided funds for the establishment of Swarthmore College, later becoming president of its Board of Managers.

For many years, he wrote about geology and metallurgy and was a leading spokesman for the steel industry. Joseph Wharton died in 1909 at the age of 82, but only after seeing America through the industrial revolution and making an important contribution to the world of numismatics.

Acknowledgments

This article would not have been possible without the help of Sally Pierce, print curator of the Boston Athenaeum, and Alan Stahl, Frank Campbell and Tatyana Feynberg of the American Numismatic Society.



By providing nickel for Germany's 5- and 10-pfennig pieces, Wharton made a sizable profit.

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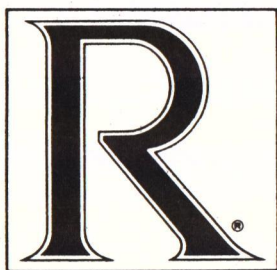
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A collector of world coins, **THOMAS C. DAY** specializes in the coins and paper money of Monaco. His articles have appeared in *World Coin News*, *Coins* magazine, *The Bank Note Reporter* and *The Numismatist*, and he has contributed to the *Standard Catalog of World Coins*.



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America's First Dollar?

WILLIAM JUSTIN DELEONARDIS ANA 131273

A Dutch coin challenges the reputation of the famed Spanish piece of eight as the first dollar accepted as legal tender in colonial America.

The Spanish milled dollar is touted as "America's first dollar" because of its wide circulation and general acceptance in the American colonies.¹ Before the fabled "piece of eight" made its appearance in 1732, however, the monetary system in the British colonies, particularly in settlements in New England, consisted of a potpourri of coins and commodities. British economic policy forbade the importation of British specie into the colonies, so the inhabitants had to make do with whatever medium of exchange was available. Early substitutes for money included animal skins, nails, musket balls and wampum.²

In Virginia, where tobacco and other commodities served as the medium of exchange, the barter system was prohibited in 1645, and Spanish cob pieces were adopted as legal tender.³ To the north, in

the colony of Massachusetts, the specie currency consisted of cob pieces that English buccaneers pirated from Spanish galleons, French ecus that trickled to the coast from inland fur-trapping areas, and Dutch coins that circulated in New Netherlands (New York).⁴

During Dutch dominance of New Netherlands (1609-64), wampum and silver coins supplied to settlers were the primary forms of generally accepted legal tender.⁵ Regulation of currency in Massachusetts was necessitated by the colony's increased trade with the Dutch. To this end, in 1637 the Massachusetts General Court ordered that "Wampampege should pass at 6 a penny for any sume under 12 [pence]."⁶ Shortly thereafter, in 1642, the General Court regulated the value of Dutch and Spanish coin:

This court, considering the oft occasions we have of trading with the Hollanders at the Dutch plantation and otherwise, do therefore order that the Holland ducatour being worth 3 gilders shall be current at 6 shillings in all payments within our jurisdiction, and the rix dollar being 2½ gilders shall be likewise current at 5 shillings, and the real of 8 shall be also current at 5 shillings.⁷

Thus, three years before Virginia made Spanish coinage legal tender, Massachusetts recognized the "ducatour" and the "rix dollar" as legal tender along with the Spanish 8-real piece. The question therefore arises as to what coins "ducatour" and "rix dollar" referred to.

Since the ducatour and rix dollar were valued at 6 shillings and 5 shillings respectively, they must have been comparable in size to the British crown, or 5-shilling piece. The crown-sized coins of Holland, which was but one province in a confederation of states known as the United Provinces of the Netherlands (United Netherlands) since the revolt



The Spanish milled dollar (and its fractional parts), often thought to be the principal coin of the American colonists, goes by many names, including the Seville, Pillar, Mexico or Peru dollar, piece of eight, and 8 reales.



The leeuwendaalder, a crudely hammered piece produced by the United Netherlands and intended as a trade coin, also is known as the "Lion" dollar because a lion appears on the shield on the obverse, and a large lion rampant dominates the reverse. This may have been the coin to which the Massachusetts General Court referred when it authorized the "Holland ducatour" as legal tender in 1642, along with the "real of 8."

against Spanish rule in the 1570s, were the leeuwendaalder, the rijksdaalder and the ducatoon.

The leeuwendaalder was a crudely hammered piece intended as a trade coin for foreign commerce. The obverse of the coin bore a half-length, armed figure holding a shield with a lion on it, the reverse a rampant lion, hence the name "lion dollar." The rijksdaalder was intended to circulate among the provinces of the United Netherlands. Its obverse portrayed a half-length figure holding a sword over his shoulder; the reverse showed a shield depicting a lion rampant holding arrows and a sword.

The ducatoon was first minted in the United Netherlands in 1659, modeled after the *ducatone* issued by the Spanish in Milan (1604) and Flanders (1627). This coin depicted on its obverse an armed figure on a galloping horse (hence the name "silver rider"), and on the reverse the crowned lion shield, flanked on both sides by lions. Both the rijksdaalder and ducatoon carried the inscription *CONCORDIA RES PARVAE CRESCUNT*, which loosely translates, "unity makes small things great," or, literally, "small things become great with harmony."⁸

The ambiguity of the order of the Massachusetts General Court of 1642 now becomes apparent. The word "ducatur" could not have referred to a ducatoon because that coin was not minted in the

United Netherlands until 1659; however, a similar coin, the ducaton, was minted in Flanders. The "rix dollar," probably a corruption of "rijksdaalder," most likely referred to that crown-sized piece originally intended for domestic circulation in the United Netherlands.

"Ducatur" may have been an imprecise generic designation for trade coins and therefore could refer to the leeuwendaalder. English and American documents of the 17th and early-18th centuries commonly referred to the Spanish piece of eight as "Seville," "Pillar," "Mexico" or "Peru" dollar without any logical or accurate distinction.⁹ In examining other documents that make reference to Dutch coins, it appears the same kinds of imprecise designations were used. For example, Queen Anne's Proclamation of 1704, which attempted to set a uniform value for all foreign coins circulating in each of the several colonies, provided, in part:

. . . Duccatoons of Flanders twenty penny-weight and twenty one grains, five shillings and sixpence. . . Three gilder



First minted in the United Netherlands in 1659, the ducatoon is commonly called a silver rider, after the armed figure astride a galloping horse that adorns the obverse.



The "ducatour" and "rix dollar" referred to by the Massachusetts General Court must have been approximately the same size as a 16th-century British crown, which equaled 5 shillings, because the Court assigned them a value of 6 and 5 shillings, respectively.

pieces of Holland twenty penny-weight and seven grains five shillings and two pence one farthing; Old Rix dollars of the empire, eighteen penny-weight and ten grains, four shillings and sixpence.¹⁰

Another proclamation dated 1708, which regulated the value of foreign coin circulating in New York, stipulated the following with respect to Dutch coins:

Lyon Dollars that are good and in no manner Defac'd [shall pass at the value of] five Shillings and Six pence each and half Dollars such as before mentioned at Two Shillings and Nine pence each.¹¹

The document of 1704 refers to "Ducatoons of Flanders," although the coin which circulated in the Spanish-held territory of Flanders was a ducatone; the coin of the United Netherlands was a ducatoon. In this particular document, however, "ducatoon" unequivocally refers to the coins of Flanders, since the coins of Holland and "the empire" are mentioned

later in the document, even though there is no apparent reason for this distinction.

"The empire" likely means the confederation of the provinces of the United Netherlands rather than the Holy Roman Empire, since the reference is to the *old* rix dollars (that is, those of the mid-17th century) when the Dutch, rather than the Germans, figured more prominently in the American colonies. Holland was but one of seven provinces in the United Netherlands. The "three gilder piece of Holland" may refer to the ducatoon (or silver rider), yet these coins were minted in several of the provinces and not exclusively in Holland as implied by the document. The same language is observed in the document of 1708 in the term "Lyon Dollar," since all coins minted in the United Netherlands used the lion as a national symbol.

Because the Massachusetts document of 1642 specifically refers to the rix dollar (rijksdaalder), it follows that the ducatoon used by the Hollanders must correspond to the leeuwendaalder, the coin that was intended by the Dutch to circulate outside of the United Netherlands.

Neither the Dutch leeuwendaalder nor the Spanish piece of eight was minted within the territory of the British colonies (or within the territory of the present-day United States), yet both coins were recognized as legal tender in Massachusetts in 1642. Both coins, therefore, can lay equal claim to the distinction of being America's first dollar.

Employed as an attorney by the federal government, WILLIAM JUSTIN DELEONARDIS specializes in the early coins of America and the hammered coins of England. His last article for *The Numismatist*, "The Eagle Motif on Early American Coins," appeared in May 1987.

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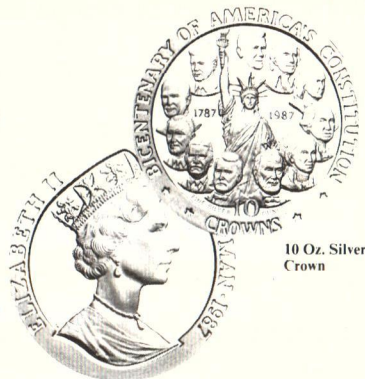


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1 Crown Palladium SPECIAL 5 pcs. 1425.00				
5 Crown Proof, 5 oz. Silver, 65 mm	9,000	_____	170.00	_____
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Four Coin Set	SPECIAL SAVE \$100	_____	1095.00	_____

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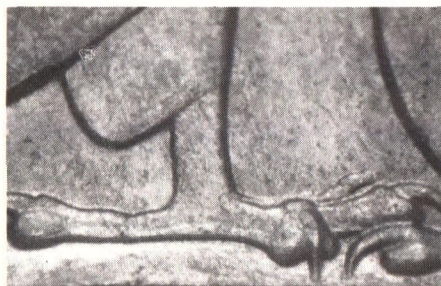
The photographs that follow show portions of U.S. commemoratives issued before 1938. Can you tell from which coins they were taken? Check your answers on pages 2190-91. Have fun!



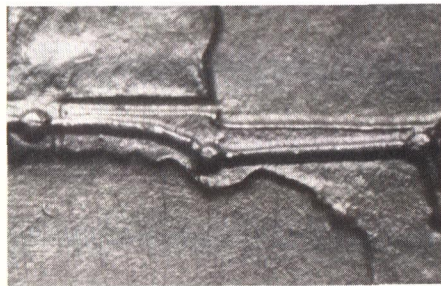
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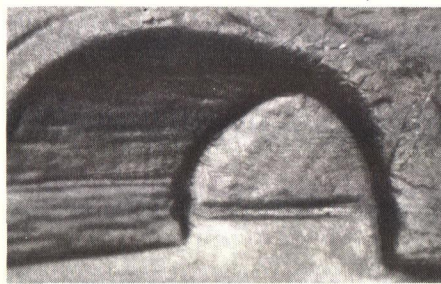
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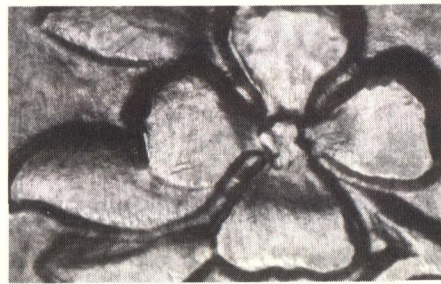
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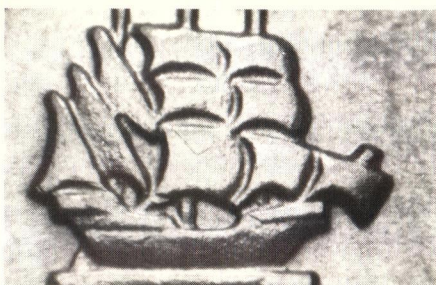
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UPDATE, Metro Coin, Ltd's quarterly newsletter, written by owner, Dick A. Reed, provides information regarding the silver dollar and rare coin markets. In addition, the 1st quarter issue of **UPDATE** includes Mr. Reed's annual forecast of Ten Undervalued Silver Dollar Opportunities. He has established a record of accuracy in forecasting that remains unequalled. **UPDATE** is now in its 19th year of continuous publication.

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NEW ISSUES

CURRENCY

CUBA

Issue Honors Year of Peace

To honor the International Year of Peace, 1986, the Cuban Mint has issued a .999 silver 5 pesos in proof and uncirculated versions, and an uncirculated silver 1 peso. The obverse bears a likeness of Picasso's lithograph "La Paloma" (The Dove) and a quote from a speech delivered by Cuban President Fidel Castro in 1983 at the 7th Summit Conference of the Non-Aligned Countries, SIN DES ARROLLO/NO SERIA POSIBLE/LA PAZ ("without development peace would not be possible"), together with a facsimile of Castro's signature.

The 5 pesos weighs 12g and measures 30mm; the 1 peso weighs 11.3g and also measures 30mm. Mintages are limited to 2,000 proof 5 pesos, and 10,000 of each uncirculated denomination.

Celebrating its 10th anniversary in 1987, the Cuban Mint has produced coins dealing with varied themes, including native flora and fauna, transportation, co-



lonial castles, sports, and important persons and events in Cuban and world history. For further details about Cuban Mint products, write to the Empresa Cubana de Acuñaciones, Aguiar No. 402, Ciudad de la Habana, República de Cuba.

SWEDEN

Kronors Commemorate 350th Anniversary of First Swedish Colony in America



In 1988 the 350th anniversary of the Swedes' founding of a colony on the site of the present-day City of Wilmington, Delaware, will be commemorated. The Bank of Sweden has released two coins to honor the occasion—a 100-kronor (16g, 32mm) coin struck in sterling silver and a 1,000-kronor (5.8g, 21mm) gold coin, the first gold piece minted in Sweden since 1925.

A portrait of King Carl Gustaf XVI is on the common obverse. The reverse of the silver piece depicts the *Calmare Nyckel*, the ship that carried the first Swedish set-

July 1987 Mint Report

Denomination	Prev. Total	July Total	Total
Dollars	-0-	-0-	-0-
Half Dollars	1,384,969	-0-	1,384,969
Quarter Dollars	640,402,653	113,692,000	754,094,653
Dimes	581,872,653	110,060,000	691,932,653
Five-cent Pieces	342,714,653	42,568,000	385,282,653
One-cent Pieces	4,597,005,103	765,120,000	5,362,125,103

Coinage Executed for Foreign Governments

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tlers to America. A map of New Sweden and the Swedish coat-of-arms complete the design. The gold piece carries a detail of the *Calmare Nyckel*.

Of the two coins, only the silver commemorative is available to collectors out-

side Sweden. The 100 kronor is priced at SEK 170. Orders, with proper payment enclosed (international money order or cashier's check), must be received by the Swedish Mint before October 5, 1987. Delivery will be made during March and April 1988.

Also available from the Swedish Mint are mint sets for 1981-85 and 1987, priced at SEK 51 for sets encased in soft plastic and SEK 61 for those in hard plastic.

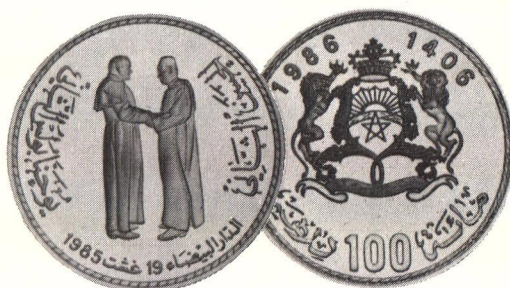
MOROCCO

100-Dirham Proof Marks Papal Visit

The Bank of Morocco has commissioned the British Royal Mint to produce a limited issue of 100-dirham proof coins to commemorate the 1985 visit of Pope John Paul II to Morocco. Struck with a frosted finish, the 1986-dated, sterling silver coins have a 31mm diameter and weigh 15g.

Philip Nathan designed the obverse, which depicts King Hassan II welcoming John Paul to the Kingdom of Morocco—a nation geographically close to the Vatican but in other ways a world apart. The coin's reverse features the Moroccan coat-of-arms, with the Christian and Islamic dates—1986 and 1406—above and the denomination below.

The Morocco silver proof 100-dirham coin is priced at \$42.75. Orders and inquiries should be addressed to the British Royal Mint.



ISRAEL

Five-Piece 1987 Piedfort Mint Set Available

Piedfort mint sets issued by Israel to commemorate the country's 39th anniversary comprise five 1987-dated coins, each inspired by an ancient coin motif from a different historical era. A 1 "new

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shequel" features a fleur-de-lis, the lily having been symbolic of Israel for thousands of years. Alongside the lily is the ancient Hebrew inscription "Yehud," the name for Israel during the period of Persian occupation. The coin's design is taken from that of one struck around 350-32 B.C. by the Persians and the autonomous Jewish religious leadership.

A 10-agorot piece adapts a menorah motif from an extremely rare coin of Antigonus Mattathias (40-37 B.C.), the last Maccabean ruler of Judaea. Issued under desperate circumstances during the siege of Jerusalem by Herod the Great and his Roman forces in 37 B.C., the coin was struck as part of a valiant effort to rally the public in defense of the city's temple.

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on bronze coins of Herod Archelaus (4 B.C.-A.D. 6) is depicted on a 1-agorot coin. The maritime themes featured on most of Archelaus' coinage likely alluded to his inheritance of two principal port cities, Caesarea and Jaffa.

A likeness of a bronze coin showing symbols associated with the harvest festival of Succoth, produced during the fourth year of the Judean revolt against Roman rule (A.D. 69-70), forms the central motif of a 5-agorot piece. A ½ "new shequel," inspired by a seal belonging to a Judean princess of 2,700 years ago, is inscribed with an ancient lyre.

The Israel five-piece 1987 piedfort mint set, priced at \$18 postpaid, is limited to a mintage of 18,000. Address orders or requests for information to the Israel Government Coins and Medals Corporation.

MEDALS

UNITED STATES

London Bridge Medal Commemorates Bicentennial of U.S. Constitution

To celebrate the 15th anniversary of the dedication of the London Bridge in Lake Havasu City, Arizona, Art Tuberman has designed and produced a commemorative medal on behalf of the London Bridge Rotary Club. Proceeds from the sale are used by the club to fund scholarships for local students and to support various community organizations.

The latest issue in a series launched in 1971 to recognize the transporting, rebuilding and re-dedication of the world-famous bridge, the 1987 London Bridge Commemorative medal honors the Bicentennial of the U.S. Constitution. The 39.6mm medal, struck in solid copper in a brilliant-uncirculated finish, can be purchased for \$2.50 (postpaid in the U.S.



and Canada) from Art Tuberman, P.O. Box 1590, Lake Havasu City, AZ 86403. Also available is a copper version with antique finish and a limited number of 1-ounce .999 fine silver medals, as well as a philatelic-numismatic combination and various past issues. For additional information, contact Art Tuberman.

Liberty Lobby Celebrates Constitution Bicentennial with Medal

A medal authorized by the Liberty Lobby of Washington, D.C., to celebrate the 200th anniversary of the signing of the United States Constitution has been



sculpted by Barbara Hyde of Santa Ana, California. Symbolizing the two centuries that our nation has flourished under the historic document, the obverse of the medal bears facing busts of George Washington, our first president, and Ronald Reagan, president during the Constitution bicentennial. The inscription LIBERTY UNDER LAW follows the inside curve of the upper rim, and the dates 1787 and 1987 appear beneath the Presidents' portraits. The reverse depicts the signing of the Constitution.

The proof-finish commemorative is struck in .999 silver in two sizes—an 88.9mm piece weighing one pound, and a 38.1mm piece weighing one troy ounce. Mintage is limited to 10,000 pieces. The one-pound Constitution commemorative medal is priced at \$350; the one-ounce medal is \$35. Prices of both sizes are subject to change if the price of silver changes appreciably. Those ordering a one-pound silver Constitution medal will receive a free one-ounce medal. Direct orders to Liberty Trust Mint, 300 Independence Avenue S.E., Washington, D.C. 20003, or call toll-free, 800/522-6292.

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85-CC	123.00	137.00	142.00	152.00	158.00
89-CC	87.00	110.00	155.00	375.00	1450.00
90-CC	15.00	17.00	22.00	30.00	47.00
91-CC	15.00	17.00	22.00	30.00	47.00
92-CC	17.00	20.00	32.00	55.00	115.00
93-CC	20.00	34.00	75.00	200.00	350.00

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THE ROMAN COIN PROJECT

DAVID R. CERVIN



Originated and administered by David R. Cervin, the Roman Coin Project is a program designed for all members of the ANA, enabling them to earn Roman, Byzantine and Greek coins for their activities in numismatics. A total of ten ancient coins can be earned—five Roman coins, four Byzantine coins and one Greek coin. The program is offered free to juniors; a \$12 registration fee is required of adult participants. Further information and a Roman Coin Request Form can be obtained by writing to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

Round Out Your Collection with a Few Denarii

MICHAEL ALAN GRAPIN ANA 100395

A coin collector for more than 20 years, guest columnist Michael Alan Grapin is particularly drawn to the study of ancient coins because of the stories they can tell—murder, intrigue, romance and even a horse elected to the Senate. Though Grapin considers himself a fiction writer, he has authored some non-fiction articles, one of which appeared in the April 1987 issue of COINS magazine.

Don't you just hate it when someone tries to tell you what you should collect? It may be a coin dealer trying to make his inventory more appealing or a relative who can't understand what drove you to spend \$150 for an uncirculated 1931-S Lincoln cent.

I understand; I've been there. Far be it for me to tell you what you should collect, but if you've never seriously considered ancient Roman coins, perhaps you should continue reading. If you're content with your collection, fine; but if you're looking for a new challenge or something to impress that relative who insists he has found plenty of "pennies" in pocket change, probably including that 1931-S cent, here's what I suggest: ancient Imperial Roman silver denarii.

What, you say? Don't you have to be some kind of rich scholar to collect Roman coins? No, you don't have to be rich or scholarly. But it's okay if your friends and relatives believe so.

Roman Coins and Their Values by David R. Sear is the Roman equivalent

of *A Guide Book of United States Coins* by R.S. Yeoman (fondly referred to as the "Red Book"). Just as no U.S. coin collector would be without the Red Book, no Roman coin collector should be without *Roman Coins and Their Values*.

Now, with both books in hand, let's compare and contrast two coins—a 1931-S Lincoln cent (surprise, surprise) and a Roman silver denarius of Trajan from A.D. 101-02. Both of these coins have a market value of from \$100 to \$150. The Lincoln cent was purchased from Mark Auerbach of New Jersey (a close friend and my local dealer) and the denarius came from Empire Coins of Florida. Both coins are well struck, high-grade examples. Both feature famous men and both are easy to identify by their portraits and/or legends.

Abraham Lincoln was our 16th President, holding office from 1861 until 1865. The Lincoln cent, first issued in 1909, was meant as a commemorative of the centenary of his birth and is still struck today, with a reverse modification produced in 1959 to correspond to the 150th anniversary of his birth.

Trajan was Emperor of Rome from A.D. 98 until 117. Coins struck during his rule offer a variety of obverse and reverse legends that can help us identify and date the coins, as well as a variety of reverse types.

The 1931-S Lincoln cent, with a mintage of 866,000, is considered a scarce

coin and a semi-key date. The Trajan denarius may have had a mintage of a few thousand. This particular die combination was probably good for no more than a few dozen, yet this coin is considered common! A Lincoln cent is still common in pocket change; the denarius of Trajan hasn't been "pocket change" for over 1,500 years.

Abraham Lincoln has a memorial standing in Washington, D.C., attesting to his greatness. Trajan has a column standing in Rome, commemorating his victory in the Dacian Wars. Whereas Lincoln sought to emancipate slaves in the United States, Trajan condoned slavery as the natural order of things.

Lincoln and the Lincoln cent are familiar to Americans today; any further explanation is unnecessary. However, though Trajan may be a familiar name, his coinage is still enigmatic to many numismatists. Let's see if we can change this.

The denarius features a portrait of Trajan wearing a laurel wreath and facing right. The legend reads IMP CAES NERVA TRAIAN AVG GERM. Translated, IMP represents "Imperator," or "great general"—like Lincoln, Trajan was commander-in-chief of the armed forces. CAES for "Caesar" is taken from the name of Julius Caesar and his subsequent family members, eventually becoming a title meaning junior emperor



United States coinage, such as this 1931-S Lincoln cent, can be contrasted in interesting ways to coins of the ancient Roman Empire. For example, this cent, with a mintage of 866,000 is considered scarce, whereas a "common" silver denarius of Trajan probably had a mintage of a few thousand.



The cryptic inscriptions on this silver denarius of Trajan, struck in A.D. 101-02, offer a wealth of information about ancient Rome.

under an augustus. Nerva was the emperor who adopted Trajan as his successor. "Traian" is the Latin spelling of Trajan. AVG for "Augustus" is taken from Augustus Caesar, Julius Caesar's adopted son. Augustus was a title of supreme rank, and since an augustus also was divine, an emperor was "created" augustus by an act of the Senate. Finally, GERM, indicating "Germanicus," translates as "conqueror of the Germanic tribes."

Pictured on the reverse is a personification of Victory surrounded by the legend P M TR P COS IIII PP. The P M stands for "Pontifex Maximus," the pontiff or high priest of the state religion. TR P, "Tribunicia Potestas," is "tribune of the people," originally a civil servant who protected the rights of the lower classes against the aristocratic Senate. Trajan, therefore, had the right to veto anything voted by the Senate or Assembly of the People. COS indicates "Consul IV," the highest magistrate, an annually elected office. The IIII represents the fourth term of office, which in Trajan's case means this coin was struck in 101-02, since he was elected for the fifth time in 103. And PP

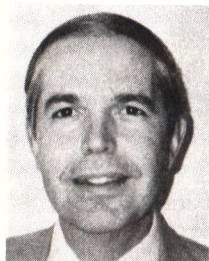
stands for "Pater Patriae," literally "father of his country."

Not so tough, right? The legends on Roman coins almost always follow a similar pattern, making it very easy to identify rulers. Now comes the hard part—which coin would you rather

have in your collection? You really don't have to decide; I have both of them in my collection. But wouldn't it be nice to have a few ancient Roman coins to round out your collection? A word of caution though. They're sort of like potato chips—one is never enough.

COINS AND COLLECTORS

Q. DAVID BOWERS



Former ANA President Q. David Bowers has written well over two dozen books, many of which have become classic references in the field of numismatics. Among his titles are THE HISTORY OF UNITED STATES COINAGE, U.S. GOLD COINS: AN ILLUSTRATED HISTORY, VIRGIL BRAND: THE MAN AND HIS ERA, U.S. COPPER COINS, U.S. NICKEL THREE-CENT PIECES AND FIVE-CENT PIECES, COINS AND COLLECTORS, HIGH PROFITS FROM RARE COIN INVESTMENT and THE COMPLETE COLLECTOR. A rare coin dealer since 1953, he co-owns Bowers and Merena Galleries, Inc., located in Wolfeboro, New Hampshire.

Paper Money Stereopticon Views

In my last column I discussed stereopticon views taken at the Philadelphia Mint, circa 1904 (September 1987, pp. 1932-34). This month I will continue, this time describing some scenes concerned with the production of paper money at about the same time period.

Some of the pictures shown were produced by the Keystone View Company, headquartered at Meadville, Pennsylvania, with branches in New York City, Chicago and London. The remainder of the views were made by Underwood & Underwood of New York City, with auxiliary offices in Ottawa, Toronto and London. The Underwood images are part of a much larger series.

Stereopticon cards such as these were part of educational sets issued by these firms, and some images were utilized for postcards. From the comfort of an armchair, a viewer could take a trip to the Bureau of Engraving and Printing, the Treasury Department, the Philadelphia Mint or the Egyptian pyramids.

There was and always has been public interest in the production of coins and paper money and, interestingly,



"Mutillating [sic] paper money" depicts a scene at the end of the line at the Treasury Department in Washington, D.C., where paper money, worn after much circulation, was banded into bundles and then cut apart on a hydraulic press. The hydraulic press operator seems to be blissfully unaware of the danger of the machine he is using, and his thumb appears to be just an inch from the cutting edge! Hopefully, this was just a pose and did not reflect a lack of attention paid to the process. Under magnification, the bundled bills are seen to be \$2 issues from the 1890s.

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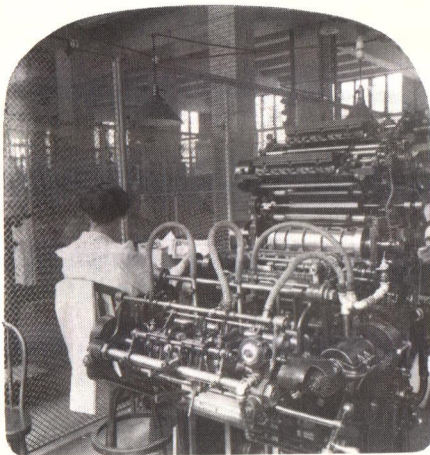
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these views of over 80 years ago are more detailed and informative than pictures readily available of today's minting operations.



Captioned "Making, Seal Printing, and Separating Paper Money, Bureau of Printing and Engraving, Washington, D.C.," this stereopticon card was issued by the Keystone View Company around 1904.



This card produced by Underwood & Underwood reads "Drying newly printed bills in drying racks." After printing, certain bills were "sized" by bathing them in alum, which gave them a crisp feel. The notes then were dried in a series of wooden racks.



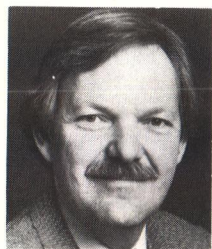
"Numbering Newly Printed Bills" is the title of this Keystone image. By using a magnifying glass you can see that the sheets are National Bank Notes of the 1902 series and bear the imprint of a Philadelphia bank.



Although you can see a stack of \$5 "Onepapa" notes in the foreground of this photograph by Underwood & Underwood, the caption reads "Examining and counting \$100 bills."

LUBELL ON TAXES

MYRON S. LUBELL



Myron S. Lubell currently serves as coordinator of tax studies at Florida International University in Miami. A certified public accountant and former IRS agent, Lubell holds a doctorate degree in business administration and will address tax-related questions from the readership in this column. Correspondence should be directed to Myron S. Lubell, c/o THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Section 1244 Helps Small Corporations Raise Investment Capital

For various economic, insurance and tax reasons, most businesses, whether large or small, are organized as corporations—and coin dealerships are no different. An attorney or accountant typically would advise the operator of a numismatic enterprise to organize the entity as a corporation.

In this respect, Section 1244 of the tax law offers a special incentive to help small corporations raise investment capital. In fact, stock certificates coming under this elective provision

have a special type of tax insurance, directly pertaining to the individual in whose name the certificates are originally issued.

If an investor owns Section 1244 stock for more than one year and sells such stock at a profit, the gain will be given long-term capital gains treatment and will be limited to a maximum tax rate of 28 percent. However, if Section 1244 stock has declined in value and the original owner of these shares sells them, or if the stock becomes worthless

in his or her hands, the loss will be treated as an ordinary loss.

Thus, within prescribed limitations, losses under Section 1244 are fully deductible against ordinary income. In contrast, only \$3,000 per year of a capital loss may be used to offset ordinary income.

For instance, Astro Coins, Inc. wishes to issue additional stock for a planned expansion. Bill Steward, a married man, is somewhat reluctantly considering a \$40,000 investment in the firm. Steward may be convinced to make the investment if Astro Coins issues stock that qualifies under Section 1244, because, if Steward later sells his stock at a profit, he will receive tax-sheltered capital gains treatment. On the other hand, if the worst happens and Astro Coins flops, Steward can write off the entire \$40,000 loss against his ordinary income.

The annual ordinary loss limitation for Section 1244 stock is \$50,000 for an unmarried taxpayer, and \$100,000

for a married couple filing a joint return. If a taxpayer suffers a loss on Section 1244 stock in excess of these limitations, the excess loss will be treated as a capital loss.

Thus, if Steward invested \$140,000 in Astro Coins and the corporation went bankrupt, \$100,000 of the loss would be protected by Section 1244 and could be deducted from Steward's ordinary income. The remaining \$40,000 loss would receive capital loss treatment and could be used to offset capital gains. In the event that Steward had capital losses in excess of capital gains, he could then apply \$3,000 per year of this excess loss against ordinary income. Additionally, if the stock was held for more than one year, other long-term capital loss restrictions would be imposed on the \$40,000 portion of the loss.

Qualifying for this special "no-lose" status is almost automatic—your corporation doesn't have to file any forms with the IRS or adopt a formal plan. To qualify, a corporation must: 1) derive

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Capped Bust	\$2½	20,000	No Motto	\$10	11,500
Classic	\$2½	7500	Liberty	\$10	3500
Liberty	\$2½	2750	Indian	\$10	3500
Indian	\$2½	2750	Liberty Type 1	\$20	8500
Three Dollars		7500	Liberty Type 2	\$20	4500
Draped Bust	\$5	12,500	Liberty Type 3	\$20	3000
Capped Bust	\$5	15,000	St. Gaudens	\$20	2500
Classic	\$5	7500			

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a majority of its gross receipts from its business operations; 2) issue stock for money or property (other than securities); and 3) have no more than \$1,000,000 in paid-in capital.

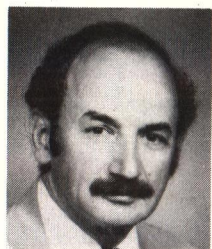
To qualify for Section 1244 treatment, stock must be newly issued, but you can receive the same tax insurance when you buy an ongoing corporation's assets and transfer them to

a new corporation.

Special treatment afforded by Section 1244 applies only to the original subscriber of the securities. Once that individual sells the stock, the subsequent owner must treat his or her investment as a regular capital stock holding. Thus, any losses eventually realized by the subsequent investor will be subject to capital loss limitations.

THE OTHER SIDE OF THE COIN

EDWARD C. ROCHETTE



A syndicated columnist and former ANA executive vice president, Ed Rochette is a recipient of the Association's Medal of Merit and was a delegate to the Federation Internationale de la Medaille (FIDEM) in Florence, Italy, in 1983. His book, MEDALLIC PORTRAITS OF JOHN F. KENNEDY, has become a standard reference for collectors. In his two most recent efforts, THE OTHER SIDE OF THE COIN and MAKING MONEY: ROGUES AND RASCALS WHO MADE THEIR OWN, Rochette entertains his readers with numismatic anecdotes.

When Colorado Women Won the Right to Vote and Collectors Lost the Chance to Own an Unusual Coin

Colorado was a good choice for the home and headquarters of the American Numismatic Association, for it is an area rich in minting history. Three well-known private mints and two of lesser recognition, plus the world's most productive coining facility (the U.S. Mint in Denver), have contributed to the hobby lore of the state.

But one chapter in Colorado's numismatic history has escaped the attention of hobbyists—the time Governor Davis H. Waite urged a boycott of U.S. Mint products. He planned to ship Colorado-mined silver to Mexico to be coined into pesos, which then would be returned to the state and used as legal tender! Historians have dubbed Waite's scheme "Colorado's Fandango Dollars."

One has to understand the times to appreciate the reasons for the governor's action. In the closing decades of the 19th century, silver was the very life-

blood of Colorado. One half of the total production of silver in the United States flowed from mineral veins in Aspen, Leadville and Creede. The value of the metal was sustained, in part, by the Sherman Silver Purchase Act of 1890, a law requiring the government to buy 4.5 million ounces of silver every month to be coined into dollars, whether there was a demand for the coins or not.

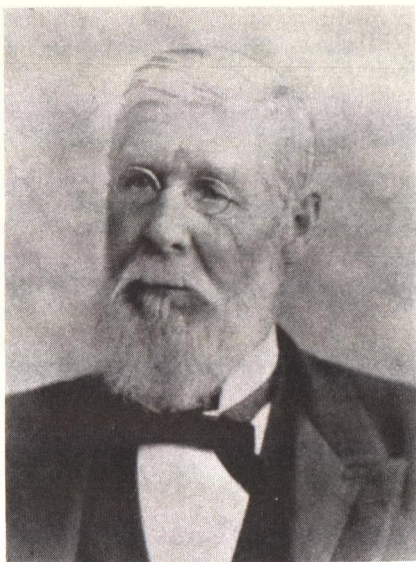
Farmers, merchants and laborers all depended on the flow of this precious metal for their prosperity. However, overproduction of silver and the repeal of the Sherman Act diminished the value of the metal, the price collapsed, and with it fell the state's economy.

In 1893 Colorado's total population barely reached 500,000, and by summer 45,000 men were unemployed. Banks and businesses of all kinds failed. Many people believed that the "Panic of '93" was a conspiracy by Eastern

bankers and Wall Street financiers to subjugate the working class by reducing the amount of money in circulation. Some had a ready answer to the dilemma—restore the monetization of silver to a ratio of 16 to 1, and the price of silver would rise in value to \$1.29 per ounce. Prosperity would be just around the corner.

Governor Waite was swept into office in 1893 on just such a platform. He was a Populist, the only member of that party ever elected as Colorado governor. Waite had a number of imaginative ideas about how to get silver working for the economy of the state once again, among them the "Fandango Dollars."

In January 1894, the governor called a special session of the Colorado General Assembly and proposed that the state send its silver to the Mexico Mint to be coined into pesos. Waite would then have the legislature declare the pesos to be legal tender, and the Colorado-mined, Mexico-made coins would circulate throughout the state, despite



Colorado Governor Davis H. Waite urged a boycott of U.S. Mint products, planning to send the state's silver to Mexico to be coined as pesos, returned to Colorado, and circulated as legal tender.

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When the legality of the proposal was questioned, Waite asked Colorado's attorney general, Eugene Engley, to investigate. Engley found that although the Constitution of the United States forbade states to issue their own coins or paper money, it preserved their right to make gold or silver coinage, domestic or foreign, legal tender for the payment of debts.

The attorney general interpreted this as a go-ahead, and correspondence was initiated with Mexico's President Porfirio Diaz, inquiring as to "what terms the mints of Mexico would receive and coin for us our bullion silver." Diaz was receptive, but Waite first had to secure

the approval of the State Legislature.

Waite offered the Special Assembly 32 proposals on a variety of topics, most of which failed, including his plans for certificates of deposit and "Fandango Dollars." However, one of his proposals unrelated to silver passed, making Colorado a pioneer in a different area. The Assembly approved the governor's request to allow the people to vote on the question of equal rights for women.

The vote was affirmative, and Colorado became the second state in the Union to grant women equal political privileges. Though women received the right to vote thanks to Governor Davis Waite, numismatists lost what might have been an unusual collectible.

MARKET FORUM

MICHAEL R. FULJENZ



Currently director of numismatic investment services for Blanchard & Company of Jefferson, Louisiana, Michael Fuljenz is a former chemistry teacher, school principal and ANACS authenticator/grader. He specializes in commemorative coins and has shared his knowledge of the subject by teaching at ANA Summer Seminars.

Of Hobgoblins and Numismatists

The approach of Halloween reminded me of a wonderful, grandmotherly lady who influenced my interest in numismatics and my outlook on life. The lady's name was Mrs. Benevage (kids never know first names), and every Easter, Christmas and Halloween she had presents for all her friends' children. Since Mrs. Benevage never met a person she didn't like, she prepared a lot of gifts.

Mrs. Benevage made Halloween even more special—she turned her house into the biggest treat for tricksters in the City of Lake Charles, Louisiana. More than a thousand costumed youngsters would file through her house for hot dogs, soft drinks, and their own person-

alized trick-or-treat bag filled with goodies (of course, she had generic bags waiting for the few children she didn't know). For me, Mrs. Benevage would sometimes include a numismatic item.

A homey cafe called Day's was frequented by her family and mine. The cafe owner also bought and sold coins and hobby supplies from his counter (where others had after-dinner candies, he had coins). Anyway, I'd always eat quickly so that I could examine his offerings before my parents were ready to leave. Mrs. Benevage picked up on this and incorporated coins into the gifts she prepared for me.

Looking back on her influence on my avocation, I thought about how great it

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C

COMMEMORATIVE COINS: All MS (63) or better commemorative silver and gold coins in singles, sets or hoards.

D

BU ROLLS: All original rolls or bags of dimes, quarters and halves as well as Buffalo 5¢ rolls. Especially interested in original rolls of Buffalo 5¢, Mercury 10¢ and Walking 50¢.

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would be for numismatics if we all emulated Mrs. Benevage. Toward this end, on Halloween night I plan to give out circulated Buffalo nickels and Indian Head cents to kids instead of bite-size "Milky Ways." After all, it's better for youngsters' teeth and will introduce many of them to the joys of numismatics.

At the ANA's recent anniversary convention in Atlanta, I put out a box of 500 small denomination U.S. coins for beginners. The flip holding each coin was stapled together, and an insert hid the item, making it a kind of surprise package. I encourage other dealers and coin show sponsors to do the same.

"Beginners' Boxes," containing coins valued between 20 cents and \$2, could be advertised by show promoters—perhaps a list of patrons providing these boxes could be given to all show visitors. Such a promotion would help increase attendance. The proof coins I gave away enticed some beginners into buying books about the coins they received.

If you like this idea, tell a dealer, and mention it to clubs that sponsor coin shows. I pledge to provide coins for every show I attend, and I challenge others to do the same. I'd like to believe Mrs. Benevage would approve.

Market Update

September 1, 1987

Gold—\$454.00 per ounce.

Silver—\$7.42 per ounce.

Platinum—\$595.00 per ounce.

Following impressive gains early this year, precious metals held steady during the past three months. The release of the *PCGS Report* was well received by the numismatic community. This booklet provides numismatists information about relative rarities of coins within a series, which, in the past, only the most dedicated specialist fully appreciated and used to turn a profit.

For example, a 1915-S \$20 Saint-Gauden's, of which PCGS graded only 51 specimens at MS-64 and 10 at MS-65 (through July 1987), trades at approximately the same levels as a 1924, of

which PCGS graded 1,191 at MS-64 and 243 at MS-65. How information such as this can be used offers much food for thought.

Proof gold American Eagles were firm at higher \$550 levels, and proof silver American Eagles traded at \$32 each (issue price was only \$21!). The 1986 BU's traded in the \$15 range.

When it comes to rolls, the old axiom "the total is equal to the sum of all its parts" has never been more evident than today. Buyers will not accept picked-over rolls of Mercury dimes, Walking Liberty halves and Morgan dollars at roll prices listed on guidesheets.

While prices of many common-date dollars in MS-64 and MS-65 have recently softened a bit, common dates in MS-60 have firmed up. It seems the \$22 level was just too low. Currently, common-date Morgan dollars are wholesaling for \$25 to \$27 per coin.

U.S. commemoratives stopped their "Spring slide" and, with the issuance

of U.S. Constitution commemoratives, have regained their upward trend of last year. Commemorative gold has been one of the hottest areas of the market, especially for coins in MS-63 or better.

Though gold bullion has moved up this year, the numismatic premium on circulated U.S. gold has decreased. High quality MS-64 or better U.S. gold has been in demand and shown nice gains of late. MS-60 to MS-62 gold has decreased recently, as have MS-63 \$20 gold pieces.

"Panda-mania" has struck the coin market. 1986 Panda proof sets issued earlier this year at \$1,495 are now bid at \$2,850. 1982 1-ounce Pandas that were bid at \$2,000 in February are now bid at \$4,000.

The largest gold coin is now a 15-ounce piece from the Isle of Man. By next year, many dealers speculate that the largest coin will be the size of a manhole cover or might even carry a life-size portrait of Baryles and James.

CONSUMER ALERT

KENNETH BRESSETT



The increased popularity of coin collecting—both as a hobby and an investment—has made consumers painfully aware that they should exercise caution in any transaction in which misrepresentation could alter the value of a numismatic item. In an attempt to educate consumers, Kenneth Bressett, chairman of the ANA Mediation Committee, offers the following comments in response to questions about advertised claims.

Long-Running Ad Still Nabs the Unwary

File #156

One of the longest running advertising promotions of questionable numismatic value is one that offers a \$3,000 reward for a 1943 copper penny. The compelling text warns readers to stop spending valuable coins worth hundreds of dollars, stating: "A fortune may be waiting for you. Millions of dollars have been paid for rare coins."

This advertiser is probably not as concerned about buying and selling coins

as he is with selling his 1987 *Coin Catalogue* for \$4.50 plus 50 cents for postage and handling. Based on the number of times this ad has appeared, I'll bet that many thousands are sold each year. It is probably just what they say it is, a catalog of wholesale prices for coins. There are several such books on the market ranging in price from about 75 cents to \$5. The catalog promoted most likely is some standard buying guide, just as it was when I tested this

ad some years ago.

Numismatists will find that this ad displays a total lack of professionalism and knowledge of coins. It is really so bad in this regard that I never fail to get a laugh over the idiotic text that contains such gems as: "Certain half cents are worth up to \$3,500.00 for Canadian Coins." It goes on to state that "you too can learn the rare dates and how to identify rare coins in your possession." Quoted here is the heart of the ad that always breaks me up—if you haven't seen it for a while, you might enjoy reading it again:

FOR CERTAIN COINS WE PAY UP TO:

Gold Coins Before 1939	\$89,000.00
Nickels Before 1969	\$16,000.00
Silver Dollars Before 1964	\$76,000.00
Half Dollars Before 1967	\$ 5,800.00
Pennies Before 1970	\$ 4,800.00
Dimes Before 1968	\$20,900.00
Quarters Before 1967	\$ 5,000.00
Half Cents Before 1910	\$ 3,700.00
Lincoln Pennies Before 1973 ..	\$ 250.00

It is easy to think that this nonsense is so unbelievable that no one would

ever send for this firm's catalog or sell them coins, but, remember, this ad is aimed at unsuspecting non-collectors, and it has been running for years. The woman who recently sent me the clipping stated that she did not find any such high-priced coins listed in the catalog and wanted her money back. What a pity that one more potential collector has been turned away from our wonderful hobby.

File #157

A new ANA member wrote to say that the "Consumer Alert" column had already saved him money by suggesting comparison shopping before purchasing coins. He also enclosed two advertisements that I had not seen elsewhere. The first offers three, different, five-piece type sets of U.S. coins at some pretty hefty prices.

Pictured in a cardboard holder, imprinted "The Good Old Days Series" and set in a 6 x 4-inch plastic case, are some worn Barber pieces that appear to

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be in about Fine condition. What the promoter calls "descriptive art" is simply a picture of an American eagle and the Statue of Liberty, but that is no worse than their reference to the Indian Head Penny. In fact, I no longer cringe at the abuse of the word "penny"—our own government has often applied the term to the U.S. cent. However, at the quoted price of \$29.50 you will not want to buy too many of these sets.

Also included in this offering is a "Kennedy Half Dollar Mint Set" in a similar plastic holder—for a similarly high price—and a series of sets dated from 1948 through 1963 called the "Benjamin Franklin Liberty Bell Series." Priced at \$17.50 to \$18.50 per set, they are described as being in "Brilliant-Shiny" condition! I was tempted to order a set just to get a look at this heretofore unknown grade.

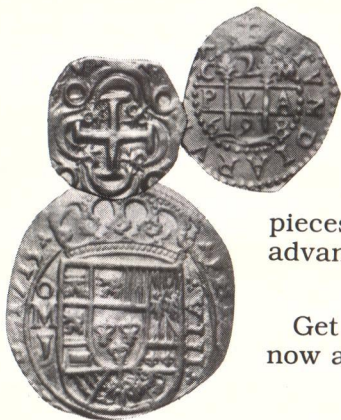
The second brochure seems to come from the same promoter and features more innovative sets. Even though all of the material was overpriced, it

was attractive and well packaged. An Austrian proof 1780 Maria Theresa silver taler also is advertised for \$24.95 plus postage—about double its current value. No reference is made to its being a modern strike, and it will probably look like a good value to most new collectors.

Among the other items in this listing is a set of "California Gold Tokens" said to be exact reproductions of actual tokens issued during the gold rush era. If you have seen some of the junk currently passing as replicas, you will understand how offensive this set is at a price of \$29.50 plus postage.

Another equally valueless item is a framed set of 24 brilliant uncirculated Lincoln cents, "surminted" (countermarked) with designs ranging from a Model T Ford to a Thanksgiving turkey, forming a "unique educational collection for only \$24.95 plus postage." Buying either of these last two sets will surely be an education for someone, and an expensive one at that.

COBS



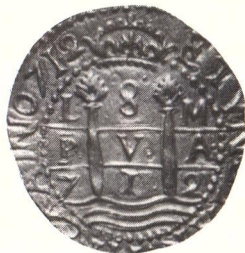
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The first thing you should know about U.S. Certification is that we own no coins because we exist solely as an evaluation and brokerage service. Buyers and sellers alike can be assured of increased objectivity in all their dealings with our organization.

The second thing you should know is that now, for the first time, collectors and investors can get all the services they require from within one organization:

- Certification and grading
- Security Holders to protect the integrity of your coins
- Separate record keeping for investment inventory control and as a hedge against loss or theft
- A 95% liquidation program through our trading company
- A pricing service providing two written quotes for informational or appraisal purposes
- Another liquidation option through our immediate cash offer service
- Rare Coin acquisition from our comprehensive and constantly updated trading list

Our concept is revolutionary in the rare coin industry. For a \$25 fee, each coin submitted for certification is graded by a board of expert numismatists. Once graded, the coin is placed with a certification number in a hard plastic holder providing both security and easy viewing. The certification

number is recorded with us for both security and possible use in our trading company.

The United States Rare Coin Certification and Trading Company is owned by the principals of Crystal Coin Incorporated, Wakefield, MA. Crystal Coin has been in business since 1952. We have continually met the needs of the collector/investor for over 30 years. Our president is a member of the prestigious Professional Numismatists Guild. In addition, Crystal Coin services a network of clients across the country and has 23 years of mail order experience through advertising in "COINS" & "COIN PRICES" magazine. During this time, Crystal Coin has received numerous awards and recognition from related organizations. By dealing with U.S. Certification, each client can be assured that he or she is working with a leader in the rare coin industry.

THE 5% SOLUTION EQUALS THE 5% SPREAD

Because U.S. Certification neither owns nor buys coins, our commission on coins traded through us is perhaps the lowest you'll find anywhere. Once certified, your coin can be placed with our trading company for a fee of \$13. When you decide it is time to sell, your coin will be added to

our weekly price list and our advertising in major numismatic periodicals like Numismatic News. When your coin is sold, you receive 95% of the selling price. What's more, your coin remains in your possession until it is sold. And, of course, any coin purchased from our list can be

resold through U.S. Certification at any future time for just an additional \$13 fee. This fee also includes a formal written appraisal suitable for insurance purposes as well as informing you of the current price level for your coin.

SUMMARY OF SERVICES

1 Coin Grading and Certification

Includes coin being secured in a protective holder
..... \$25 ea.

2 Inclusion in Trading Company for 95% Liquidation

Includes written appraisal, (coin must be certified or stickered by U.S. Certification to be eligible) \$13 ea.

U.S. CERTIFICATION ORDER FORM

Coin Description	Type of Service (grading, confirmation, trading or cash offer)	Owners Stated Grade	Owners Stated Value
			\$
1 Grading & Certification		x \$25 per coin	\$
2 Inclusion in Trading Company		x \$13 per coin	
Postage, insurance and handling \$7.50 per \$10,000 of owner's stated value (\$5.00 min.)			
TOTAL AMOUNT DUE			

*Please attach additional paper if more space is needed.

I submit the enclosed coins for certification. I understand that I will receive my coins as soon as certified, and when I wish to liquidate them on a consignment basis, I will simply inform the Company as to my certification number, forward \$13 per coin and the coin will be placed for sale. When the coin(s) is sold I have 48 hours to deliver the coin(s) to the Company and will be paid 95% of the selling price as soon as the Company has a confirmed sale. I include my check for the total amount due for certification. Send all coins registered, insured mail.

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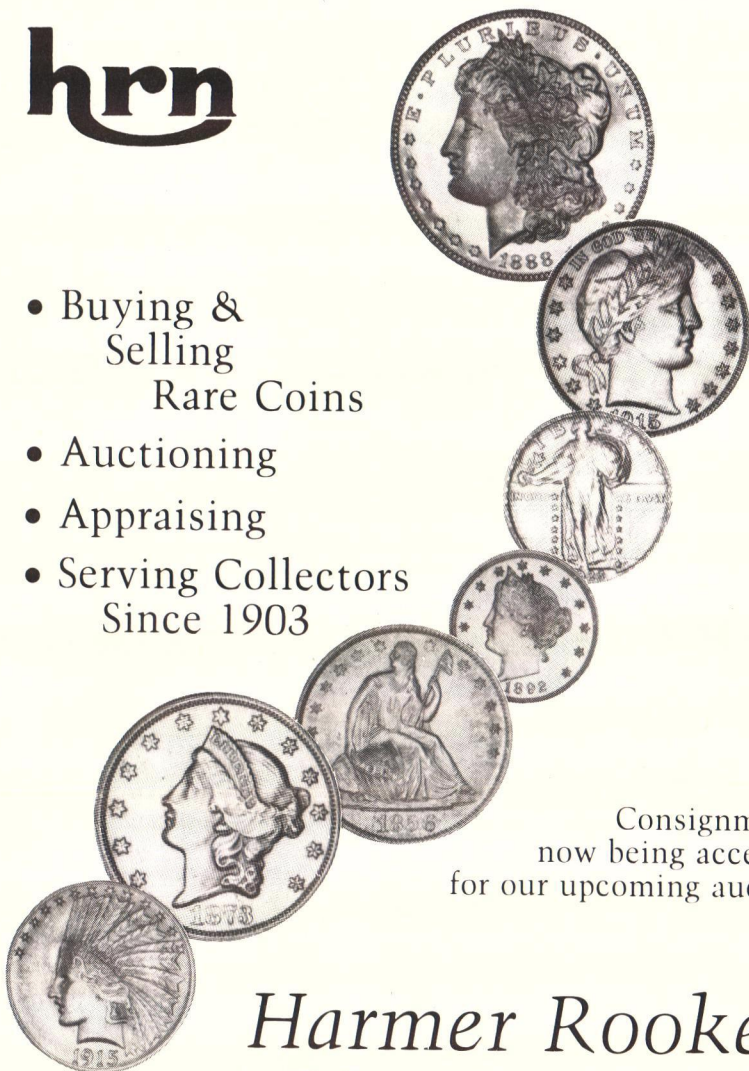
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ANA CERTIFICATION SERVICE

ANACS Expands Service to Include Foreign and Ancient Coins

In May 1987 the ANA Board of Governors approved ANACS' proposal to expand its grading service to include foreign, ancient and colonial issues, as well as patterns, trial strikes, territorial gold coins, and non-regular-issue United States coins. Grades issued for these coins are adjectival; numbers are used only for regular-issue United States coins and commemoratives that are covered in *Official ANA Grading Standards for United States Coins*.

The adjectival descriptions were compiled using the ANA's official grading standards, William H. Sheldon's reference *Penny Whimsy*, and information supplied by grading experts. Because these descriptions are intended to apply to a wide range of coins—from 4th-century B.C. Greek staters to modern Chinese Panda coins—they are, by necessity, general.

Uncirculated (UNC): No trace of wear.

About Uncirculated (AU): Light traces of wear on the high points. At least half of the original mint luster is present.

Extremely Fine (EF): Light wear on the high points. All design details are sharp. Traces of mint luster may still be present in protected areas on the coin's surface.

Very Fine (VF): Moderate wear on the surfaces of the coin. All lettering and major features are sharp.

Fine (F): Definite wear on all surfaces. All of the major design is visible, but fine details are no longer sharp.

Very Good (VG): Well worn. Most fine details have been worn smooth. All major features are visible.

Good: Heavily worn. The design is visible but faint in some areas. Major features are outlined but worn smooth.

About Good (AG): Very heavily worn. Portions of the major design are worn smooth. Date and mint are identifiable.

Fair: Extremely heavily worn. Date and mint are barely identifiable.

Poor: Nearly worn smooth. Only basic type is identifiable.

ANACS has enlisted the assistance of a number of grading consultants, who not only examine a majority of the foreign and ancient coins submitted to the Service, but also play a vital role in the selection of coins for reference grading sets. These sets are used by ANACS authenticators for comparison purposes and by instructors at educational seminars. Given the enormous scope of such an undertaking, the formation of grading sets will require some time. Sets of commonly encountered coins, such as Roman bronze pieces, 18th- and 19th-century European gold, and U.S. colonial issues, will be assembled first.



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ANACS CALENDAR OF EVENTS

OCTOBER

10-11 SACRAMENTO, CA. CAL Expo, Exposition Blvd. & BUS-80. ANACS booth, 30th Annual Coin-O-Rama conducted by the Sacramento Valley Coin Club. R.L. Travis, 412 Anza Ave., Davis, CA 95616.

24-26 ST. LOUIS, MO. National Silver Dollar Convention, Radisson Hotel Saint Louis. ANA Seminars on U.S. Coin Grading & Counterfeit Detection. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

NOVEMBER

7-8 MINNEAPOLIS, MN. Thunderbird Hotel. ANACS booth, 25th Anniversary Coin Show of the Minnesota Organization of Numismatists. Mark Mauer, 5775 Wayzata Blvd., Suite 975, Minneapolis, MN 55416.

14-16 SAN FRANCISCO, CA. Holiday Inn San Francisco International Airport. ANA Seminars on U.S. Coin Grading & Counterfeit Detection. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

Certificates for coins requiring adjectival grades feature grade descriptions on the back. Since most foreign and ancient coins are examined by consultants, individuals submitting such coins should allow a minimum of two *additional* weeks for the return of their coins. Otherwise, submission procedures are identical to those for regular-issue U.S. coins. The same form and fees apply, and the basic certificate remains unchanged.

As with U.S. coins, ANACS grades foreign and ancient pieces based on what has happened to them after they are minted. Planchet and striking defects, excessively worn dies, off-center strikes, toning (or patina) or surface corrosion do not affect the overall grade. Any serious or

noticeable problems will be mentioned on the certificate.

This "technical grading" approach differs from the "net grade" philosophy used by many numismatists, in which grade is determined by market value. However, as ANACS is not an appraisal service, it simply assigns a grade and description rather than suggesting a price.

ANACS will not issue grading opinions for tokens, medals, paper money, fantasy pieces (items not produced by an official issuing authority), or non-genuine or non-attributable specimens. Questions concerning ANACS' new grading service should be directed to ANA Certification Service, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

New Volume Discounts Offered to ANACS Users

During executive meetings held at the ANA's recent convention in Atlanta, Georgia, the Board of Governors approved discounts for members submitting volumes of coins to the Certification Service. For submissions of 1 to 9 coins, a fee of \$20 per coin will be applied; 10 to 24 coins, \$18 per coin; 25 to 49 coins, \$15 per coin; and 50 coins or more, \$12.50 per coin.

Those sending 25 or more coins should use a "volume submission kit," available from ANACS for \$10. The discounts do not include insurance fees and are not automatic; individuals wishing to take advantage of the program must request the discount when submitting coins.

Effective October 15, 1987, a \$10 re-

examination fee will apply to coins previously graded by ANACS. The fee will not be refunded should a different grade be assigned upon re-examination, unless, of course, the change is the result of ANACS' error.

The Board also mandated that only ANA members can now utilize the ANA Certification Service. This restriction was imposed in response to concern about tax codes and how they apply to income derived from non-members.

For additional information about the ANA Certification Service's new policies or to order volume submission kits, contact ANACS, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 303/632-2646.

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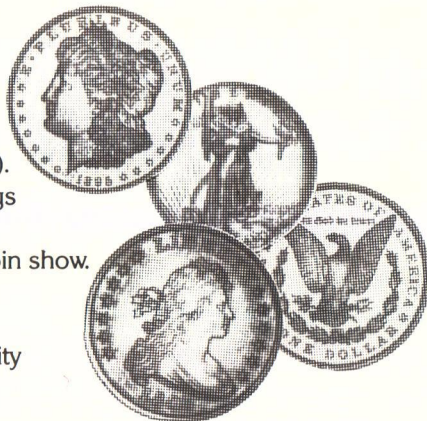
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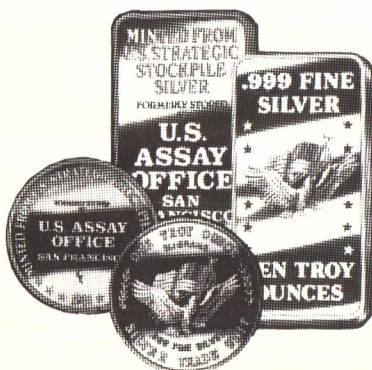
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ANA CHRONICLE

ANA Headquarters Sets Up Shop

The ANA Museum Store, which officially opened its doors at Association headquarters in Colorado Springs on July 12, 1987, has been well-received during its first few months of operation. The brain-child of ANA Education Director Kenneth Bressett, the Store offers a fresh marketing approach to numerous items previously offered by different ANA departments.

Some of the Store's more popular items include quality 7x and 10x magnifying lenses; 1987 U.S. proof sets and Constitution coins; 16-subject sheets of uncut \$1 bills; imprinted T-shirts and sweat-

shirts; ANA medals; reference books; and decorative posters. The Store is recognized as an official U.S. Mint consignee, and, as such, the prices of all Mint products are predetermined.

Eventually, the ANA hopes to produce a Museum Store catalog, which will feature a variety of numismatically-related gifts and supplies. The catalog, scheduled to make its debut early next year, initially will be mailed only to a sampling of ANA members. However, if response is good, eventually all members will receive the catalog on a regular basis.

Seminars Travel to St. Louis and San Francisco

In today's coin market, collectors, investors and dealers need to be aware of the many factors affecting their purchases, particularly grading and sophisticated counterfeiting techniques.

Grade is perhaps the biggest concern to those who collect coins as an investment. With the difference between MS-60 and MS-63 meaning hundreds or even thousands of dollars, buyers should strive to become as knowledgeable as possible before investing in coins.

The ANA, in an effort to help collectors buy, sell and collect more confidently, has initiated its Fall '87 Seminar Series, which offers intensive training in counterfeit detection and grading United States coins.

Designed for the beginner to the most experienced collector, seminar courses

will be presented in St. Louis, Missouri, October 24-26, and in San Francisco, California, November 14-16. The first seminar of the series, which featured an additional course entitled "Morgan and Peace Dollars," was held in Anchorage, Alaska, September 25-27.

"Fundamentals of Counterfeit Detection" will focus on spotting every kind of numismatic fakery quickly and easily. Those attending will get hands-on experience working with professional counterfeit-detection equipment and will learn how altered and counterfeit coins are made.

The second offering, "How to Grade U.S. Coins," will teach participants according to official ANA standards through lectures, a special audio/visual presen-

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1880 Dime. Gem BU (65/67). A superb, blazing white gem. An outstanding coin; the best you can buy. 4,250.00

1854-O \$3 Gold BU (60). Very scarce in higher grades. P-L surfaces. 1,950.00

1881 \$3 Gold Very Ch. Proof (64). Tiny mintage of only 554 coins in all. High auction records. 15,500.00

1799 \$10 Gold Very Ch. BU (64). Truly rare in this condition. No adjustment marks and an ideal type coin.

Lovely surfs. and light golden color. An excellent value at 18,000.00

1821 \$2.50 Gold Ch. Bril. Proof (63). A great rarity. The Garrett coin sold for \$120,000.00 in 1980. This piece is a great opportunity for the gold specialist or type collector \$37,500.00



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tation, and actual examination of specimens. The course will touch upon the necessity of accurate grading, what to look for when determining coin condition and quality, and how to follow ANA grading guidelines. Market grading versus technical grading, with special emphasis on mint-state conditions, also will be discussed.

All courses are taught by ANA Certification Service staff members. Seminar tuition is \$195 for ANA members and \$225 for non-members, which includes reference books, all classroom materials, lunches and refreshments. Students may participate in only one course per seminar.

The ANA has reserved blocks of hotel rooms at reduced rates for seminar students and their families, and participants are urged to register early if they wish to take advantage of the discount prices. Late registrants will be assigned rooms

on a first-come/first-served basis. Arrangements can be made by calling either the Radisson Hotel Saint Louis (314/421-4000) or the Holiday Inn/San Francisco International Airport (415/589-7200) and mentioning the ANA seminars.

Seminar participants making travel arrangements are encouraged to contact Team Travel, the ANA's official agent, which promises the lowest airfares available. To make reservations, call Team Travel's toll-free number, 800/426-8326 and mention Team File "ANA Fall '87" to ensure the ANA discount.

Students may register for classes by calling the ANA's toll-free membership hotline, 800/367-9723, between 8:30 a.m. and 4:30 p.m. (Mountain Time), Monday through Friday, or by sending a check or money order, payable to the ANA, to ANA Seminars, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

1988 Midwinter Convention in Little Rock

MARCH 11-13, 1988

Call for Advertisers

ANA members are invited to support the 10th Midwinter Convention by advertising in the convention program. Full- and half-page advertising space is available in the program for \$150 and \$85, respectively. Advertisers are encouraged to submit new copy for ads and should send their insertion orders to Joe Jones Agency, R.D. 2, 440 State Street, Iola, WI 54945. To facilitate handling, all insertion orders should be plainly marked "ANA Little Rock Program."

Call for Exhibitors

Now is the time to request exhibit applications for the Little Rock convention. Midwinter exhibits are noncompetitive and provide collectors an excellent opportunity to share their knowledge with fellow numismatists. All exhibitors will receive a medal of participation designed especially for the Little Rock convention. Exhibit applications may be requested from Exhibit Chairman Jim Lovette, 117 North Park, Little Rock, AR 72202. Applications must be received no later than January 30, 1988.

Call for Patrons

All ANA members are invited to help support the 10th Midwinter Convention in Little Rock by serving as convention patrons. Patron support helps to defray the general costs of the convention and the many special events and tours offered.

Two categories for this tax-deductible donation are available: Patron, minimum \$10; and Benefactor, minimum \$25. Of course, larger donations are encouraged and most appreciated.

With your help, the 10th Midwinter Convention is sure to be memorable. Send your check, made payable to ANA 10th Midwinter Convention, to Patrons Chairman Lucy Freeman, c/o Paul Whitnah, P.O. Box 60371, Phoenix, AZ 85082.

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You are invited to take part in the most significant Canadian currency issue in 50 years.

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Government of Canada.**



Diam.: 26.5 mm
Wt.: 7.0 g.
Thickness: 2.0 mm
Comp.: Nickel Blank
Electroplated
with Bronze

0714

Official Order Form: 1987 Circulating Dollar Coin

Please reserve the following number of 1987 circulating Dollar Coins in my name—
One Dollar Proof Edition (90745)

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Expiry Date: _____

Cardholder's Signature: _____

Billing Address: _____

Return to: Royal Canadian Mint, P.O. Box 440, Station "A"
Ottawa (Ontario) Canada K1N 9M4

Notice: The Mint may refuse or limit orders or change prices without notice. The Mint shall refund or replace defective coins if returned within 30 days. The Mint shall not accept cancellations received after shipment. The Mint is not liable for any foreign duties.

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Smiling Collectors, Dealers Characterize Atlanta Show

Intense humidity, smoggy skies and 90-degree temperatures greeted collectors as they converged upon the Peach City—Atlanta, Georgia—for the ANA's 96th Anniversary Convention, August 26-30, 1987. Despite the incredible demolition and construction on virtually every corner in downtown Atlanta, convention-goers found the accommodations, both in the hotels and the Georgia World Congress Center, most pleasant. Native Atlantans, accustomed to the city's heat and hustle, were friendly and helpful.

The sprawling Georgia World Congress Center, site of the bourse and most convention activities, was truly a marvel of engineering. Commented one convention regular, "I remember when the ANA show was the biggest in town, let alone the biggest in the convention center. This complex can handle three conventions at one time. You wouldn't know it, but there's a show as big as ours going on right next door."

Those manning the registration desks processed a steady flow of visitors on opening day, with attendance on Wednesday totaling more than 1,200. The bourse floor filled quickly, with scores of folks queuing up at booths operated by the China and Mexico Mints to purchase 5-ounce silver pieces struck especially for the Atlanta convention.

At day's end, collectors and dealers filtered off the floor looking amazingly refreshed and cheerful. Many dealers reported "fantastic" business, while numismatists seemed to have good luck finding just the right pieces for their collections. Total attendance for the five-day show was slightly more than 10,000.

ANA BUSINESS

During the Atlanta convention, the ANA Board of Governors gathered for three public meetings as well as one executive session. Keynote speaker at the first business meeting on Wednesday morning was Miley Busiek, who offered thanks to ANA officials and members of the numismatic press for their support of the \$50 American Eagle gold bullion coin, for which she designed the reverse. Commented Ms. Busiek, "All of these people came together for a common pur-



The Georgia World Congress Center, site of most activities, was open, airy and large enough to host three shows simultaneously.

pose—to make sure America had a gold bullion coin."

At business meeting number two, Association members witnessed a changing of the guards as the newly elected Board of Governors began its two-year term. President Florence Schook handed the gavel to former Vice President Steve Taylor, and Governor Ken Hallenbeck assumed the vice presidency. Outgoing governors Hallenbeck, Art Kagin and Kurt Krueger were replaced by John Jay Pittman, Ed Rochette and Nancy Wilson.

ANA Certification Service

According to a Board directive, only ANA members may now take advantage of ANACS services. The restriction was enacted because of concern about tax codes that affect ANA income derived from non-members.

New volume discounts for ANACS users were established on a six-month trial basis. Those submitting 10 or more coins at one time will receive a 10-percent discount; 25 to 49 coins, 25 percent; and

50 or more coins, 40 percent. Discounts do not include insurance nor the \$10 "volume submission kit" suggested for shipments of 25 coins or more.

The Board authorized study of "express" authentication and grading, which would include walk-in, one-day service at ANA headquarters. A \$10 re-examination fee for coins previously submitted to ANACS also was set. Fees will not be refunded if subsequent grading opinions differ from the first, unless the change is the result of ANACS error.

Membership Dues

Effective no later than January 1, 1988, ANA members must pay an additional \$5 in annual Association dues; the \$5 application fee required of new members has been raised to \$6. Regular membership will be \$26 (outside the U.S., \$28), and club membership, \$30. No changes in life membership fees were made.

Current members will be allowed to renew at the old rate through January 1, even if the rate increase becomes effective before that date. Those who sign up under the ANA's "five-year plan" are eligible for an 8- to 9-percent discount. Information regarding the new dues structure can be



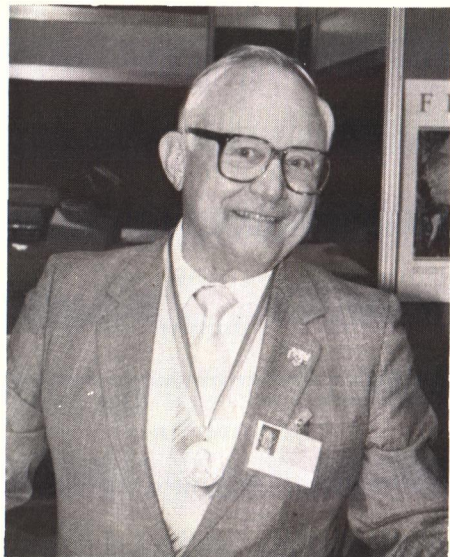
Specially imprinted bottles of Coca-Cola and a limited-edition poster were produced as Atlanta souvenirs. The poster, which colorfully illustrates the diversity of Georgia paper money and coinage, may be ordered from ANA headquarters for \$9.50 postpaid.

obtained by calling the ANA's toll-free membership hotline, 800/367-9723.

According to Governor Bill Fivaz, the ANA expends \$34.34 per member annually, of which \$15.94 is used to support the Association's official publication, *The Numismatist*.

Future Conventions

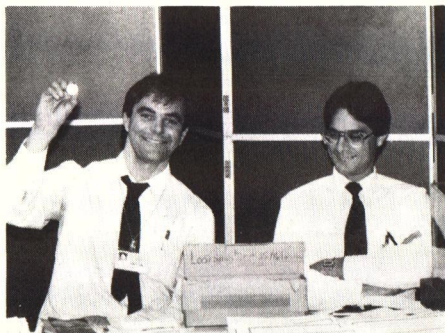
The discontinuation of midwinter conventions was the subject of some debate among Board members, but ultimately no action was taken. Though these smaller shows require almost as much preparation time as anniversary conventions,



Al Baber manned the ANA booth on the bourse floor, while his wife, Dorothy, fielded messages at the Communications Center.



Tom Spiewak of the Bureau of Engraving and Printing demonstrates a spider press used to print paper money in the BEP's early years.



Royal Canadian Mint staff members plug Canada's new "Loon" dollar at their booth on the bourse floor.

they generally lose money. An \$80,000 deficit is projected for the ANA's mid-winter convention in Little Rock in 1988.

In an effort to gauge members' feelings on this issue, surveys were distributed to those attending the Atlanta convention. Reactions were divided equally, indicating that additional dealer/collector input is needed. An alternative to eliminating midwinter conventions is implementation of higher bourse fees for these shows.

Because the desired dates could not be obtained at the hotels and convention center in Honolulu, Hawaii, scheduled



A convention regular, Ruth Hammell gets a pat on the back from ANA staffer Judy Padgett.



U.S. Mint Director Donna Pope and Kang, Shin Joe, president of the Korea Security Printing and Minting Corporation, display two new South Korean coins commemorating the Summer Olympic Games to be held in Seoul in 1988.

site of the 1989 midwinter convention, the Board chose to relocate the show. Should the Board decide to retain midwinter conventions, Dallas-Fort Worth, Los Angeles, Long Beach or Colorado Springs may be considered.

Since the signing of contracts with Cincinnati hotels for the 1988 anniversary convention, problems with local tax laws have arisen, causing the ANA Board to seek an alternative site. Executive Director Ruthann Brettell has been charged with the task of either resolving the tax problem or securing another location.

It also came to light that the dates of the convention coincide with the Canadian Numismatic Association's show scheduled for Charlottetown, Prince Edward Island. CNA President Louis Lewry suggested that if the location of the ANA's 1988 convention is changed, the Association should consider changing the dates as well.

Auctions by Bowers and Merena, Inc. has been selected to conduct the auction at the 1989 anniversary convention in Pittsburgh. The firm's bid included 5 percent of the hammer price of all lots sold, as well as the proceeds resulting from the sale of a select group of lots earmarked to benefit the ANA Museum.

Samuel Deep of Glenshaw, Pennsylvania, was named general chairman of the Pittsburgh convention; the job of hosting the event has fallen to three area clubs—the Pennsylvania Association of Numismatists, the Pittsburgh Numismatic Society and the Western Pennsylvania Numismatic Society.

Professional Membership

Despite its acceptance by the Board of Governors earlier this year, the ANA's new Professional Membership category remains a controversial topic among dealers, collectors and Board members. During a roundtable discussion held prior to the official opening of the convention and at the final meeting of the Board on Sunday, members aired their views.

Some felt the Professional Membership category should be suspended until its implications could be studied at greater length, while others insisted it was a viable program, explaining that many rival organizations vilify the proposal because they hope to initiate a similar venture. The Board subsequently voted to suspend the program until the membership could be surveyed. In the meantime, those who paid the \$150 fee for Professional Membership will receive a full refund.

1891 Club

The 1891 Club was established several years ago to help fund and plan special celebrations for the ANA's 100th Anniversary Convention to be held in Chicago



Freelance writer Paul Green and Diane Wolf, member of the Commission of Fine Arts, cut during the NLG Bash on Friday evening, August 28.



Young pages check in with YN program coordinator Michael Whelan.

in 1991. To this end, club members met in Atlanta to discuss the progress made thus far.

California member Charles Colver, who acted as temporary chairman of the club until a suitable replacement could be named by the ANA Board, turned the reins over to Charles Ricard of Northbrook, Illinois. It was reported that work on an ANA history, which is being compiled and written by Q. David Bowers, is progressing, as is the production of a videotape chronicling the development of the ANA and the coin collecting hobby.

Also discussed was the possibility of holding an essay contest for young numismatists, whereby the junior writing the best essay about "What the ANA Centennial Means to Me" will receive a free membership in the 1891 Club, courtesy of Don Young of Harrodsburg, Kentucky, who generously donated the \$91 admission fee.

Led by newly-elected ANA Governor John Jay Pittman, a mini-auction held during the meeting raised some needed cash for the 1891 Club fund. Harold Anderson of Caro, Michigan, donated three hand-crafted clocks, which netted \$200, and an 1891 Club T-shirt sold for \$25. Don Young produced 1891 Club caps at his own expense and sold them at the convention, handing over \$50 in proceeds to club officials.

The group still hopes to realize its goal of 1,000 members, though at present only 500 individuals have pledged their support. The 1891 Club's trust fund contains

early \$50,000, but much more is needed if the Association's centennial celebration is to be something special. ANA members are encouraged to contact ANA headquarters to see how they can be a part of this historic event.

NUMISMATIC THEATRE

A very popular attraction in past years, the Numismatic Theatre carried on its tradition of high-quality, educational programming. Twenty-eight presentations covered a myriad of subjects, from local-interest numismatics to current trends in coinage and paper money design.

However, despite the wide variety of offerings, attendance at the Numismatic Theatre was down by almost 20 percent over the Milwaukee convention last year. Georgia topics did not draw as many local residents as anticipated, though Anthony Swiatek's presentation, "Grading Coins with Today's Grading Guidelines," and Walter Breen's "Answers to Your Questions about American Numismatics" drew enthusiastic crowds (in both cases, the programs ran over their allotted times and were continued out in the hallway).



Dr. Jeremy Gerhard, retiring deputy master of the British Royal Mint, was honored during a special Mint reception.



Among the first-place exhibit winners were: (top row, from left) R. Wayne Colbert, George Tremel, Thomas Law, J.T. Stanton and Thomas Fitzgerald; (bottom row, from left) Mrs. Jay Roe (accepting for her husband), Nancy Wilson, Thomas Sebring, Phil Greenslet and Margaret Scott.

Commented Carl Wolf, Numismatic Theatre coordinator, "I was a bit disappointed with the attendance this year—I had hoped it would equal or exceed that in Milwaukee. I really don't know the reason for this decrease, unless people just weren't aware of the programs being offered," he said. "Though the official ANA program featured summaries of each presentation, Krause Publications' free show schedule, which most convention visitors use, did not. Perhaps this had something to do with it."

CLUB ACTIVITIES

A number of ANA clubs and affiliated organizations took advantage of the superior facilities offered by the Georgia World Congress Center and nearby hotels to hold board and general membership meetings and symposiums. Among those that congregated in Atlanta were:

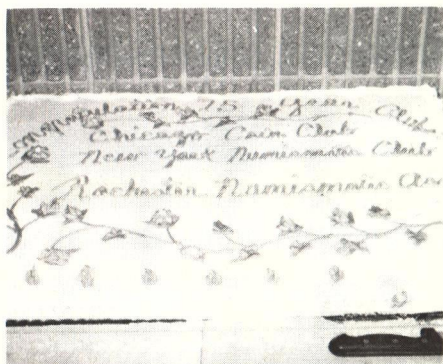
Bust Half Nut Club
Civil War Token Society
CONECA
Dedicated Wooden Money Collectors
Early American Coppers
The Elongated Collectors
Georgia State Token and Exnumia Association
Industry Council for Tangible Assets
International Bank Note Society
International Order of Wooden Money Collectors



International Primitive Money Society
John Reich Collectors Society
Liberty Seated Collectors Club
Lion Numismatists
Love Token Society
National Silver Dollar Roundtable
New England Numismatic Association
Numismatic Bibliomania Society
Numismatic Literary Guild
Numismatics International
Old Time Assay Commissioners Society
Professional Currency Dealers Association
Professional Numismatists Guild
Society for U.S. Commemorative Coins
Society of Bearded Numismatists
Society of Paper Money Collectors
Society of Philatelists and Numismatists
Society of Ration Token Collectors
Souvenir Card Collectors Society
Token and Medal Society

Club and District Representatives Program

The Club and District Representatives Breakfast, an annual event that allows ANA members involved in the "rep" program to share their ideas and suggestions, was perhaps the most successful in years. The attraction was the unveiling of the new Club and District Representatives Program, reorganized under the leadership of ANA member Ralph Langham of New Fairfield, Connecticut.



Aubrey and Adeline Bebee (seated) are greeted by friends and fellow collectors during the ANA Membership Reception. A huge cake served at the reception noted the first three clubs to celebrate 75 years of continuous ANA membership—the Chicago Coin Club, the New York Numismatic Club and the Rochester Numismatic Association.

In a dynamic presentation using projections of graphs and maps of the United States, Langham pointed out the inadequacies of the old program and described the hierarchy and logistics of the revised system. Regional representatives will be appointed for nine different geographic areas. Within these regions, district representatives will be chosen, based on the number of ANA members and clubs within those areas. The district representatives will, in turn, deal directly with local club representatives, who will carry information to their respective organizations.

Each representative's responsibilities will be clearly outlined, and Langham has devised a method of "performance tracking," whereby regional and district representatives are required to submit regular reports. Reaction to his proposed reorganization was extremely favorable, so much so that during the convention eight ANA members volunteered to act as regional representatives.

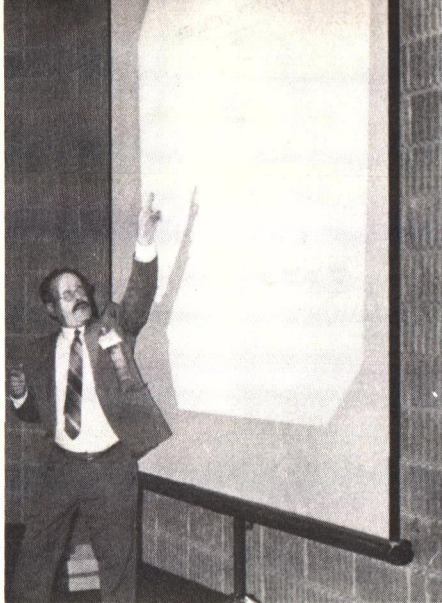
"Everyone seemed very enthusiastic," commented Langham. "I think the program's going to fly." ANA members interested in learning more about the new Club and District Representatives Program are encouraged to contact the ANA Membership Department.

Outstanding Club Representative

Honored as this year's Outstanding Club Representative was John R. Eshbach



On hand to accept Outstanding Club Publication awards for their organizations were (from left) Thomas Fitzgerald of the Numismatic Association of Southern California; Douglas McDonald, Reno Coin Club; Laurese Byrd Katen, Middle Atlantic Numismatic Association; and John Gomer, Sacramento Valley Coin Club.



Ralph Langham explains the reporting structure of the new Club and District Representatives Program during a breakfast meeting of ANA "reps."

of Lancaster, Pennsylvania. Eshbach was nominated by members of the Red Rose Coin Club for his exemplary involvement in local and state hobby organizations and his work as an exhibit judge at area shows and ANA conventions.

A 25-year member of the ANA and district representative since 1968, Eshbach was a founder of the Central Pennsylvania Numismatic Association and served as its first president in 1967. Currently, he is president of the Pennsylvania Association of Numismatists.

Outstanding Club Publications

To determine the best newsletters and journals produced by local and regional organizations, *The Numismatist* conducts an Outstanding Club Publications contest, the results of which are announced at the annual Club and District Representatives Breakfast. Entries for the competition increased twofold over last year's submissions, making the selection of winners an extremely challenging task. First-, second- and third-place awards were presented in two categories, local and regional.

Taking first place in the local competition was the *Sacramento Valley (California) Coin Club Newsletter*, edited by John L. Gomer; second place, the *Reno (Nevada) Coin Club Newsletter*, edited by

Douglas B. McDonald; and third place, the *Calgary (Alberta, Canada) Numismatic Society Bulletin*, edited by Neil Probert.

Competition among the regional publications was particularly tough, with first place going to the *Errorscope*, published by the Combined Organizations of Numismatic Error Collectors of America (CONECA) and edited by S.M. Teigland. The *MANA Journal*, issued by the Middle Atlantic Numismatic Association and edited by Laurese Byrd Katzen, received second place, while *The NASC Quarterly*, produced by the Numismatic Association of Southern California and edited by Gary Beedon, was awarded third place.

AUCTION

The five-session ANA auction, which consisted of 4,621 lots, was conducted by Auctions by Bowers and Merena, Inc. of Wolfeboro, New Hampshire. Highlighting the sale was the personal reference collection assembled by well-known dealer Aubrey Bebee of Omaha, Nebraska.

Among U.S. half cents auctioned, a 1797 "1 over 1" specimen in AU-55 brought \$3,300, while an 1855 piece in AU-50 sold for \$121. In the cent category, a 1793 Wreath cent in MS-60 to 63 was hammered down at \$31,900; a 1794 "scarred head" large cent in MS-63 was bid to \$19,800; and an 1856 proof-64 Flying Eagle cent was purchased for \$18,700. At the other end of the spectrum, an 1802 "cobweb variety" large cent, graded VF-30, commanded \$198.

Interest in 2-, 3- and 5-cent pieces seems to be on the rise as evidenced by the prices brought by some specimens. An 1872 2-cent business strike in MS-67 sold for \$4,400; an 1877 3 cents in proof-65, \$2,640; an 1866 Shield nickel with rays, graded proof-65, \$5,280; and a 1918/7-D Buffalo nickel in MS-60, \$16,500.

Selling for \$26,400 was a 1797 "15 stars" half dime in MS-64 to 65. An 1831 proof-60 dime was purchased for \$4,180 and a 1916-D Mercury dime in MS-65 with full split bands brought \$10,725, while a 1916-S Merc, also in MS-65 with full split bands, sold for \$71.50.

Bidder response to the selection of quarters varied, with an 1849-O AU-50 specimen bringing \$2,860; an 1892 in proof-67, \$5,060; a 1916 "full head" Standing Liberty in MS-63, \$8,800; and an 1846

"high 6 over low 6," \$176.

An 1839 MS-64 Liberty Seated half dollar with no drapery at the elbow realized \$8,800, an 1898 proof-67 half fetched \$5,500, and a 1941 "Walker" in proof-63/65 condition commanded \$495. Among dollars, a 1794 piece in VF-20 brought \$17,050; an 1836 proof-55 Gobrecht dollar with no stars in the obverse field, \$4,400; an 1895 Morgan in proof-55 with some friction, \$10,450; and an 1869 gold dollar in MS-65 to 67 from the Virgil Brand Collection, \$10,450. An 1884-CC dollar graded MS-64 brought \$330, while an 1873-S VF-40 trade dollar with a chop mark in the center of the obverse sold for \$121.

Quarter eagles were popular as usual, with an 1845-O in MS-60 condition bringing \$14,300; an 1848 "CAL." in AU-50, \$16,500; an 1850 piece in EF-40, \$220; and a 1908 matte proof-67 specimen, \$20,900. Gold \$3 pieces brought a wide range of bids, with an 1878 specimen in MS-67 selling for \$19,800 and an 1854 in VF-30 realizing \$478.50.

Earning high bids across the board were 1879 "Flowing Hair" Stellas. Four speci-



Purnie Moore, "Mrs. Alabama Numismatic Society," displays the ANA Medal of Merit, presented to her in recognition of her outstanding service to the hobby.



Familiar faces at ANA conventions, Mae and Joe Clark of Tacoma Park, Maryland, were among six individuals honored with the Medal of Merit this year.

mens, each grading proof-65, sold for \$39,600 and \$46,200, with two going for \$50,600 each. An 1879 "Coiled Hair" Stella, also in proof-65, brought \$17,600.

A 1909 proof-64 to 65 half eagle was bid to \$14,300; an 1846-D in VF-20, \$440; and a 1911 matte proof-67, \$37,400. An 1892 eagle, graded proof-63 to 64, sold for \$10,450; a 1908 matte proof-67, \$39,600; and an 1880-O in VF-30, \$495.

Exceptional specimens of double eagles commanded typically high prices, with an 1896 in proof-65 selling for \$33,000 and a 1907 in MS-67 with Roman numerals and high relief bringing \$28,600. A 1909 and a 1910 double eagle, both in high proof grades with Roman finish, fetched \$50,600 and \$46,200, respectively.

In the commemorative category, a 1922 "without star" Grant gold dollar in MS-64 was hammered down at \$4,840, while a 1905 Lewis and Clark gold dollar, in MS-64 to 65, sold for \$7,700. Bringing \$412.50 was a 1903 Louisiana Purchase dollar with Jefferson portrait in AU-50. Gold Panama-Pacific commems were favored, with a 1915-S \$50 octagonal piece, graded MS-64, realizing \$37,400, and a 1915-S \$50 round specimen in MS-64 earning \$50,600. A 50-piece set of silver commemoratives in AU and MS grades sold for \$8,360.

Among colonial offerings, a 1787 Connecticut token in VG-8 brought \$38.50, while an 1840 proof-60 to 63 half cent with large berries was bid to \$2,750. U.S.

pattern coins also were represented in the sale, with a 15-piece 1867 copper proof set selling for \$33,000; a 1792 half disme in AU-50, \$14,300; an 1872 "Amazonian" silver half dollar, graded proof-64 to 65, \$16,500; and an 1836 Gobrecht dollar in proof-63, \$24,200.

Highlights of the paper money category included an 1863 \$100 "Chittenden-Spinner" note in nearly new condition, \$11,550; an 1886 \$5 "Rosecrans-Nebeker" Silver Certificate in gem new condition, \$2,860; and an 1890 gem new \$5 coin note, also Rosecrans-Nebeker, \$2,200.

Mint errors were well represented, with an 1848 large cent struck 25 percent off-center realizing \$440; a 1943-S cent struck on a dime planchet, \$247.50; an 1856 gold dollar struck 10 percent off-center, \$1,705; and an 1874 gold dollar brockage, \$6,050.

ANA memorabilia included a bronze 1927 Hartford convention medal, \$60.50; a celluloid button from the 1909 Montreal convention, \$385; a silver 1942 Cincinnati medal, \$143; and a three-piece set of 1946 Davenport convention medals, struck in copper, sterling silver and 10kt gold, \$880.

To obtain an auction catalog and a complete list of prices realized, contact Auctions by Bowers and Merena, Inc., Box 1224, Wolfeboro, NH 03894, telephone 603/569-5095.

SPECIAL EVENTS

Seoul Olympic Organizing Committee Press Conference

During a press conference held on Wednesday, August 26, the Seoul Olympic Organizing Committee (SLOOC) unveiled Korea's second issue of gold and silver coins struck to commemorate the Summer Olympic Games to be held in Seoul in 1988. On hand to field questions from the press were Ock-Jin Kim, vice president and secretary general of the SLOOC; Kang, Shin Joe, president of the Korea Mint Corporation, which is responsible for producing the commemorative coins; Donna Pope, director of the U.S. Mint; Robert Helmick, president of the U.S. Olympic Committee; Francis Bessenyey, president of Manfra, Tordella and Brookes, exclusive distributor of the coins in the Americas; Christian Grassiot, managing director of International Numismatic Management, international distrib-



Former ANA President Matt Rothert (center) swears in newly elected members of the Board of Governors: (from left) President Steve Taylor, Vice President Ken Hallenbeck and Governors Florence Schook, John Jay Pittman, Nancy Wilson and Ed Rochette.

utor of the coins; and Florence Schook, ANA president.

Series II of Korea's Olympic coin program comprises two gold pieces and four silver issues. The one-ounce gold 50,000 won depicts the Grand South Gate, built in 1396 as one of four portals in the wall surrounding the City of Seoul; the half-ounce gold 25,000 won pictures the traditional "fan dance." Two one-ounce silver 10,000-won coins highlight volleyball and archery, while two half-ounce silver 5,000-won pieces show the new Olympic stadium in Seoul and two children playing with a shuttlecock. The reverse common to all six issues features the rose of Sharon, Korea's national flower.

Ock-Jin Kim sees Korea's Olympic coin program as an opportunity to honor not only the Summer Games but also the country's 5,000 years of culture and technological advances. Helmick concurred, adding that those unable to attend the Games can experience their excitement by holding these special-issue coins in their hands.

Dealer Fest

For every table they operated on the bourse floor, dealers received two free

tickets to the ANA Dealer Fest, which was held Wednesday evening, August 26. Those who attended received a buffet dinner, a commemorative mug, and an opportunity to try their luck at one of several "carnival" booths set up at the rear of the banquet hall.

Toward the end of the Fest, ANA Executive Director Ruthann Brettell presented certificates of appreciation to dealers Doug Davis, Coleman Foster, Alan Goldsmith, Mike Luani and Frank Nowak for their efforts in the apprehension and conviction of the criminals involved in the murder of Robert Rosberg during the robbery of his Arlington, Texas, coin shop in March 1985. Each dealer received a check as part of the ANA's reward program.

Royal Canadian Mint Press Conference

With the XV Winter Olympic Games in Calgary less than six months away, the Royal Canadian Mint felt that the Atlanta convention provided the perfect opportunity to introduce its 1987 \$100 proof coin, the only official gold issue to commemorate the event.

Twelfth in Canada's series of annual commemorative gold coins, the 1987 piece depicts a hand carrying the Olym-



A somber Joe Pilolli sports a prize he won at one of the "carnival" booths at the Dealer Fest.

pic torch. A stylized flame forms an image of the Rocky Mountains, evoking the spirit of the Games in Calgary. The coin was designed by Friedrich Peter of Vancouver, whose work was chosen in 1982 to grace Canada's gold piece honoring the Patriation of the Canadian Constitution.

Representing the Royal Canadian Mint at the press conference were Maurice Lafontaine, president and master, and Michèle Ménard, director of numismatic products. The press was eager to know how Canadians were accepting the new "loon" dollar, which is gradually replacing the country's circulating \$1 bill. Remarked Ménard, "As far as marketing is concerned, the response to the new dollar has been excellent . . . at present, 66 million coins have been placed into circulation." She also mentioned that the Mint intends to offer proof quality "loonies" this fall.

British Royal Mint Reception

To bid farewell to its retiring deputy master, Dr. Jeremy Gerhard, the British

Royal Mint held a reception at the Georgia World Congress Center on Thursday, August 27. ANA President Florence Schook presented Dr. Gerhard with a specially designed certificate, noting the years of cooperation and friendship between the Mint and the ANA.

Dr. Gerhard humbly accepted the gift and mentioned some of the highlights of his 10 years as deputy master, citing not his laurels but some of the mail he received from his countrymen regarding perceived Mint foul-ups. One letter, after condemning the size and design of circulating British issues, suggested the Mint look to United States coinage for inspiration.

ANA Membership Reception

Long-time members gathered Friday, August 28, to pay tribute to well-known collector/dealer Aubrey Bebee and his wife Adeline at the ANA Membership Reception, an event that has become a tradition in recent years. Introducing the couple to the assemblage was their personal friend Dan Brown, who related, among other things, how Aubrey happened to acquire a specimen of the famed 1913 Liberty Head nickel.

The get-together was casual and comfortable, as members, many with 40 or more years of ANA involvement under their belts, reminisced about old friends and conventions gone by. Celebrating 75 years of club membership were the Chicago Coin Club, the New York Numismatic Club and the Rochester Numismatic Association.

Educational Forum

One of the best-attended activities of the convention was the Educational Forum, which afforded hobbyists an opportunity to hear in a single evening presentations by three noted numismatic authorities. Moderator for the evening was Robert Cornely, an Atlanta resident and collector of Georgia paper money.

Graham P. Dyer, librarian and curator of the British Royal Mint facility in Llantrisant, Wales, dealt with the Mint's production of proof coins. Though he discussed only those coins struck after the introduction of modern minting techniques, he still was faced with the dilemma of "trying to squash 300 years of history into 30 minutes."

The popularity of proof coins soared in the early 1800s, when Master of the Mint William Poe began to encourage their production. According to Dyer, Poe "wanted the British Royal Mint to stand unrivaled in the excellence of its coins." In the 1820s, proof coins were made available to British collectors for the first time, and in 1826 proof sets were issued bearing a new portrait of King George IV. The sets were offered to "proper" collectors with "scientifically arranged" cabinets.

Former ANA governor Harry X Boosel discussed his passion—the year 1873—and all the fascinating coincidences that make it significant in the field of numismatics. Boosel is known as the discoverer of the "open" and "closed 3" varieties of 1873 coinage, the latter proving to be particularly scarce. "From 1950 to 1972," he explained, "I found only two 'closed 3s.'"

Boosel mentioned that his interest in the year 1873 has led him to collect almost anything bearing that date or the number "1873." To prove his point, he passed around a Coors beer can that proclaimed on a banner across the front, "Banquet Beer—1873." He also noted that in 1873 Levi Strauss patented the rivets on his jeans, Budapest was united, the typewriter keyboard was designed, and cable cars were introduced in San Francisco.

Gene Hessler, curator of the Mercantile



Ed Rochette, ANA governor and former executive vice president, was presented the Association's highest honor—the Farran Zerbe Memorial Award—at the ANA Banquet.

Money Museum in St. Louis, focused on G.F.C. "Fred" Smillie and his most enduring engraving, "The Reapers," which has appeared on a variety of bank notes, both foreign and domestic. In 1872, at age 17, Smillie was hired by the American Bank Note Company in New York City, for whom he produced many beautiful engravings, "The Reapers" being the first.

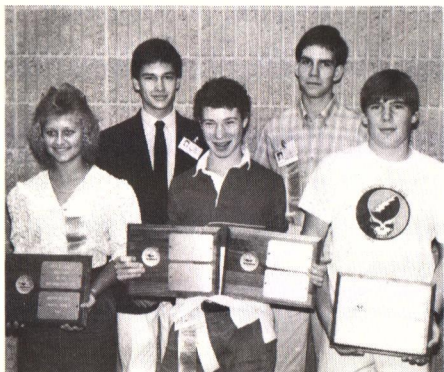
During his life, Smillie engraved more than 300 portraits and 135 vignettes. In March 1894 he was appointed chief engraver of the Bureau of Engraving and Printing and in 1921 completed his last work, a portrait of President Warren G. Harding. Smillie died on January 21, 1921, in Washington, D.C.

ANA Banquet

Perhaps one of the most enjoyable in recent memory, the banquet held on the last evening of the convention featured an unusually delicious meal and some light-hearted entertainment. The Imperial Ballroom of the Marriott Hotel provided an elegant but comfortable setting, and ANA Governor Bill Fivaz, with his friendly, down-home manner, made the ideal master of ceremonies.



General Chairman Radford Stearns (left) and Assistant Chairman Jim Current unwind at the reception preceding the ANA Banquet.



Taking home honors for their exhibits were YNs (from left) Dorothy Stutzman, David Massey, Matt Zuckerman, Greg Lyon and Bill Wunderlich.

Southern satirist LeRoy Powell spiced up the banquet with 20 minutes of his special brand of humor. A reporter/photographer for WAGA-TV in Atlanta, he has earned some of broadcast journalism's highest honors, including 13 Emmys.

Powell commented on everything from shooping gnats (of which there seem to be plenty in the South) to coping with kudzu (an insidious, creeping vine that, according to Powell, "is planted in the dead of night . . . in someone else's yard"). He also did his numismatic homework. "I heard about this nickel that's worth more than a half million dollars. What I want to know is, to who?"

AWARDS

Top Recruiters

In recognition of its two top membership recruiters, whose efforts exemplify the teamwork necessary to sustain the ANA's growth and development, the Association presented plaques of appreciation to dealer booster William P. Paul of Jenkintown, Pennsylvania, and member booster Gary Wallin of Minnetonka, Minnesota.

25-, 50- and 75-Year Members

More than 500 individuals and clubs achieved milestone anniversaries of ANA membership this year. Those 25-year members present at the awards presentation on Saturday afternoon, August 29, stepped up to receive silver medals and certificates noting their accomplishment. Three 50-year members—H.C. Banner,

Joseph Coffin and Joseph S. Silverman—proudly claimed their gold medals and certificates at the ANA banquet on Saturday evening, while the Chicago Coin Club, New York Numismatic Club and Rochester Numismatic Association, each celebrating 75 years of ANA membership, received their honors at the Membership Reception held Friday, August 28. A complete list of 25-, 50- and 75-year members appears on pages 2183-86.

M. Vernon Sheldon Memorial Audio/Visual Award

Established in 1983, the M. Vernon Sheldon Award is presented for outstanding audio/visual programs donated to the ANA library. Claiming this year's honor was not an individual but rather a club, the California State Numismatic Association, whose series of videotaped interviews with leading hobbyists have captured the spirit and motivation behind coin collecting for future generations.

Literary Awards

The ANA's top literary prize, named for Dr. George F. Heath, founder of the Association's official publication, was presented to authors of outstanding articles published in the 1986 volume of *The Numismatist*. Winning a first-place Heath Literary Award, which comprises a silver medal and \$250 cash, was N. Neil Harris for "Coins of the Nuestra Señora de Atocha" (October 1986). Editor Harris



Sharing the limelight with daughter Christina, Numismatic Literary Guild Executive Director David T. Alexander accepts the coveted Clemmy Award at the NLG Bash.

gratefully accepted his medal but chose to donate the cash to the Heath Literary Award fund.

Second prize, a bronze medal and \$100 cash, was presented to Carl Herkowitz of Detroit, Michigan, for "I Am, Sir, Your Humble Servant, Henry Voigt, Chief Coiner" (August 1986), while third-place winner R.W. Julian received a bronze medal for "The Silver Proof Coinage of 1878" (December 1986). Glenn S. Murray of San Francisco was awarded a certificate of merit for "A Photographic Tour and Chronology of Potosi and Its Historic Mint" (December 1986).

Presented for articles in *The Numismatist* displaying the best original research in U.S. numismatics, the Wayte and Olga Raymond Memorial Award carries a \$400 cash stipend and was bestowed upon Herbert P. Hicks of Marlborough, Massachusetts, for his study, "The Washington Quarter Reverse: A Die-Variety Bonanza"

(February 1986). Second place was awarded for "Admiral Dewey Advertising Cards and Some Related Pieces" (March-April 1986), for which author William S. Dewey received a \$200 cash prize.

Juniors also vied for honors in the young numismatist literary awards competition. The Abe Kosoff Memorial Literary Award, which acknowledges the best general-interest numismatic essay, was given to Scott T. Rottinghaus of Westmoreland, Kansas, for "The Development of English Copper Coinage."

With his article entitled "Britain's Change to Decimal Currency," Mitch Sanders of Charlotte, North Carolina, earned the Gould Memorial Literary Award, presented for articles displaying in-depth research. The Ray Byrne Memorial Literary Award for published articles was presented to Nguyen H. Quoc for "Viet Minh Tin Phieu, 1947-1951," which appeared in the *IBNS Journal*.

Senior Exhibit Awards

The exhibit area was, as always, one of the central attractions on the bourse floor. Of special interest this year was a display highlighting two great numismatic rarities—a 1913 Liberty Head nickel and an 1804 dollar—loaned by collector Reed Hawn and together valued at more than \$1 million.

Competitive exhibits covered a variety of topics, from love tokens, errors and Georgia numismatics to paper money and hobo nickels. In cases where no exhibit was deemed worthy of first, second or third place in a particular category, no award was presented.

UNITED STATES COINS—Lelan G. Rogers Award

- First Place Thomas F. Fitzgerald, "Some Examples of Randall Hoard Cents"
- Second Place Craig A. Wilson, "Varieties of the 1854-1855 Flying Eagle Pattern Cents"
- Third Place Arlie R. Slabaugh, "Copper-Plated Zinc Cents"

UNITED STATES PAPER MONEY—Sidney W. Smith Memorial Award

- First Place John W. Wilson, "Electricity, 1896 Style"
- Second Place Martin Leimkuhler, "U.S. Fractional Currency: A Type Set, 1862-1876"
- Third Place Fred Schwan, "Strange, Unusual and Mysterious Military Payment Certificates"

MEDALS—Burton Saxton Memorial Award

- First Place R. Wayne Colbert, "Agricultural Medals of Great Britain"
- Second Place John Greenslet, "Coronation Medals of George II and Caroline"
- Third Place Samuel D. Deep, "University of Pittsburgh"

TOKENS—B.P. Wright Memorial Award

- First Place Margaret M. Scott, "A Collection of Jackson Cents or Hard Times Tokens"
- Second Place Cindy Grellman, "A State Set of Civil War Storecard Tokens"
- Third Place John E. Lenker, "Jenny Lind Tokens"

MILITARY MEDALS, DECORATIONS, ORDERS AND BADGES—George Bauer Memorial Award

- First Place Guy DeWolf, "The Five Classes of Orders of Knighthood"
- Second Place Edwin G. Hibarger, "Various Types of Badges of the United Confederate Veterans Association and of Related Organizations"

OBSOLETE PAPER MONEY ISSUED IN THE UNITED STATES—D.C. Wismer Memorial Award

- First Place George B. Tremel, "Currency of the Confederacy: Type Notes of 1861-1862"
- Second Place Samuel E. Roakes Jr., "The Printers of Confederate Currency"
- Third Place Joseph R. Lasser, "The Constitution and Its Signers"

COINS ISSUED PRIOR TO 1500 A.D.—Edward T. Newell Memorial Award

- First Place David L. Vagi, "The Decline of the Roman Denarius and Antoninianus"
Second Place Walter J. Boeyer, "Coins of the Ancient World"
Third Place Lawrence J. Gentile Sr., "A Selection of Young Numismatist Roman Emperors"

FOREIGN COINS ISSUED 1500 A.D. AND LATER—John S. Davenport Award

- First Place Thomas H. Sebring, "Two Coins from the Battle of Santiago Bay"
Second Place Neil W. Cocker, "Tracing the Royal Family from Edward II with Selected Shillings"
Third Place Herbert W. Hall, "The Wedding of Prince Charles and Lady Diana"

FOREIGN PAPER MONEY—Stuart Mosher Memorial Award

- First Place Joseph E. Boling, "Building a National Currency—Japan, 1868-1899"
Second Place Gene Hessler, "Savage, Schimböck, Schmidt, Svabinský, Svolinský: One Example of Each Bank Note Artist"

UNITED STATES GOLD COINS—Gaston DiBello Memorial Award

- Second Place John Jay Pittman, "Selected Proof Gold Coins Struck at the Philadelphia Mint during the Period 1859 through 1907"

FOREIGN GOLD COINS—Melvin and Leona Kohl Memorial Award

- First Place Thomas H. Law, "The Gold Type Coins of George III"
Second Place Robert F. Kriz, "Colombia Gold Coins, 1913-1930"
Third Place Charles W. Aby, "The Golden Years of Canada"

LATIN AMERICAN COINS AND CURRENCY—Henry Christensen Memorial Award

- Second Place Emmett McDonald, "Counterstamped Crowns"
Third Place Thomas H. Sebring, "A Selection of Latin American Treasure Coins"

CANADIAN COINS AND CURRENCY—John Jay Pittman Award

- First Place Thomas E. Klunzinger, "The Rarest Coin of Newfoundland"

GENERAL OR SPECIALIZED—R.R. Donnelley and Sons Company Award

- First Place Jay Roe, "Metals in Numismatics"
Second Place Thomas F. Fitzgerald, "Wooden Medals and Plaques of the 1876 Centennial Exposition"
Third Place Lawrence P. Baber, "Charles E. Barber"

PRIVATE MINT ISSUES SINCE 1960—Charles L. Andes Award

- First Place Phil W. Greenslet, "The Stations of the Cross"
Second Place John W. Wilson, "The Ten Greatest Men in American Business"
Third Place Russell E. Southworth, "The Pilgrim Heritage"

WESTERN AMERICANA—William C. Henderson Award

- First Place Nancy Wilson, "Wooden Depression Scrip of Blaine, Washington"
Second Place Sandra J. Emme, "Selected Jefferson Numismatica of the Louisiana Purchase Expo—1904"
Third Place Kay Edgerton Lenker, "CSNA Past Presidents Medals"

NUMISMATIC ERRORS—Numismatic Error Collectors Award

- First Place J.T. Stanton, "Knowledge through Mint Mistakes"
Second Place Mark Lighterman, "Wrong Planchet Errors: A Longitudinal and Latitudinal Collection"

LOVE TOKENS—Love Token Society Award

- First Place Ken Barr, "Gold Love Tokens"
Second Place Thelma F. Carter, "Love Tokens"
Third Place Fred A. Grater, "Love's Token"

LOCAL INTEREST NUMISMATICS—Georgia Numismatic Association Award

- First Place Robert Cornely, "Georgia's Black Heritage Reflected in Our Money"
Second Place Samuel E. Roakes Jr., "Currency Issued by Georgia during the Civil War"
Third Place Edwin G. Hibarger, "Selections Worn at Ex-President Jefferson Davis' Last Review of Confederate Veterans at the State Fair in Macon, Georgia, on October 26, 1887"

ISSUES OF THE GOVERNMENT OF ISRAEL—Menachem Chaim and Simcha Tova Mizel Memorial Award

- Second Place Simcha Kuritzky, "Hanukkah Money"

Junior Exhibit Awards

Though displays mounted by junior members of the ANA are judged as a separate category, the rules and standards are identical to those set for adults. YN exhibitors are required to prepare, mount and place their own displays.

U.S. COINS—Gordon Z. Greene Memorial Award

First Place David B. Massey, "Major Types and Varieties of 20th-Century U.S. Coins, Excluding Gold: 1900-1916"

PAPER MONEY—Kurt R. Krueger Award

First Place Bill Wunderlich, "A Selection of German Currency"

FOREIGN COINS—James L. Betton Award

First Place David B. Massey, "The Roman Coin Project"

TOKENS AND MEDALS—Arlie Slabaugh Award

First Place Dorothy Stutzman, "A Selection of Encased Coins"

Second Place Andrew Cox, "The Lincoln Cent Off-Center Coin Position Gauge"

ERRORS—Alan Herbert Award

First Place Matt Zuckerman, "A Selection of Error Coins"

MEDIEVAL AND ANCIENT COINS—Charles H. Wolfe Sr. Award

First Place Greg Lyon, "Licinius and Sons"

ISRAEL NUMISMATICS—Melissa Van Grover Award

First Place Matt Zuckerman, "A Selection of Israel Coins"

Best-in-Show Exhibit Awards

Taking home the Charles H. Wolfe Sr. Award for Junior Best-in-Show Exhibit was 17-year-old David Massey for his display "Major Types and Varieties of 20th-Century U.S. Coins, Excluding Gold: 1900-1916." In addition to mounting two competitive exhibits, Massey also served on the local convention committee, overseeing the activities of YNs and pages.

The Howland Wood Memorial Award for Best-in-Show Exhibit was presented to R. Wayne Colbert of Chino Hills, California, for his impressive display, "Agricultural Medals of Great Britain."

People's Choice Exhibit Award

Voted the favorite among convention visitors was ANA Governor Bill Fivaz' display of "hobo nickels." All created by a man named "Bo," this selection of 5-cent pieces featured Buffalo, or Indian Head, nickels that had been re-engraved with whimsical likenesses of tramps and other colorful characters.

Good Fellowship Award and Louis S. Werner Host Club Award

To recognize the hard work and dedication required of the convention general chairman, the Association presents the

Good Fellowship Award each year at the ANA banquet. Proud to receive this honor was Radford Stearns, who, along with the local committee, orchestrated the ANA's anniversary convention, the third to be held in Atlanta in 26 years.

Accepting the Louis S. Werner Host Club Award for the Georgia Numismatic Association was Club President Chuck McIntire. From its inception in 1964, the GNA has placed strong emphasis on the educational aspects of coin collecting—an objective it hopes never to lose sight of.

Numismatic Art Award for Excellence in Medallic Sculpture

Selected by a committee of artisans and connoisseurs, this year's recipient of the prestigious Numismatic Art Award for Excellence in Medallic Sculpture was Marcel Jovine. An Italian immigrant now living in Closter, New Jersey, he began his medallic art career in 1975 and has since produced more than 150 medals.

In 1985 Jovine received the American Numismatic Society's J. Sanford Saltus Award, which is presented annually for lifetime achievement in medallic art. Most recently, he created the design for the U.S. Mint's gold \$5 Constitution coin issued earlier this year.

CONVENTION PATRONS

In addition to the patrons listed in the official Atlanta program, the following supported the ANA's 96th Anniversary Convention.

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Jim Pappas/J.P. Coins, Silver Spring, MD
Richard Taylor, Douglasville, GA

Outstanding Young Numismatist and Outstanding Adult Advisor

James Stoutjesdyk of Swartz Creek, Michigan, was named the Outstanding Young Numismatist for 1987. For this singular honor, he also received a \$20 Saint-Gaudens gold piece from dealer-benefactor Michael C. Annis.

Based on her involvement in young numismatist activities in her native Mexico, Anna Maria Cross de Torres was chosen the Outstanding Adult Advisor. The Sociedad Numismatica de Mexico, of which she is past president, annually presents one of its junior members with a full scholarship to the ANA Summer Seminar in Colorado Springs.

Medal of Merit

Silver Medals of Merit, presented annually for outstanding service to the Association and the hobby, were awarded to Q. David Bowers, Joe and Mae Clarke, Purnie Moore, and John and Opal Morris.

Despite his success as a dealer, Q. David Bowers has always stressed the challenge, fun and romance of coin collecting. The husband-and-wife team of Joe and Mae Clark has been active in the Washington, D.C., area for many years and are considered the "sustaining fathers" of the Middle Atlantic Numismatic Association.

Affectionately known as "Mrs. Alabama Numismatic Society," Purnie Moore helped found the group and has functioned in a variety of capacities, including president for several terms and show chairman for more than a decade.

Opal Morris and her late husband John also were greatly involved in the Alabama Numismatic Society. Together, they attended 49 consecutive ANA conventions from 1936 to 1985.

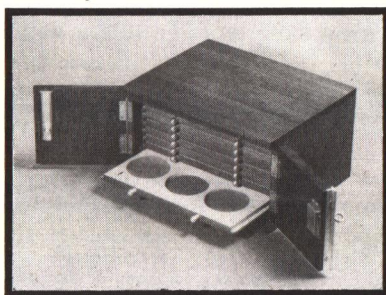
Farran Zerbe Memorial Award

The highest award presented by the Association, the Farran Zerbe Memorial Award for Distinguished Service, was bestowed upon not one but two worthy individuals. One was awarded posthumously to Virginia Culver, a dedicated numismatic author, scholar and leader, and the ANA's first woman president.

The second recipient was Edward C. Rochette, who has served the Association for more than 20 years, first as editor of *The Numismatist* and later as executive vice president. Recently elected to the ANA Board of Governors, Rochette, in the words of President Florence Schook, "has weathered the ups and downs of the hobby and our Association with good-natured grace. His experiences as an author, collector and administrator have made him a numismatist par excellence."—BG

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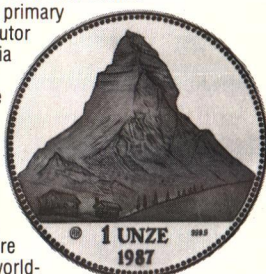
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Call for Hall of Fame Nominations

I hereby declare that nominations of candidates eligible for consideration for enshrinement in the Numismatic Hall of Fame are now open. All nominations must be received by the ANA on or before December 10, 1987, at which time nominations will close.

STEPHEN R. TAYLOR, *President*

Eligible for enshrinement in the Numismatic Hall of Fame are persons, living or deceased, whose contributions to the field of numismatics are outstanding and of the highest achievement. The candidate's contributions may encompass one or more facets of numismatics. Nominations can be submitted by any ANA member except juniors at any time between October 1 and December 10, 1987. Each member, whether an organization or individual, is limited to two nominations.

The nominator should furnish information about the candidate, including name, last known address, organizational affiliations and any additional biographical data. Most important is the inclusion of a comprehensive list of the candidate's contributions to and achievements in numismatics. The Board of Governors urges all nominators to consider carefully the qualifications of their prospective candidates and name only those deemed most worthy of this high honor.

All nominations must be made on an official nomination form, which can be obtained by writing to Numismatic Hall of Fame, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. In the 1986 election four nominees did not receive sufficient votes to be elected to the Hall of Fame but did qualify as "holdovers." As a result, the following names will be submitted for consideration in the 1988 election without further action: James A. Cohen, William Dunham, John Walter Scott and John Sinnock.

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ANA Honors 25-, 50- and 75-Year Members

The American Numismatic Association gives special recognition each year at its anniversary convention to those members, both individuals and clubs, who have achieved 25 or 50 years of continuous membership. Individual members celebrating 25 years are awarded silver medals engraved with their name, membership number and anniversary year, while 50-year members receive a medal in gold.

Clubs are presented special mounted certificates bearing the club's name and initial year of membership. This year, three clubs were honored as the first entrants in a newly established 75-year ANA membership category.

The following individuals and clubs were acknowledged at the 96th Anniversary Convention in Atlanta, Georgia, in August.

25-Year Members

R-44305	Jim Abee	R-44751	Morris Brauner	LM-1194	John C. Edwards
R-47278	Russell R. Abernathy	R-47358	Bob "Howdy" Bridges	R-43482	Joseph C. Elliott
R-46587	Samuel Abrams	R-44368	Lt. Col. Kent H. Brittle	R-45282	Richard O. Erhardt
LM-1698	Bruce M. Abrash	R-44622	W.L. Brooks	R-46509	Robert B. Erickson
R-46169	Dr. Charles W. Aby	LM-542	Harvey A. Bruns	R-45683	John R. Eshbach
R-46913	Claude C. Adams	R-47300	Jean A. Bullen	R-46254	William W. Evans Jr.
LM-1464	Sheldon Adler	R-43839	William D. Bush	R-47321	Maurice Falchero
R-43667	Dr. John M. Akin Jr.	R-44479	Don J. Busselle	R-44816	Eugene C. Fasano
R-46438	Stephen Album	R-44310	Henry Butts	LM-1456	Royal F. Feltner
R-45968	Gally D. Alessandro	R-47166	Stephen Alan Cahen	R-46016	Thomas A. Festa
LM-543	Mrs. C.B. Allen	R-43641	Sharon R. Calderone	R-45368	Jack H. Fisher
R-45685	Howard L. Althouse	R-44895	Dr. Charles L. Camp	R-43902	Rev. Ralph Fitzpatrick
LM-795	Brian Altman	LM-545	Michael Campagna Jr.	R-43992	Paul H. Flynn
R-45712	John O. Amos	R-44503	William J. Carew	LM-693	Dennis Forgue
R-44625	H.G. Andersen Jr.	R-44968	Ronald B. Castner	R-44464	Ronald J. Fournier
LM-1110	Richard D. Anderson	R-43717	Fred E. Chez	R-43804	Wayne Robert Freese
R-45773	Ned Axtell Jr.	LM-1045	Dennis P. Ciechna	R-46723	Ardeh L. Frisbey
R-44701	Johnnie H. Aycock	R-45182	Frank A. Clemens	LM-3265	Boyd D.P. Funk
LM-603	Albert L. Baber	LM-547	J.H. Cline	R-46174	Matt A. Gajewski
R-44500	Stanley S. Baibak	R-46757	Roger Coleman	R-45883	Margaret G. Galloway
LM-1028	Harry David Bailkin	R-47113	John J. Collins	R-44232	Frank K. Garabedian
R-43954	Walter M. Baird	R-44998	Robert B. Comer	R-44187	Hy Garfinkel
R-46062	George Banghart	R-46953	Edward J. Conklin	R-47237	Lester E. Garforth Jr.
LM-512	John William Barber	R-45272	Louis W. Courson	R-46641	Paul E. Garling
R-45785	Dr. Robert J. Barber	R-44789	S.D.J. Craig	R-47149	Louis Gavens
LM-1180	Nicholas Bardino	R-47334	Richard J. Crosby	R-46348	Christian Gerner
R-44522	John D. Barker	R-45285	Robert Cunningham Sr.	R-44664	Ira S. Gershner
R-45047	Warren Barker	R-46408	Col. Chester Czepyha	R-46225	Maurice Getz
R-47041	William Baron	R-46927	Dr. Harold F. Daum	R-46392	Bill Gilles
R-45109	C. Neil Bartlett	R-46437	Lester G. Davis	R-46903	L.K. Gilliam
R-44490	Charles R. Bartlett	R-46767	Ronald P. DeAngelus	R-47116	J.C. Gilmer
R-43767	John W. Bassett Jr.	R-46942	Richard Dearing	R-44755	Dr. Floyd B. Goffin
R-45265	Dr. Nelson Batchelder	R-44320	Edward J. Debesse	LM-3200	Eliott L. Goldberg
R-43738	Willis A. Baxley Sr.	R-47135	Burton A. Decker	R-43706	Wesley S. Goldberg
R-45548	Mike Benglis	LM-640	George Henry Decker	R-45849	J.M. Golden
R-43698	Marion Bennett	R-44052	Frank F. Deegan	R-44565	Julius Goldman
R-46022	Newton L. Bennett	R-44654	Henri J. Delger	R-46809	Marie Goldman
R-46719	Horace H. Benson	R-47114	C. Richard Derrington	R-45428	Steven Goshinski
R-46720	Meyer E. Berkon	R-45591	Ralph DeSantis	R-46904	Donald L. Gosting Jr.
R-46652	Nicola Bibbo Jr.	R-45124	George A. Dickinson	LM-1178	S.A. Gouveia
R-46313	Robert R. Bigelow	R-46391	John G. Dickison	R-44280	Chester Grabowski
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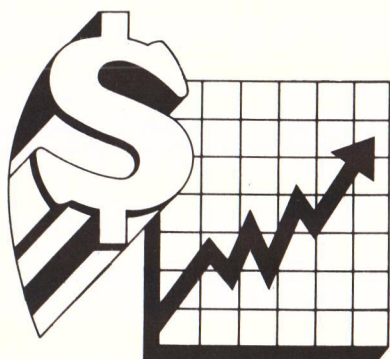


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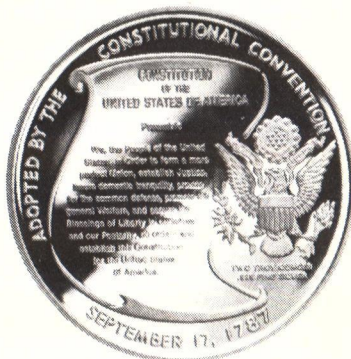
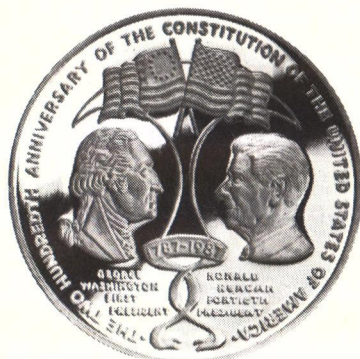


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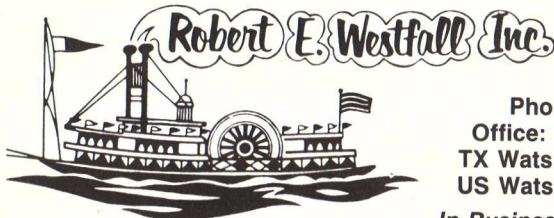
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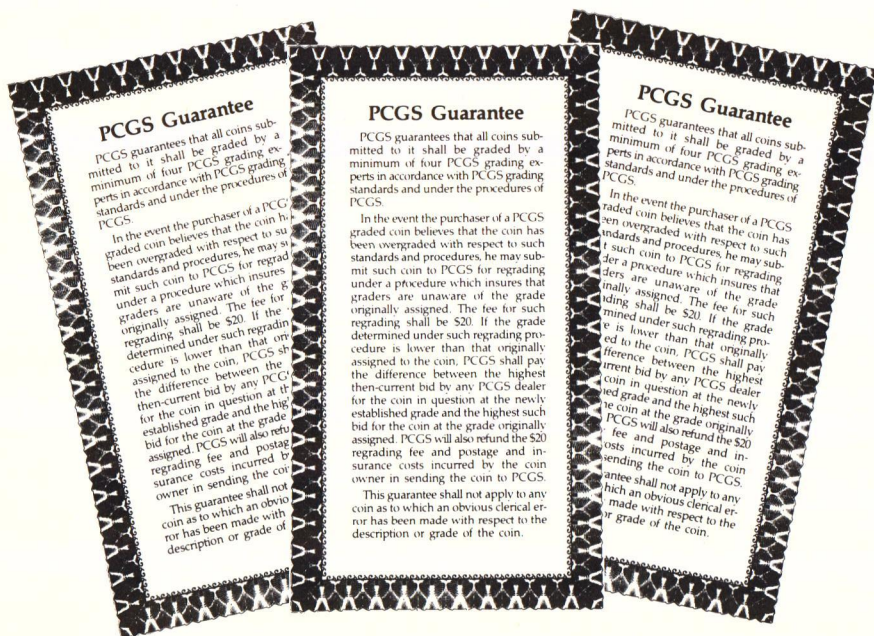
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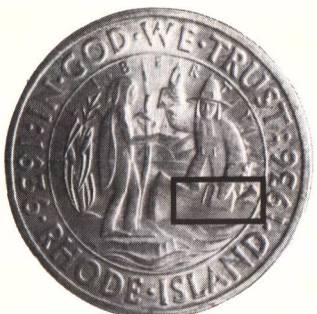
SOLUTIONS FROM PAGES 2124-25



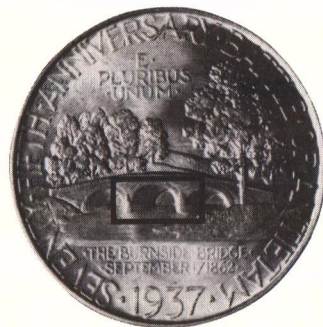
1. Vermont Sesquicentennial Half Dollar, 1927 (reverse).



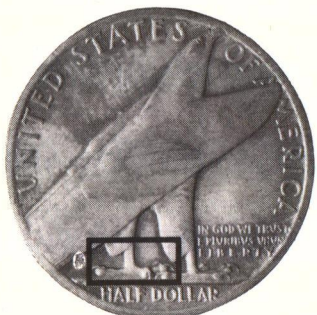
4. Old Spanish Trail Half Dollar, 1935 (reverse).



2. Providence (Rhode Island) Tercentenary Half Dollar, 1936 (obverse).



5. Battle of Antietam Half Dollar, 1937 (reverse).



3. Bridgeport (Connecticut) Centennial Half Dollar, 1936 (reverse).



6. Norfolk (Virginia) Bicentennial Half Dollar, 1936 (reverse).

Born in Fulton, New York, ANA Governor **BILL FIVAZ** is employed by Nestle Foods as sales manager for the southeastern United States. A collector for more than 35 years, he is a recipient of the ANA Medal of Merit and Krause Publications' Numismatic Ambassador Award and has served as an instructor at ANA Summer Seminars since 1980.



7. San Francisco-Oakland Bay Bridge Half Dollar, 1936 (reverse).



10. Albany (New York) Charter Half Dollar, 1936 (obverse).



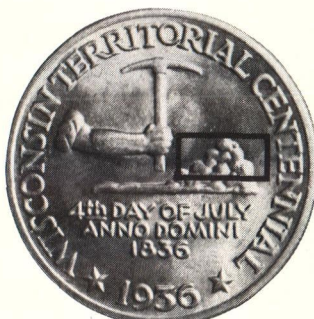
8. Roanoke Island (North Carolina) Half Dollar, 1937 (reverse).



11. Monroe Doctrine Centennial Half Dollar, 1923 (reverse).



9. New Rochelle (New York) Half Dollar, 1938 (obverse).



12. Wisconsin Territorial Centennial Half Dollar, 1936 (reverse).

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YOUNG NUMISMATISTS

James Stoutjesdyk of Swartz Creek, Michigan, recently was named the Outstanding Young Numismatist for 1987 at the ANA's 96th Anniversary Convention in Atlanta. His exhibits have earned him the Charles H. Wolfe Sr. Award for Junior Best-in-Show at two previous ANA shows, making Jim particularly qualified to talk about the "joy of exhibiting." The following is reprinted from the Winter 1985 issue of THE MICH-MATIST, official publication of the Michigan State Numismatic Society, P.O. Box 1157, Battle Creek, MI 49016.

The Joy of Exhibiting

JAMES STOUTJESDYK ANA 113567

Numismatics as a hobby provides us with many rewards. For some, it is the satisfaction of completing a set of a certain series. Others enjoy the long-term profit their collection brings them. My reward is the pride of ownership and knowledge of history my coins provide me.

We all know that certain sense of pride in our collections. It gives us a good feeling to show our collections to others and share our knowledge. Usually, this is limited to only a few friends and family members. Wouldn't it be nice to share your knowledge with more people—perhaps hundreds? This is easily accomplished through exhibiting.

Almost all major shows and many smaller ones feature exhibits. You've probably seen such displays before, admired them, and decided that you would never be able to assemble one. This is not true. You don't need to be a millionaire or own extreme rarities to exhibit. All you need is a good idea and the desire to educate and inform others. Remember, all an exhibit does is tell a story. Have a talk with the exhibit chairman of your local show, and he or she will set you on the right course.

With time, you'll discover your exhibits improving as you come into contact with others. I can remember the first time I ever exhibited at our local show. Compared to my recent efforts, my display was very crude. I was disappointed when I didn't win an award but, as I stood there, I could hear the positive comments made and see the smiles of delight on people's faces. People were actually enjoying my display and learning from it! This alone inspired me to continue my exhibiting career.

As luck would have it, our local club

was to host the upcoming Michigan State Numismatic Society spring convention. With much anxiety, I decided to exhibit. Relying solely upon what I had learned locally, I set out to create my exhibit as best as I could. After many hours of research and work, my creation was finished. Did I expect to win an award? Not really. I simply wanted the satisfaction of competing at the state level. To my surprise, however, I won second place in my age category.

Over the next few months I mounted several new exhibits, constantly improving my style and composition. I was successful at both the local and state levels, and won several first- and second-place awards. During all of this, I was searching for something special around which to create the "perfect" exhibit.

At a local coin show, I stumbled on a coin from Lundy. I was intrigued and determined to learn more about the country of Lundy. I discovered that a millionaire had purchased the island of Lundy, declared himself king, and issued his own coinage. Soon after, he was arrested and his coinage confiscated. From this was born my exhibit entitled "The Coinage of a Would-Be King."

This new exhibit was an immediate success at our local show. I was very excited about it and brought it to the MSNS spring convention in Kalamazoo. Not only did I capture first place, but best-in-show for juniors. Besides a plaque and a beautiful wall clock, the award included an all-expenses-paid trip to the ANA Summer Seminar in Colorado Springs. This was a marvelous learning experience and an event I will never forget.

I was really getting excited now and

wanted to try my exhibit at an ANA convention. I sent in my application to exhibit and anxiously awaited my trip to Baltimore.

I arrived in Baltimore and set up my exhibit. Now, all I had to do was wait. It would be almost a week before I would find out the judges' decision. I looked around the exhibit area and discovered the competition was intense. Finally, I heard the verdict at the YN Awards Breakfast. I had won first place in my category! I was really surprised as I went to accept my award. My anxiety wasn't over yet, however. Since I had won a first-place award, I was eligible for junior best-in-show, the best of all first-place awards.

To make a long story short, I wound up taking best-in-show, too. This has to be my greatest thrill yet in numismatics. It

really gave me a tremendous feeling of satisfaction and accomplishment. After all my years of hard work, I had finally achieved the ultimate award.

With this honor came something else. It wasn't a material object, simply an idea. If an ordinary kid from a small town of 5,000 can succeed, anyone can. A strong desire to share my knowledge with others motivated me to fulfill my dreams.

The editor invites young collectors to submit brief articles about their particular collecting interests or views on the hobby for possible publication in this column. Articles should be typed (double-spaced) and preferably three to six pages in length. Send submissions to YN column, THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

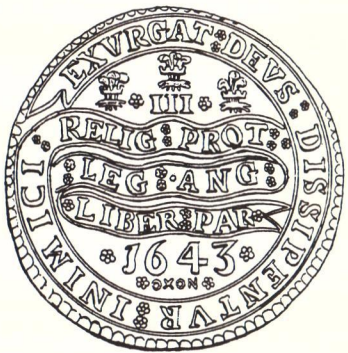
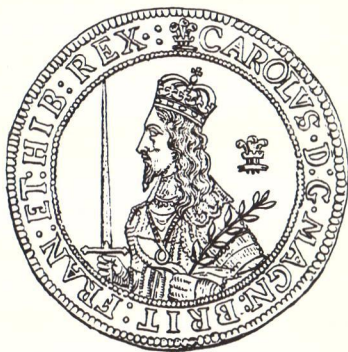
MUSEUM

Museum Seeks Gold of Britain's Charles I

For an upcoming special exhibition in the ANA Museum, specimens of gold coins struck by Great Britain's King Charles I are needed. The reign of Charles I (1625-49), undergoing the exigencies of the English Civil War, is one of the most varied and interesting in all of numismatics, yet it is represented in the ANA cabinet by only 11 specimens, all silver. The Museum has no examples of Charles' copper or gold coinage.

Donations are earnestly sought to help fill this void. In addition, temporary loans would be appreciated from anyone able to lend suitable items for exhibit. Those persons willing to donate or lend gold pieces of Charles I are requested to contact, as soon as possible, Robert W. Hoge, Curator, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or telephone 303/632-2646.

The Internal Revenue Service has formally determined that the American Numismatic Association is a tax-exempt organization under Section 501(c)3 of the Internal Revenue Code. Therefore, all donations—both of cash and of material with established "fair market value"—qualify as charitable contributions for income tax purposes.



Bearing the "plume" mintmark, the gold "triple unite" (60 shillings) was struck by the Oxford Mint in 1643.

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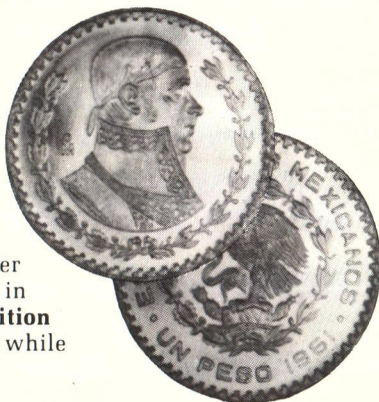
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MEMBERSHIP NEWS

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

EAST

OCTOBER

- 11** BREWSTER, NY. Sciortino's Restaurant, Rts. 22 & 6 at Interstates 84 & 684. Cross States Numismatic Association Coin Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.
- 11** PRESQUE ISLE, ME. Keddy's Motor Inn, U.S. Rt. 1. Caribou Coin Club's Annual Fall Show. William Shaw, 11 Elmwood Ave., Caribou, ME 04736.
- 16-18** BUFFALO, NY. Buffalo Convention Center, Convention Center Plaza. 11th Annual Coin, Stamp & Jewelry Show sponsored by the Greater Buffalo Coin Dealers' Association. Dell Reitz, 2197 Broadway St., Buffalo, NY 14212.
- 18** PITTSBURGH/OAKDALE, PA. Holiday Inn of Parkway West, Rts. 22 & 30. 13th Annual Coin Show presented by the Chartiers Valley Coin Club. Jerry Watkins, 209 7th Ave., Carnegie, PA 15106.
- 23-25** DEDHAM, MA. Holiday Inn. 43rd Conference & Convention of the New England Numismatic Association. Carol Goldberg, P.O. Box 99, West Roxbury, MA 02132.
- 24** PARAMUS, NJ. Bergen Mall Auditorium, Rt. 4 & Forest Ave. 13th Annual Northern Valley Coin Club Show. Lester Kinley, P.O. Box 148, Demarest, NJ 07627.
- 24-25** CHARLESTON, WV. Charleston Civic Center, Lee St. at Elk River. Coin Show conducted by the Charleston Coin Club. Donald K. Clifford, P.O. Box 65, St. Albans, WV 25177.
- 24-25** ROCHESTER, NY. Holiday Inn at the airport, Brooks Ave. Coin Show sponsored by the Rochester Numismatic Association. Pat Latona, P.O. Box 16149, Rochester, NY 14616.
- 25** WEST GLENS FALLS, NY. VFW Post 6196. 9th Annual Coin & Stamp Show presented by the Cooper's Cave Coin Club. Philip A. Mahoney, 2 Linden St., South Glens Falls, NY 12803.
- 30-November 1** LANCASTER, PA. Americana Host Farm Resort, 2300 Lincoln Hwy. E. (Rt. 30). 9th Annual Coin Show & Convention conducted by the Pennsylvania Association of Numismatists. Robert Matylewicz, 718 E. Elm St., Scranton, PA 18505.

NOVEMBER

- 1** TOMS RIVER, NJ. Holiday Inn, State Hwy. 37 E. 17th Annual Jersey Shore Coin Show presented by the Ocean County Coin Club. Archie A. Black, P.O. Box 63, Brick, NJ 08723.
- 8** FLEMINGTON, NJ. Hunterdon County Extension Building, Rt. 31 N. (opposite the fairgrounds). 24th Annual Coin Show held by the Hunterdon Coin Club. H. Coss, P.O. Box 472, Flemington, NJ 08822.
- 14-15** LAVALE, MD. LaVale Fire Hall, 423 National Hwy. (U.S. Rt. 40), 3 miles west of Cumberland. Western Maryland Coin Club Coin Show. George Waingold, 1260 Vocke Rd., LaVale, MD 21502-7548.
- 14-15** SALEM, VA. American Legion Building, 710 Apperson Dr. Holiday Coin Show sponsored by the Salem Coin Club. Emmett Yonce, Rt. 1, Box 726, Troutville, VA 24175.
- 27-29** BINGHAMTON, NY. Holiday Inn Arena, 8 Hawley St. 44th "Coin is King" show presented by the Triple Cities Coin Club. Tony Rood, 421 Upper Court St., Binghamton, NY 13904.

DECEMBER

- 6** BREWSTER, NY. Sciortino's Restaurant, Rts. 22 & 6 at Interstates 84 & 684. Coin Show sponsored by the Cross States Numismatic Association. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.
- 12-13** WAYNESBORO, PA. A.T.H. & L. Fire Hall. Waynesboro Coin Club Coin Show. Alan High, 15 Philadelphia Ave., Waynesboro, PA 17268.

JANUARY

- 16-18** CLAYMONT, DE. Brandywine Terrace, 3416 Philadelphia Pike. First State Coin Show hosted by the Wilmington Coin Club. Ted Gula, P.O. Box 272, Rockland, DE 19732.

SOUTH

OCTOBER

- 2-4** HUNTSVILLE, AL. Sheraton Inn, 4404 University Dr. N.W. 38th Semi-Annual Huntsville Coin Show held by the Rocket City Coin Club. J.R. Tate, P.O. Box 750, Huntsville, AL 35804.
- 3** BEAUMONT, TX. Beaumont Civic Center, 701 Main St. 28th Annual Coin Show presented by the Beaumont Coin Club. Dale Richey, P.O. Box 93, Silsbee, TX 77656.

MEMBERSHIP NEWS

3-4 AMARILLO, TX. Civic Center (North Meeting Rm.), 3rd & Buchanan. Golden Spread Coin Club Fall Coin Show. Pam Tipton, 500 S. Virginia, Amarillo, TX 79106.

4 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd., 2 blocks west of I-95. Coin & Stamp Show sponsored by the Gold Coast Coin Club. Dorothy Kociaba, c/o GCCC, P.O. Box 205, Hollywood, FL 33022.

9-11 GREENVILLE, SC. Holiday Inn, I-385 & Roper Mountain Rd. 15th Annual Convention & Coin Show of the South Carolina Numismatic Association. Johnny T. King, P.O. Box "O," Anderson, SC 29622.

9-11 KINGSFORT, TN. Civic Auditorium, Ft. Henry Dr. Fall Coin Show hosted by the Tennessee State Numismatic Society. Ruth Armstrong, 1501 Akins Dr., Chattanooga, TN 37411.

10-11 MEMPHIS, TN. Holiday Inn-East, 5795 Poplar Ave. at I-240 S. Memphis Coin Club's Annual Coin Show. Corbitt Chandler, P.O. Box 381561, Germantown, TN 38183.

10-11 MUSKOGEE, OK. Muskogee Civic Assembly Center, 5th & Boston. 26th Annual Exhibit & Coin Show conducted by the Indian Capital Coin Club. George L. King, c/o ICCC, P.O. Box 1952, Muskogee, OK 74402.

16-18 JACKSONVILLE, FL. Quality Inn-Convention Center, 5656 Arlington Expressway. Coin & Stamp Show sponsored by the Greater Jacksonville Coin Club. Jim Best, 4117 Dayl Rd., Jacksonville, FL 32207.

17-18 CORPUS CHRISTI, TX. La Quinta Royale Hotel, downtown. Annual Fall Coin Show of the Corpus Christi Coin Club. Secretary, c/o CCCC, P.O. Box 3191, Corpus Christi, TX 78404.

17-18 FT. MYERS, FL. Holiday Holidome Motel, 2066 W. First St. 5th Annual Fort Myers Coin, Stamp, Jewelry & Baseball Card Show presented by the Fort Myers Coin Club. Jack T. Bruner, 15605 San Carlos Blvd., Ft. Myers, FL 33908.

17-18 KENNER, LA. Sheraton Hotel, 2150 Veterans Memorial Blvd. Coin Show conducted by the Crescent City Coin Club. Secretary, c/o CCCC, P.O. Box 1162, Gretna, LA 70053.

23-25 PALM BAY, FL. Holiday Inn, 1881 Palm Bay Rd. N.E. Fall Coin Show hosted by the Space Coast Coin Club. Herbert R. Hogue, Box 4335, Patrick, FL 32925.

31-November 1 LAFAYETTE, LA. Hotel Acadiana, 1801 W. Pinhook Rd. 25th Annual Cajun Coinival sponsored by the Lafayette Coin Club. Louis Pizzolatto, 2474 W. Congress, Lafayette, LA 70506.

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MEMBERSHIP NEWS

NOVEMBER

- 1** HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd., 2 blocks west of I-95. Coin & Stamp Show conducted by the Gold Coast Coin Club. Dorothy Kociaba, c/o GCCC, P.O. Box 205, Hollywood, FL 33022.
- 6-8** LITTLE ROCK, AR. Camelot Hotel, Markham St. & Broadway. Annual Coin Show & Convention of the Arkansas Numismatic Society. Walt Meyer, P.O. Box 56344, Little Rock, AR 72215.
- 14** DELAND, FL. Hilton DeLand Hotel, Hwy. 92. West Volusia Coin Show presented by the West Volusia Coin Club. Jeffrey E. Bohr, 12 Big Buck Tr., Ormond Beach, FL 32074.
- 20-22** JACKSONVILLE, FL. Quality Inn Conference Center, 5865 Arlington Expressway. Coin & Stamp Show sponsored by the Greater Jacksonville Coin Club. Harry Strayer, P.O. Box 9058, Jacksonville, FL 32208.
- 21-22** WICHITA FALLS, TX. Wichita Falls Activity Center, 1001 Indiana. Wichita Falls Coin & Stamp Show hosted by the Red River Coin Club. Logan Essex, P.O. Box 4061, Wichita Falls, TX 76308.
- 27-29** HOUSTON, TX. Hobby Airport Hilton Hotel. Annual Coin Show of the Pasadena Coin Club. Bill Chase, Box 58155, Houston, TX 77258.
- 28-29** MEMPHIS, TN. Holiday Inn-East, 5795 Poplar Ave. at I-240. Annual Thanksgiving Weekend Coin Show sponsored by the Whitehaven Coin Club. Corbitt Chandler, P.O. Box 381561, Germantown, TN 38183.

DECEMBER

- 5-6** CAPE CORAL, FL. Fireman's Fund Hall, 1313 S.E. 47th Ter. 13th Annual Coin, Stamp, Jewelry & Baseball Card Show held by the Cape Coral Coin Club. Jack T. Bruner, 15605 San Carlos Blvd., Ft. Myers, FL 33908.
- 5-6** JACKSON, MS. Metro Ramada Inn, I-20 W. at Ellis Ave. Greater Jackson Coin Show co-hosted by the Jackson Coin Club and the Ridgeland Coin Club. Ed Lofton, c/o GJCS, P.O. Box 6423, Jackson, MS 39212.
- 5-6** LAWTON, OK. Montego Bay Motor Hotel, I-44 at Gore Blvd. Exit. 25th Annual Coin Show presented by the Comanche County Coin Club. M.G. Risley, c/o CCCC, Box 6555, Lawton, OK 73506-0555.
- 5-6** PANAMA CITY, FL. American Legion Building, Bay County Fairgrounds, 2230 E. 15th St. 23rd Annual Silver Sands Coin Club Coin Show. Frank Schilling, P.O. Box 160, Lynn Haven, FL 32444.

JANUARY

- 7-10** ORLANDO, FL. Lake Buena Vista Palace Hotel, Walt Disney World Village (outside Orlando). 33rd Annual Florida United Numismatists (FUN) Convention. Ginger Bryan, P.O. Drawer D, Gainesville, FL 32602.
- 15-17** FT. MYERS, FL. Holiday Holidome Motel, 2066 W. First St. 22nd Annual Fort Myers Coin, Stamp, Jewelry & Baseball Card Show sponsored by the Fort Myers Coin Club. Jack T. Bruner, 15605 San Carlos Blvd., Ft. Myers, FL 33908.

CENTRAL

OCTOBER

- 2-3** NEW PHILADELPHIA, OH. Econo-Lodge Motel, 131 Bluebell Dr. S.W. at Exit 81 of I-77. 28th Annual Coin Show of the Tuscarawas County Coin Club. TCCC, Box 83, New Philadelphia, OH 44663.
- 3** PONTIAC, MI. Pontiac Eagles Club, 289 W. Moncalm. Coin & Baseball Card Show presented by the Pontiac Coin Club. William Honaker, 1006 Baldwin, Pontiac, MI 48055.
- 3-4** ST. LOUIS, MO. Henry VIII Inn, 4690 N. Lindbergh. 23rd Annual Coin Show conducted by the World Coin Club of Missouri. Frank A. Clemens, c/o WCCM, 5901 Hampton, St. Louis, MO 63109.
- 4** ALBION, MI. National Guard Armory, 1023 N. Clark St. 26th Annual Albion Coin Show presented by the Albion Coin Club. Frank Passic, P.O. Box 131, Albion, MI 49224.



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MEMBERSHIP NEWS

4 MENTOR, OH. Country Inn, 7701 Reynolds Rd. 19th Annual Coin & Stamp Show sponsored by the Tri-County Coin Club. Dick Stewart, P.O. Box 314, Novelty, OH 44072.

4 OCONOMOWOC, WI. Oconomowoc Community Center, 324 W. Wisconsin Ave. 17th Annual Coin & Stamp Show held by the Cooney Numismatists & Philatelists. Edward W. Weide, P.O. Box 624, Oconomowoc, WI 53066.

9-11 HURON, SD. Huron Mall. Fall Coin & Stamp Show conducted by the Fair City Coin & Stamp Club. Robert Ranft, c/o FCCSC, Box 659, Huron, SD 57350.

9-11 LOUISVILLE, KY. Holiday Inn-Downtown, 120 W. Broadway. 27th Annual Kentucky State Numismatic Association Coin Show hosted by the Louisville Coin Club. Larry D. Gray, 8507 Rhett Butler Dr., Louisville, KY 40222.

9-11 WEST DES MOINES, IA. University Park Holiday Inn, I-80 & University Ave. Coin Show sponsored by the Iowa Numismatic Association. Donald Mark, P.O. Box 1, Adel, IA 50003.

11 FAIRFIELD, IL. North Side Grade School, 806 N. First St. 17th Annual Fall Coin Show conducted by the Fairfield Coin Club. Cecil Draper, Rt. 3, Fairfield, IL 62837.

11 LORAIN, OH. Gargus Hall, 1969 N. Ridge Rd. 27th Anniversary Coin Show of the Lorain Numismatic Association. Keith Klimkowicz, 105 Virginia Ave., Elyria, OH 44035.

11 MOLINE, IL. Viking Club of Moline, 1450 41st St. Annual Coin Show held by the Tri-Cities Coin Club. George Wolters, P.O. Box 332, Moline, IL 61265.

17-18 OMAHA, NE. Holiday Inn Central, 72nd St. & I-80. Central States Numismatic Society Fall Convention hosted by the Omaha Coin Club. Ralph Reeves, 1027 S. 90th St., Omaha, NE 68114.

17-18 SWARTZ CREEK, MI. Swartz Creek Masonic Temple, 7839 Miller Rd. (two blocks east of downtown). Fall Coin, Stamp & Baseball Card Show sponsored by the Flint Flying Eagle Coin Club. Roger H. Larman, P.O. Box 44, Clio, MI 48420-0044.

18 CRYSTAL LAKE, IL. Crystal Lake American Legion, Oak & Woodstock Sts. 15th Annual Coin Show of the McHenry County Coin Club. Secretary, c/o MCCC, Box 271, Crystal Lake, IL 60014.

18 EAST LANSING, MI. Hannah Ballroom, 4750 Hagadorn Rd. between Grand River & Mt. Hope. Fall Coin Show presented by the Lansing Coin Club. Craig Whitford, P.O. Box 16231, Lansing, MI 48901.

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MEMBERSHIP NEWS

- 18 LAFAYETTE, IN.** Tippecanoe County Fairgrounds, Teal Rd. Coin Show held by the Lafayette Numismatic Society. Ed Nelson, 313 Columbia St., Lafayette, IN 47902.
- 18 MONROE, MI.** Knights of Columbus Hall, 202 W. Front St. 16th Annual Coin & Collectibles Show conducted by the Monroe Coin Club. Mary Gail Beneteau, 15 E. Front St., Monroe, MI 48161.
- 18 WAPAKONETA, OH.** Holiday Inn, I-75 & Fisher Rd. 33rd Annual Coin Show of the Tri-County Coin Club. John Brownell, 1910 W. Robb Ave., Lima, OH 45805.
- 24 CLARKSTON, MI.** Clarkston Eagles, 5640 Maybee. Coin & Baseball Card Show sponsored by the Pontiac Coin Club. William Honaker, 1006 Baldwin, Pontiac, MI 48055.
- 24 SHEBOYGAN, WI.** Municipal Armory, 516 Broughton Dr. Coin, Stamp & Baseball Card Show presented by the Sheboygan Coin Club. Ed Rautmann, P.O. Box 907, Sheboygan, WI 53082.
- 25 GREEN BAY, WI.** Midway Motor Lodge, 780 Packer Dr. 28th Annual Fall Show conducted by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54303.
- 25 MERRILLVILLE, IN.** Serbian American Hall, 8700 Taft St. Tri-Cities Coin Show held by the Goodfellow Coin Club, Hobart Coin Club and the Valparaiso Coin Club. Louis J. Fattore, 4262 Indiana St., Gary, IN 46409.
- 29-November 1 ST. LOUIS, MO.** Cervantes Convention Center. 8th National Silver Dollar Convention hosted by the National Silver Dollar Roundtable in conjunction with the 2nd Annual National Paper Money Convention sponsored by the Professional Currency Dealers' Association. John Highfill, P.O. Box 142, Broken Arrow, OK 74013.

NOVEMBER

- 1 DETROIT, MI.** Edward Cardinal Mooney K of C Hall, 25300 Five Mile Rd., ½ mi. west of Telegraph Rd. 26th Annual Fall Coin Show held by the Northwest Detroit Coin Club. Tom Gillet, P.O. Box 16231, Lansing, MI 48901.
- 1 OAK PARK, IL.** Longfellow Recreation Center, Ridgeland & Adams Sts. Coin Show & Exhibit sponsored by the Oak Park Coin Club. No bourse. Len Overcash, c/o OPCC, P.O. Box 3847, Oak Park, IL 60303.
- 1 URBANA, IL.** Urbana Civic Center, 108 Water St. Annual Fall Coin Show of the Champaign-Urbana Coin Club. Keith LeSeure, 1909 Moraine Dr., Champaign, IL 61821.
- 6-8 BLOOMINGTON, MN.** Thunderbird Motel, 2201 E. 78th St. (adjacent to the Minneapolis/St. Paul International Airport). 25th Anniversary M.O.O.N. Coin & Currency Show presented by the Minnesota Organization of Numismatists. Richard Vidland, P.O. Box 32194, Fridley, MN 55432.
- 7 KALAMAZOO, MI.** Kalamazoo County Fairgrounds, Center Bldg., 2900 Lake St. Fall Coin Show conducted by the Kalamazoo Numismatic Club. Russell F. Barr, P.O. Box 462, Portage, MI 49081.
- 7 PONTIAC, MI.** Pontiac Eagles Club, 289 W. Moncalm. Coin & Baseball Card Show hosted by the Pontiac Coin Club. William Honaker, 1006 Baldwin, Pontiac, MI 48055.
- 7-8 FT. WAYNE, IN.** Grand Wayne Center. Old Fort Coin & Stamp Show sponsored by the Old Fort Coin Club. Marvin Mericle, P.O. Box 11051, Ft. Wayne, IN 46855.
- 7-8 MINNEAPOLIS, MN.** Thunderbird Motel. 25th Anniversary Coin Show of the Minnesota Organization of Numismatists. Mark Mauer, 5775 Wayzata Blvd., Suite 975, Minneapolis, MN 55416.
- 14-15 WICHITA, KS.** Century II, 225 W. Douglas. Air Capital Coin Show presented by the Wichita Coin Club. Lee Puckett, 1235 North West, Wichita, KS 67203.
- 21 CLARKSTON, MI.** Clarkston Eagles, 5640 Maybee. Coin & Baseball Card Show conducted by the Pontiac Coin Club. William Honaker, 1006 Baldwin, Pontiac, MI 48055.

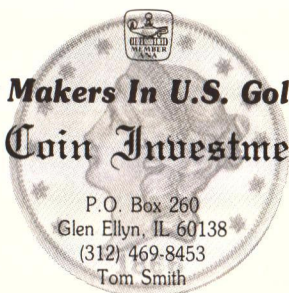


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ICTA

MEMBERSHIP NEWS

DECEMBER

5 PONTIAC, MI. Pontiac Eagles Club, 289 W. Moncalm. Coin & Baseball Card Show held by the Pontiac Coin Club. William Honaker, 1006 Baldwin, Pontiac, MI 48055.

JANUARY

2 PONTIAC, MI. Pontiac Eagles Club, 289 W. Moncalm. Coin & Baseball Card Show sponsored by the Pontiac Coin Club. William Honaker, 1006 Baldwin, Pontiac, MI 48055.

23 CLARKSTON, MI. Clarkston Eagles, 5640 Maybee. Coin & Baseball Card Show presented by the Pontiac Coin Club. William Honaker, 1006 Baldwin, Pontiac, MI 48055.

24 MUNCIE, IN. L.A. Pittenger Student Center, Ball State University, 2000 W. University Ave. 31st Annual Coin & Stamp Show conducted by the Muncie Coin & Stamp Club. Brad Pedigo, P.O. Box 1184, Muncie, IN 47308.

WEST

OCTOBER

1-4 SAN FRANCISCO, CA. Cathedral Hill Hotel, Van Ness & Geary. 26th Annual Coin Show & Exposition held by the Northern California Numismatic Association. Stan Turrini, P.O. Box 4104, Vallejo, CA 94590.

2-4 SALT LAKE CITY, UT. Salt Palace, 100 S.W. Temple. 24th Annual Utah Coin Show sponsored by the Utah Numismatic Society. Alvin E. Rust, 369 S. Main St., Salt Lake City, UT 84111.

3-4 TACOMA, WA. Sherwood Inn, 8412 S. Hosmer. 22nd Annual Coin Show presented by the Ezra Meeker Coin Club. Lee Roy Kirk, P.O. Box 183, Puyallup, WA 98371.

10-11 SACRAMENTO, CA. CAL Expo., Exposition Blvd. & Business 80. 30th Annual Coin-O-Rama of the Sacramento Valley Coin Club. Dennis Pacheco, Box 397, Roseville, CA 95661.

11 SANTA ROSA, CA. Veterans Memorial Bldg., 1351 Maple Ave. 20th Annual Coinarama sponsored by the Redwood Empire Coin Club. William Fests, P.O. Box 2477, Santa Rosa, CA 95405.

17-18 SEDONA, AZ. Elks Lodge, Airport Rd. 1st Annual Sedona Coin Show hosted by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060.

17-18 STOCKTON, CA. Eagles Hall, 1492 Bourbon St. 23rd Annual Coin Show of the Delta Coin Club. Elden Enzminger, P.O. Box 216, Victor, CA 95253.

24-25 RICHLAND, WA. Rivershore Motor Inn, 50 Comstock St. 27th Annual Tri-City Coin Show held by the Tri-City Coin Club. Secretary, c/o TCCC, 5512½ W. 4th Ave., Kennewick, WA 99336.

25 RESEDA, CA. Reseda Women's Club, 7901 Lindley Ave. 29th Annual Coin-O-Rama sponsored by the West Valley Coin Club. Walt Ostromecki, Box 4159, Panorama City, CA 91412.

31-November 1 FRESNO, CA. Picadilly Inn, Regency Room, 2305 W. Shaw Ave. 21st Annual COIN-ARAMA of the Fresno Numismatic Society. Secretary, c/o FNS, P.O. Box 41, Fresno, CA 93707.

31-November 1 GREELEY, CO. Holiday Inn, 609 8th Ave. Coin Show conducted by the Greeley Coin Club. Friedrich P. Wach, P.O. Box 2495, Greeley, CO 80632.

NOVEMBER

6-8 BOISE, ID. Holiday Inn, 3300 Vista Ave. (take Vista exit off I-84). 30th Annual Southern Idaho Coin Show presented by the Southern Idaho Coin Club. Earl Hollenberg, 2902 Pauley Dr., Boise, ID 83704.

6-8 ONTARIO, CA. Red Lion Inn, 227 N. Vineyard Ave. Fall Coin Show sponsored by the California State Numismatic Association. William J. Grant, P.O. Box 295, Patton, CA 92369.

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MEMBERSHIP NEWS

7-8 ALAMOGORDO, NM. Alamogordo Civic Center, First & Florida Sts. 2nd Annual Coin, Stamp & Collectible Show held by the Alamogordo Coin Club. Stan Stroup, 1420 Juniper St., Alamogordo, NM 88310.

7-8 TACOMA, WA. Tacoma Sherwood Inn, I-5 & S. 84th St. Lakewood Center Coin Show conducted by the Lakewood Coin Club. Larry King, P.O. Box 9389, Tacoma, WA 98409.

8 SANTA CRUZ, CA. CPDES Hall, 216 Evergreen St., near intersection of Hwys. 1 & 9. 29th Anniversary Coin Show presented by the Santa Cruz Coin Club. John Shepard, P.O. Box 991, Santa Cruz, CA 95061.

12-15 HONOLULU, HI. Queen Kapiolani Hotel, Waikiki. 24th Annual Coin Show sponsored by the Hawaii State Numismatic Association. M.F. Kendrick, Box 477, Honolulu, HI 96809.

14-15 SIERRA VISTA, AZ. Ramada Inn, Hwy. 92 S. Annual Coin Show of the Huachuca Coin Club. Dennis Warren, P.O. Box 2288, Sierra Vista, AZ 85636.

28-29 SPOKANE, WA. Ramada Inn at the airport. Annual Fall Coin Show conducted by the Inland Empire Coin Club. William A. Farrer, 6815 N. Jefferson, Spokane, WA 99208.

JANUARY

3 SAN BERNARDINO, CA. National Orange Show Grounds, 689 S. "E" St. 25th San Bernardino County Coin, Card & Hobby Show sponsored by the San Bernardino County Coin Club. Norm Sturgess, P.O. Box 1028, Colton, CA 92324.

23-24 EUGENE, OR. Lane County Fairgrounds, Wheeler Pavilion, 796 W. 13th. 33rd Annual Coin Show of the Springfield Coin Club. Donald H. Langley, 5111 Main St., Springfield, OR 97478.

FOREIGN

NOVEMBER

19 HEIDELBERG, WEST GERMANY. Grade School in Patrick Henry Village. Coin Show sponsored by the Heidelberg Coin & Stamp Club. Harley G. Miller, Im Kreuz 18, 6927 Wollenberg, West Germany.

FUTURE ANA EVENTS

March 11-13, 1988 LITTLE ROCK, AR. Excelsior Hotel. 10th Midwinter Convention. Bob McIntire, General Chairman, P.O. Box 546, Jacksonville, AR 72076. Auction by Heritage Numismatic Auctions, Inc., Heritage Building, 311 Market St., Dallas, TX 75202.

July 10-16, 1988 COLORADO SPRINGS, CO. The Colorado College. 20th Annual Summer Seminar. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

July 20-24, 1988 CINCINNATI, OH. Cincinnati Convention Center. Clarion Hotel. 97th Anniversary Convention. Bruce Stowe, General Chairman, 9093 Cherry Blossom Ln., Cincinnati, OH 45231. Auction by Heritage Numismatic Auctions, Inc., Heritage Building, 311 Market St., Dallas, TX 75202.

CLUB ACTIVITIES

San Diego County Inter-Club Numismatic Council (C-43720)

Medal Portrays Protected Species

The San Diego County Inter-Club Numismatic Council has issued a medal to commemorate its 30th Annual Coinarama, held July 11-12. The obverse of the 39mm medal depicts a mountain lion, a protected species in California, encircled by an inscription describing show dates and location. Portrayed on the reverse is the Council's logo. Bronze and copper medals are available for purchase for \$2.50 each; silver medals are sold by subscription only, prior to striking. Orders can be placed with Al Baber, Medals Chairman, 611 Oakwood Way, El Cajon, CA 92021.

Members of the Council comprise three representatives from each of the eight coin clubs in San Diego County. The



group, which was awarded its 25-year membership medal at the ANA 96th Anniversary Convention in August, meets four times a year and publishes a quarterly bulletin. The result of the member clubs' cooperative effort, the annual Coinarama features a bourse, educational talks, an auction, exhibits, and presentation of exhibit awards and the Council's Medal of Merit.

MEMBERSHIP NEWS

Kalamazoo Numismatic Club (C-61973)

Murphy Assumes Presidency

Michigan's Kalamazoo Numismatic Club recently elected officers for the 1987-88 term. John Murphy will serve as president; Gail Olsen, first vice president; Elwood Holton, second vice president; Margaret Slate, secretary; Russ Barr, treasurer; Bob Lenning, librarian; and board members John Buechler, Chuck Fenwick, Jeanne Lenning, Joe Mikolajczyk and Claude Slate.

The KNC meets the second and fourth Wednesday of each month at 7:30 p.m. in the Community Room at the Crossroads Mall in Portage, Michigan. Available for use by members is a library maintained by the club that contains more than 85 numismatic reference books, including the latest acquisition, *Early Half Dollar Die Varieties* by A.C. Overton.

On Saturday, November 7, the KNC will host its Fall Coin Show at the

Kalamazoo County Fairgrounds Center Building at 2900 Lake Street, Kalamazoo. Bourse Chairman Russ Barr can be contacted at P.O. Box 462, Portage, MI 49081 for further information about the show.

Garden State Numismatic Association (LC-17)

Museum Named Honorary Member

New Jersey's Garden State Numismatic Association chose the Newark Museum as its first honorary life club member, in recognition of the museum's outstanding contributions to numismatic education in the area. The museum boasts an extensive numismatic cabinet, including a stereoscope and electronic scale, which it makes available by appointment to visitors, as well as a numismatic library. Dorothy B. Bartle, numismatic curator of the museum, edited the book *New Jersey Money*, authored by George W. Wait and published by the museum.

In an effort to improve its numismatic



Launching the **Louisiana Numismatic Association's** (C-40435) successful 25th Annual Convention, held June 20-21 in Lafayette, Gerald B. Domingue, director of administration for the City of Lafayette, cuts the ceremonial ribbon. Looking on are LNA members (from left) Robert Magee, governor; Michael D. Wynn Sr., governor; Robert S. Eddy III, curator; Clarence J. Bernard, historian emeritus; Wayne E. McNeely, second vice president; Mike Mouret, first vice president; Domingue; Bob Harris, governor; John Howe, show chairman; Bob Reed, president; and Patricia Reno, secretary/treasurer. The LNA's annual coin show is scheduled for October 31-November 1 at the Hotel Acadiana in Lafayette. Information concerning the Louisiana Numismatic Association and its activities can be obtained by sending a self-addressed, stamped envelope to Bob Reed, P.O. Box 1162, Gretna, LA 70053-1162.

MEMBERSHIP NEWS



Jerry Zara, president of the Garden State Numismatic Association (left), and Paul Pfeil, GSNA president-elect, present Dorothy B. Bartle, numismatic curator of the Newark Museum, with a plaque designating the museum as the GSNA's first honorary life club member.

displays, the Newark Museum, located on Washington Avenue near Broad Street in Newark, is undergoing a major facelift; the numismatic section will not be open to the public until Fall 1988.

Empire State Numismatic Association (C-24400)

Dealers Report Brisk Business

On August 14-16 the Empire State Numismatic Association held its 61st annual convention and exhibit in Liverpool, New York. The show attracted 612 attendants and 32 dealers, who reported very good business, both in coins and bullion.

Twenty-four cases of exhibits displayed diverse items such as Canadian small currency, 1933 to date; 19th-century type coins; commemorative half dollars; Lincoln cents, 1909 to date; President Lyndon B. Johnson memorabilia; and presidential medals from Washington to Reagan. All exhibitors received plaques noting their participation.

The Empire State Numismatic Association, dedicated to encouraging the science of numismatics in New York State, is active in organizing regular coin shows. Inquiries about the ESNA and its activities should be directed to Edmund J. Wlodarski, Secretary, 8026 Trina Circle West, Clay, NY 13041.

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MEMBERSHIP NEWS

MEMBERSHIP REPORT

TOP RECRUITERS

Club Representatives	District Representatives	Young Numismatists
None Qualified	Yasha Beresiner	2
		None Qualified
Working Members	Dealer Boosters	
Jay Darby	Alex J. Barna	3
Richard G. McLaughlin	John Paul Sarosi	6
	Kathryn Sarosi	5

Only those members signing two or more new applicants are considered in this listing of top recruiters. In cases where a number of members qualify, only the top three recruiters in each category are listed. However, the efforts of all recruiters are greatly needed and appreciated.

Applications published in the August issue have been accepted for membership. The following applications, representing membership numbers 136452 through 136743 inclusive and LM-4079 through LM-4090 inclusive, were received before August 13, 1987. Unless accompanied by one of the following codes—(A) Associate, (I) Junior, (LM) Life Member, (CLM) Converted to Life Membership—all applications are for Regular Membership. If no objections are filed prior to November 1, 1987, these applicants will become members on that date and notice to that effect will appear in the December 1987 issue. Absence of a state heading indicates that no applications were received from that state. If no proposer is listed, the applicant was sponsored by a member of ANA headquarters staff.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants. Although the Association cannot prevent such use of your address now or in the future, it has not and will not release applicants' or members' addresses at any time for any purpose beyond this initial publication.

ALABAMA

Ray Amberson, P.O. Box 4156, Birmingham, AL 35206. Pur-
nie Moore, John L. Hughes
Robert M. Treiber, Killen, AL.

ALASKA

Charles R. Brashears, Fairbanks, AK. (CLM)
Jim Campbell, Anchorage, AK.

ARIZONA

Jesse J. Adams, 229 W. Northern Ave., Coolidge, AZ 85228.
Jay Darby
Michael A. Giustina, Phoenix, AZ. David M. Kragel
David Hitzig, Mesa, AZ.
Joseph L. Jericho, Tucson, AZ. Halden Birt Jr.
Eddie Koury, Holbrook, AZ.
Curtis R. Langley, Sedona, AZ.
Raymond Lemberg, 3337 N. Miller Rd., Suite 105, Scottsdale,
AZ 85251. Dick Reed
Warren W. Luce, 2833 E. Manchester, Tucson, AZ 85716.
Mark S. Machin, Phoenix, AZ. Nicholas F. Grovich
Northern Arizona Coin Club, Flagstaff, AZ. Jay Darby

ARKANSAS

Jon Minor, Rt. 1, Box 490, Lakeview, AR 72642.

CALIFORNIA

Timothy W. Bauer, Folsom, CA.
Mitchell S. Blachut, Fair Oaks, CA.
Fred Bostock, Carmel, CA.
Roy R. Box, Agoura, CA.

Jason Brandi, 25831 Prairiestone Dr., Laguna Hills, CA
92653. (J)

Victor G. Cembellin Sr., 767 Paradise Blvd., Hayward, CA
94541. Calvin Wilson

Donald L. Christen, 241 Ponderosa Dr., Vacaville, CA 95688.

Robert C. Dale, Ridgecrest, CA.

Robert S. Derryberry, Ventura, CA. Robert Bodine

Howard DiFilippo, Canoga Park, CA.

Keith G. Downey, Woodland Hills, CA.

Elizabeth G. Eufre, San Francisco, CA.

Bryan Ezralow, Beverly Hills, CA.

Roy Friedman, Beverly Hills, CA.

Richard A. Gero, San Gabriel, CA. Neil Osina

Jack R. Harris, San Pedro, CA. Robert Bodine

Paul S. Hwang, 5945 Camino Correr, Anaheim, CA 92807. (J)

Terry M. Kettenhofen, Spring Valley, CA. Dana Linett

Gerry Lawrence, Los Altos, CA.

Rand Leshay, Beverly Hills, CA.

William R. McNiff, P.O. Box 1150, Agoura, CA 91301. Barry
Stuppler

Myron H. Miller, P.O. Box 931766, Los Angeles, CA 90093.

Nathan Miller, 21595 Monrovia St., Cupertino, CA 95014. (J)

Daniel A. Mitchell, Arroyo Grande, CA. John Paul Sarosi,
Kathryn Sarosi

Richard Pavilon, 618 Florida St., #3, Vallejo, CA 94590.

Gary W. Ranney, Hollister, CA.

Phillip J. Reichert, 2663 Alice Wy., Pinole, CA 94564. (LM)

Brad M. Remillaro, 4088 Tano, Chino, CA 91710.

Luis Tirso Rivilla Jr., Moraga, CA. Warren L. Pierre

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Deborah Spinosa, Beverly Hills, CA.

Prodromos Stephanos, 1013 State St., Santa Barbara, CA 93101.
Ron Gillio

Robert D. Stone, 25552 Saddlerock Pl., Laguna Hills, CA 92653.

A. Leonard Tetley, Hacienda Heights, CA.

Shawna Trout, 555 Paularino, B-103, Costa Mesa, CA 92626.
Joel Rettew

K.R. Umphrey, Los Angeles, CA. (CLM)

Michael Violante, Harbor City, CA.

Ken Wecter, P.O. Box 3985, Pinedale, CA 93650.

Sandra Wecter, P.O. Box 3985, Pinedale, CA 93650. (A)

David H. Williams, Beverly Hills, CA.

Timothy M. Wrubel, Newport Beach, CA. Tim Wrubel (JA)

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Merle E. Dow, Green Mountain Falls, CO.

Sheryl L. Drury, 364 Titan St., Aurora, CO 80011. (A)

R.J. Hart, Aurora, CO.

Clarence E. Henke, Colorado Springs, CO.

Mary E. Kidd, 16480 W. 12th Dr., Golden, CO 80401. (A)

Norman E. Kidd, 16480 W. 12th Dr., Golden, CO 80401.

Ronald L. Kwiatkowski, P.O. Box 1327, Nederland, CO 80466.
Daryl Mercer

Charles J. Marshall, Colorado Springs, CO.

Bruce L. Rieger, 1655 Glacier Dr., Colorado Springs, CO 80910.

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Brice W. Williams, Delta, CO.

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Kathryn Sarosi

John R. Olson, Shelton, CT.

Rocco Orlando, 48 Knollwood Rd., Bethany, CT 06525.

Laurie A. Preston, P.O. Box 4304, Greenwich, CT 06830.

Robert Sloat, 541 Westport Ave., Norwalk, CT 06851. Sam Sloat

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Robert L. Boothroyd, 8315 140th St. N., Seminole, FL 34646.
C.H. Schroeder

David G. Evans, Madeira Beach, FL.

Eileen A. Fowler, 1880 N. Tamiami Tr., Naples, FL 33940.

Richard Ganim, Nokomis, FL.

William A. Hammer Jr., Gainesville, FL.

Michelle Hlavka, 2 Braddock Ave., Daytona Beach, FL 32018.

Desiree Van Seeters, Marc L. Davidson

Michael Huffman, North Miami, FL. Desiree Van Seeters

Mary Law, 625 S. Federal Hwy., Boynton Beach, FL 33435.

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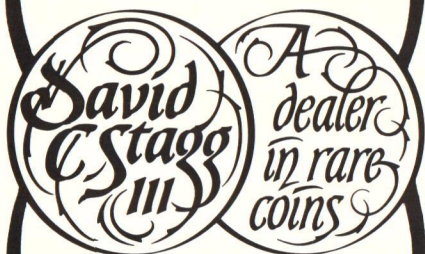
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Dwight R. Smith, Boca Raton, FL.

George J. Struze, 8655 Charter Club Cir., #401, Ft. Myers, FL 33919.

Fred A. Taylor, 380 Sabal Palm Ln., Vero Beach, FL 32963.

Margo Werner, Tamarac, FL. (A)

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Gary Mays Gill, Lithonia, GA. Hugh H. Wheeler

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Eric S. Rose, Atlanta, GA.

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Ronald L. Wishman, Atlanta, GA. R. Cornely

IDAHO

Ralph W. Harris, P.O. Box 1091, Sun Valley, ID 83353.

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John H. Connor, R.R. 2, Arcola, IL 61910.

Jason Kuhl, Rockford, IL. (J)

Jennifer Moussis, Chicago, IL. John Perschke

Larry Pawelczyk, 3139 Village Green Dr., Aurora, IL 60504. Charles C. Parrish

Christopher J. Podgorski, Hampshire, IL. (J)

David Runfeldt, 5 Highland St., Lincoln Park, IL 07035. (A)

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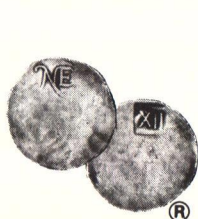
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Arthur S. Sipe LM 446

Arthur S. Sipe, past president of the ANA, died August 1, in Lancaster County, Pennsylvania. He was 83 years old.

Born March 8, 1904, Sipe graduated from Gettysburg College in 1926, an institution he later served as a member of its board of trustees and board of fellows. He was employed as a salesman for Procter & Gamble for 40 years.

A coin collector since his youth, Sipe helped found the Philadelphia Coin Club in 1935, was its first curator and later a board member. He also held the offices of club secretary for many years and president from 1952 through 1954, and received the PCC's Medal of Merit in 1962. Sipe also helped organize the Middle Atlantic Numismatic Association.

He joined the ANA in 1936 and was named general chairman of the ANA anniversary convention in Philadelphia in 1957. Sipe completed terms as ANA vice president and then president from 1967 to 1969. Awarded the ANA's Medal of Merit in 1962, he also contributed a great deal to the Association as a member of numerous committees.

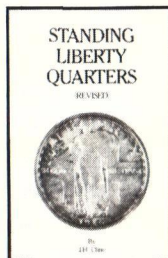
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visory council, including past presidents and members of the board, held its first meeting in San Diego. He supported the need for a numismatic agency at the U.S. Mint, expansion of an endowment fund and an increase in membership. He received his 50-year ANA membership award in 1986.

Appointed to the U.S. Assay Commission by President Lyndon B. Johnson, he also served on an advisory board for the Franklin Mint that selected events and personalities to commemorate on its medallic issues.

Active in the Presbyterian Church, Sipe played an active role as a committee member, trustee, superintendent and elder. He taught at the Riverview Presbyterian Church in Drexel Hill, Pennsylvania, where he made his home. He also was a Mason and a Shriner.

Sipe is survived by his wife, Polly, and two nieces.

William Membrino ANA 25126

William Membrino, longtime collector of world coins, died April 16, 1987, in Philadelphia, after an extended illness. He was 83.

Born and educated in Boston, Membrino loved aviation and flew in the open cockpit biplanes and triplanes of the time, later joining the Massachusetts Air National Guard. In World War II, he instructed aviation mechanics for the U.S. Air Technical Command. After the war, Membrino moved his family to Haver-town, Pennsylvania, where he worked as comptroller for the Diaphane Bag Company until his retirement in 1974.

Active in numismatics, he served as president of the Philadelphia Coin Club, and was a member of the Main Line Coin Club and the Marple-Newtown Coin and Stamp Club. He served on the committee for the ANA's 78th Anniversary Convention in Philadelphia in 1969, and in 1981 received his 25-year membership medal from the Association.

Membrino was preceded in death by his wife, Lee, and is survived by a daughter, Norma Ann, and a son, William Jr.



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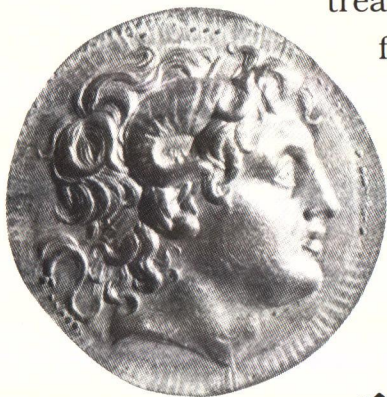
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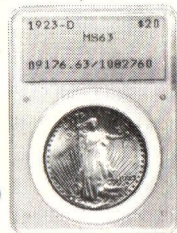


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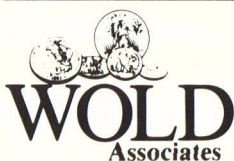
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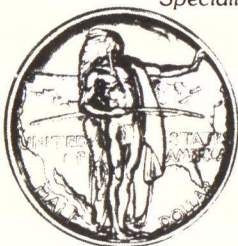
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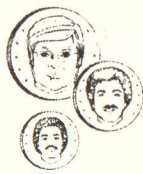
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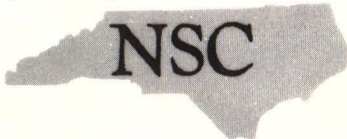
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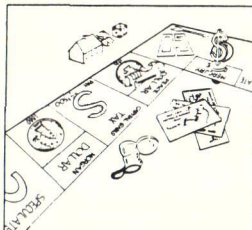
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- Cannot authenticate or grade legal tender currency.
- Cannot return original certificate when submitted for reexamination.

AUTHENTICATION AND GRADING FEES

SERVICE DESIRED	ANA MEMBER FEE	NON-MEMBER FEE
Authentication	\$10.00	\$12.50
Grading	\$10.00	\$12.50

All fees are per item and include photographic certificate

Duplicate and transfer fees \$7.50 per item.
(Original certificate must accompany request)

Reexamination fee \$12.00 per item

INSURANCE FEES

\$ 0 - 1000	\$1.00	\$5001 - 6000	\$ 6.00
\$1001 - 2000	\$2.00	\$6001 - 7000	\$ 7.00
\$2001 - 3000	\$3.00	\$7001 - 8000	\$ 8.00
\$3001 - 4000	\$4.00	\$8001 - 9000	\$ 9.00
\$4001 - 5000	\$5.00	\$9001 - 10000	\$10.00

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(In addition to ANACS Certificate)

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4x6½ Polaroid, actual coin size, obv./rev.
in double window mat
Photomicrography set up fee

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10.00	11.00
7.50	8.50

Slides—(single coin image only)

24x36mm - black & white
24x36mm - color

5.00	5.50
6.50	7.50

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4x5 single coin image only
5x7 single coin image only
5x7 double coin image, obv./rev.
8x10 single coin image only
8x10 double coin image, obv./rev.

ANA Mem. Fee	Non-Mem. Fee
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6.50	7.50
6.75	7.75
7.50	8.25

For additional forms or information contact:

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You must use a separate form for each item. Please send coins in easy access holders.

Name _____ ANA No. _____
(Print or type) (Last) (First)

Address _____ Phone () _____

City _____ State _____ Zip _____

Issue Certificate to: _____
(Indicate personal name or company trade name)

SERVICE REQUESTED:

- ☐ Authentication only ☐ Authentication and Grading
☐ Grading of a coin previously authenticated by ANACS*
☐ Reexamination* ☐ Duplicate* ☐ Transfer*
☐ Custom photographic service (enclose instructions).

***Original ANACS certificate MUST be enclosed**

Issuing Country _____

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Denomination _____ Variety _____

Owner's Valuation \$ _____ Coins will be valued at \$100 if no valuation is provided.

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I understand and acknowledge that any opinion rendered by the ANA Certification Service on the authenticity or condition of the item submitted herewith represents a considered judgment by the examiners employed by the ANA. Authentication does NOT, however, constitute a guarantee that the item is genuine, and neither authentication nor grading by ANACS guarantees that others will not reach a different conclusion. The item will be examined with nondestructive testing techniques available to the Service and will be judged by examiners based upon information available to them, but no warranties are expressed or implied from any opinion rendered in consequence of this application. Permission is granted for ANACS to photograph and use information gained from this piece for educational purposes.

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DO NOT WRITE IN THIS SECTION

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Wt. _____

Gen. _____ Alt. _____ Cft. _____ ND _____

Replica _____ Other _____

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D/O Grade _____

Date Ret. _____ RC No. _____

Reg. No. _____

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(See reverse for fee schedule)

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Grading fee _____

Duplicate fee _____

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TOTAL (this form only) \$ _____

TOTAL PAYMENT ENCLOSED \$ _____

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1870/75 \$100.00. VF to Unc. (We will also
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1882 \$100 Brown Seal. F-1205. ExF to Unc.

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1928 \$1,000. F-2405. GEM CR. NEW Only

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—Continued on next page

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	MS-63	MS-64	MS-65		MS-63	MS-64	MS-65
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Lafayette Dollar	1900	Write	Write	1926-S Oregon	275	375	Write
				1928 Oregon	475	575	Write
Alabama	550	Write	Write	1933-D Oregon	495	595	Write
Alabama 2x2	650	1050	Write	1934-D Oregon	395	495	Write
Albany	595	795	1450	1936 Oregon	350	475	Write
Antietam	875	975	1750	1936-S Oregon	475	585	Write
1935-PDS Ark. Set	575	795	Write	1937-D Oregon	275	375	Write
1936-PDS Ark. Set	575	795	Write	1938-PDS Oregon	Write	Write	Write
1937-PDS Ark. Set	595	875	Write	1939-PDS Oregon	Write	Write	Wanted
1938-PDS Ark. Set	895	1450	Write	Oregon Type	250	335	Write
1939-PDS Ark. Set	-	2750	Write	Panama-Pacific	1150	1350	Write
Arkansas Type	195	295	Write	1920 Pilgrim	250	375	Write
Bay Bridge	250	450	950	1921 Pilgrim	450	595	Write
1934 Boone	350	-	Wanted	Rhode Island-PDS Set	675	975	Write
1935/34-PDS Boone Set	2750	-	-	Rhode Island Type	225	325	Write
1935-PDS Boone Set	750	1150	Write	Roanoke	450	695	950
1936-PDS Boone Set	750	1150	Write	Robinson	225	325	Write
1937-PDS Boone Set	-	2250	2900	1935-S San Diego	195	395	Write
1938-PDS Boone Set	-	Write	Write	1936-D San Diego	275	495	750
Boone Type	250	290	Write	Sesquicentennial	195	395	Write
Bridgeport	350	575	Write	Spanish Trail	1295	1695	Write
				Stone Mountain	195	395	695
California D.J.	475	695	Write				
Cincinnati-PDS Set	-	3750	Write	1934 Texas	450	595	Write
Cincinnati Type	695	1150	Write	1935-PDS Texas	-	1600	Write
Cleveland	250	475	Write	1936-PDS Texas	1150	1400	Write
Columbia-PDS Set	1450	1750	Write	1937-PDS Texas	1250	1500	Write
Columbia Type	475	650	Write	1938-PDS Texas	-	Write	Write
1892 Columbian	85	150	Write	Texas Type	350	450	650
1893 Columbian	70	120	Write	Vancouver	650	875	Write
Connecticut	575	775	Write	Vermont	525	695	Write
Delaware	575	795	Write	1946-PDS BTW Set	95	150	Write
Elgin	550	750	Write	1947-PDS BTW Set	135	185	Write
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Grant	375	550	Write	+ 1949-PDS BTW Set	595	695	Write
Grant with Star	3750	4950	Write	+ 1950-PDS BTW Set	475	595	Write
Hawaiian	2450	3500	Write	+ 1951-PDS BTW Set	275	395	Write
Hudson	1100	1550	Write	+ 1948/51-PDS BTW Sets	1395	1795	Write
Huguenot-Walloon	-	695	Write	BTW Type Coin	45	65	Write
Iowa	-	450	595	+ Indicates "Original Issue Envelopes." BEBEE'S was the official distributor those four years.			
Lexington	275	475	Write				
Lincoln-Illinois	375	595	Write	1951-PDS W/C Set	150	195	Write
Long Island	350	550	Write	1952-PDS W/C Set	195	245	Write
Lynchburg	395	550	Write	1953-PDS W/C Set	350	465	Write
Maine	375	575	Write	1954-PDS W/C Set	175	245	Write
Maryland	350	525	Write	W/C Type Coin	45	65	Write
Missouri	895	1175	Write				
Missouri 2*4	975	1295	Write	Wisconsin	495	695	Write
Monroe	195	395	Wanted	York	550	750	950
New Rochelle	675	975	Write	Swedish-Delaware 2Kr.	30	45	150
Norfolk	750	975	Write				
Norse Medal "Thick"	195	575	Write				
Norse Medal "Thin"	-	Write	Wanted				

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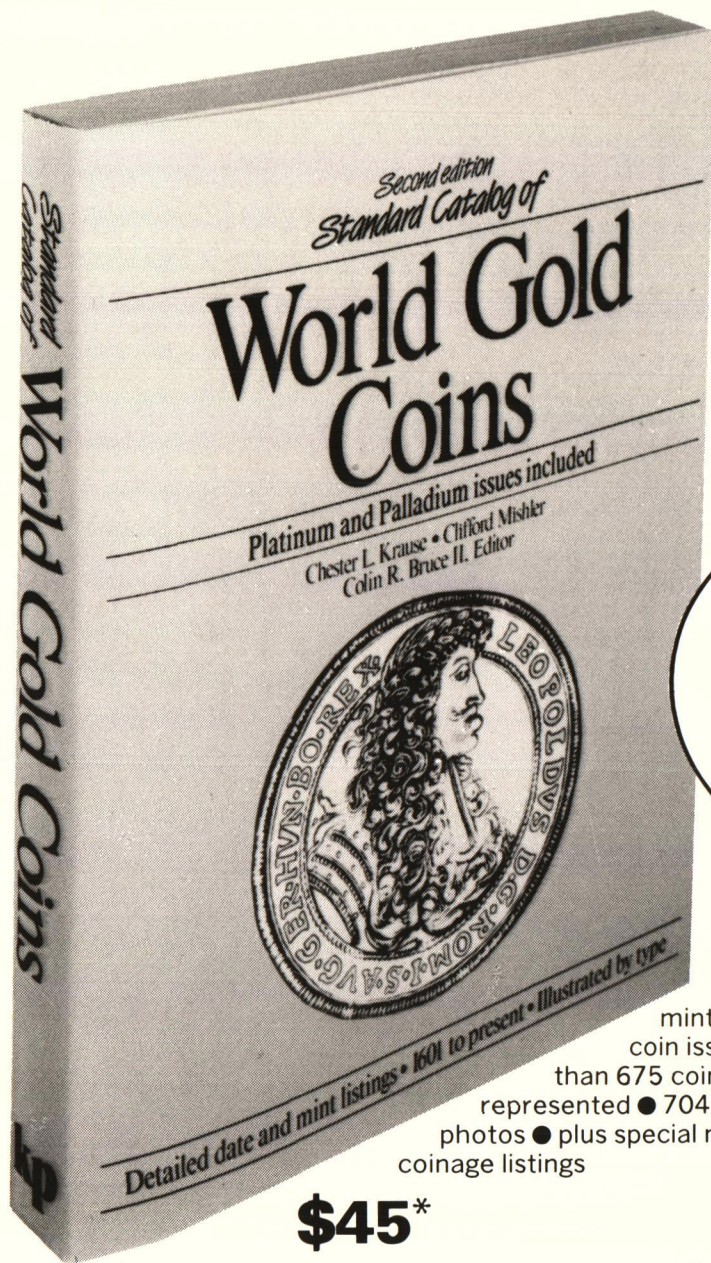
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